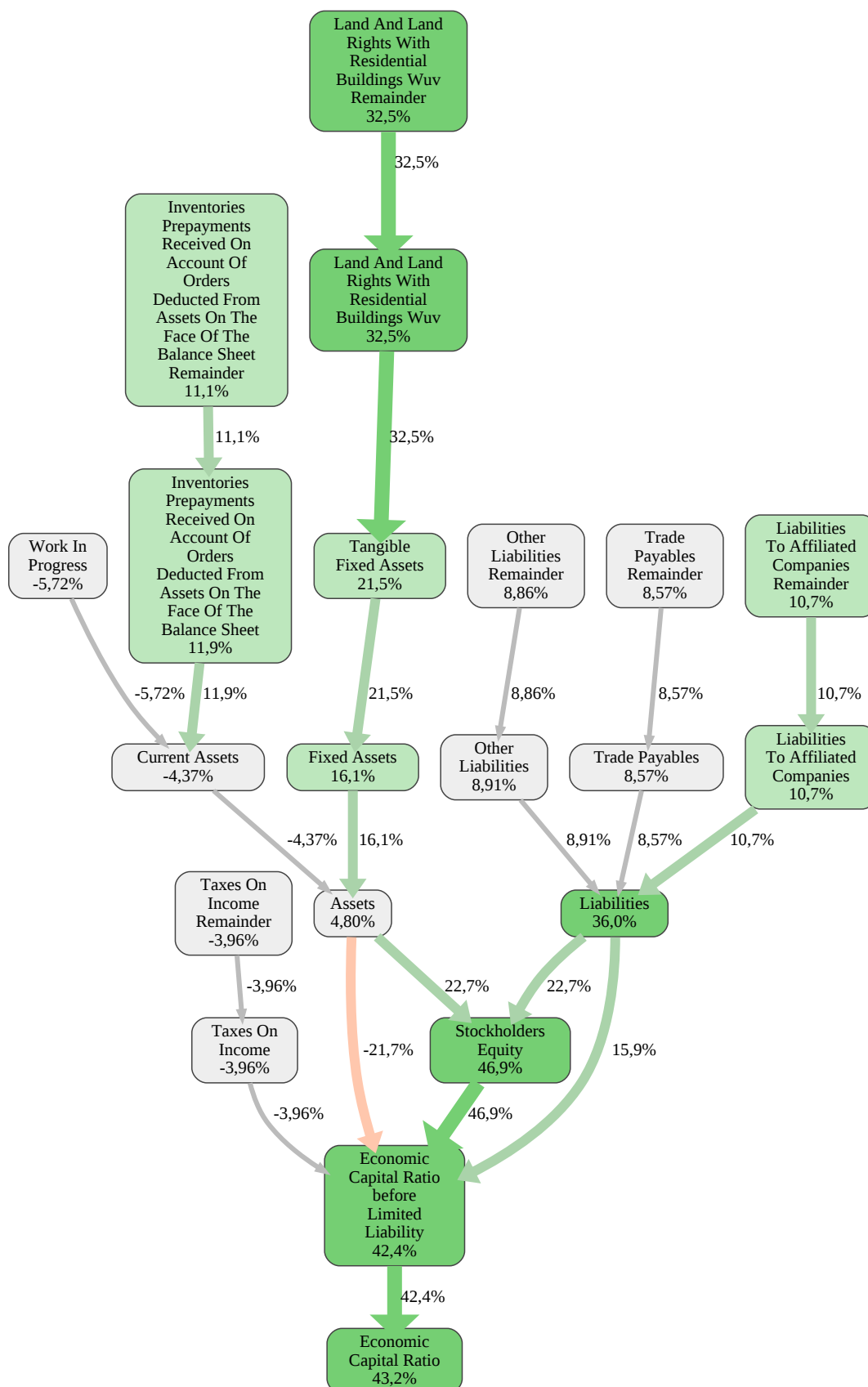




The relative strengths and weaknesses of Bautzener Wohnungsbaugesellschaft mbH are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Bautzener Wohnungsbaugesellschaft mbH compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 47% points. The greatest weakness of Bautzener Wohnungsbaugesellschaft mbH is the variable Work In Progress, reducing the Economic Capital Ratio by 5,7% points.

The company's Economic Capital Ratio, given in the ranking table, is 243%, being 43% points above the market average of 200%.

| Input Variable                                                                                                                             | Value in TEUR | Output Variable                                                                                                         | Value in TEUR |
|--------------------------------------------------------------------------------------------------------------------------------------------|---------------|-------------------------------------------------------------------------------------------------------------------------|---------------|
| Assets Remainder                                                                                                                           | 0             | Shares In Affiliated Companies Current Assets                                                                           | 0             |
| Bonds Remainder                                                                                                                            | 0             | Construction Preparatory Costs                                                                                          | 420           |
| Buildings On Third Party Land Remainder                                                                                                    | 0             | Receivables From Affiliated Companies                                                                                   | 0             |
| Cash In Hand Central Bank Balances Bank Balances And Cheques Remainder                                                                     | 11.970        | Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Industrial Rights | 0             |
| Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Purchased Or Acquired Free Of Charge Remainder | 0             | Other Long Term Equity Investments Other Long Term Equity Investments Not Allocable To A Legal Form                     | 0             |
| Construction Preparatory Costs Remainder                                                                                                   | 420           | Trade Payables Other Payables                                                                                           | 0             |
| Current Assets Land And Other Inventories Deemed For Sale And Land Rights With Buildings Under Construction Remainder                      | 0             | Receivables And Other Assets Receivables From Shareholders Receivables From Limited Partners                            | 0             |
| Current Assets Land And Other Inventories Deemed For Sale Construction Preparatory Costs Remainder                                         | 0             | Finished Goods And Merchandise Merchandise                                                                              | 0             |
| Current Assets Land And Other Inventories Deemed For Sale Land And Land Rights Without Buildings Remainder                                 | 0             | Technical Equipment And Machinery Machinery And Tools Fixed To Machinery                                                | 0             |
| Current Assets Land And Other Inventories Deemed For Sale Land And Land Rights Wth Finished Buildings Remainder                            | 0             | Receivables And Other Assets Eceivables From Care                                                                       | 0             |
| Current Assets Land And Other Inventories Deemed For Sale Remainder                                                                        | 0             | Receivables And Other Assets Receivables From Property Sales                                                            | 0             |
| Current Assets Remainder                                                                                                                   | 0,000010      | Inventories Other Inventories                                                                                           | 175           |
| Deferred Tax Assets Remainder                                                                                                              | 0             | Land With Third Party Heritable Building Rights                                                                         | 124           |
|                                                                                                                                            |               | Other Long Term Financial Assets Pension Liability Claims From Life Insurance Policies                                  | 0             |
|                                                                                                                                            |               | Receivables And Other Assets Receivables From Shareholders Receivables From General Partners                            | 0             |

| Input Variable                                                                                                                                                                                                     | Value in<br>TEUR | Output Variable                                                                                                          | Value in<br>TEUR |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|--------------------------------------------------------------------------------------------------------------------------|------------------|
| Deficit Not Covered By Equity Loss<br>Participation Not Covered By Capital<br>Contributions Withdrawals Not Covered<br>By Capital Contributions Compensations<br>Not Covered By Capital Contributions<br>Remainder | 0                | Receivables And Other Assets<br>Receivables From Shareholders                                                            | 0                |
| Earnings After Taxes Remainder                                                                                                                                                                                     | 5.607            | Goodwill                                                                                                                 | 0                |
| Excess Of Plan Assets Over Pension<br>Liability Remainder                                                                                                                                                          | 0                | Inventories Gross Before Deduction Of<br>Prepayments                                                                     | 0                |
| Expenses For The Cession Of Profit<br>Participation Capital Remainder                                                                                                                                              | 0                | Receivables And Other Assets Unpaid<br>Supplementary Calls                                                               | 0                |
| Finished Goods And Merchandise<br>Finished Goods Remainder                                                                                                                                                         | 0                | Other Liabilities Other Liabilities To<br>Project Consortiums                                                            | 0                |
| Finished Goods And Merchandise<br>Merchandise Remainder                                                                                                                                                            | 0                | Other Liabilities Of Which From Capital<br>Lease Contracts                                                               | 0                |
| Finished Goods And Merchandise<br>Remainder                                                                                                                                                                        | 0                | Other Liabilities                                                                                                        | 2,5              |
| Finished Goods And Merchandise<br>Unbilled Services Rendered Remainder                                                                                                                                             | 0                | Trade Payables From Care                                                                                                 | 0                |
| Fixed Assets Remainder                                                                                                                                                                                             | 0                | Trade Payables                                                                                                           | 699              |
| Goodwill Remainder                                                                                                                                                                                                 | 0                | Other Tangible Fixed Assets<br>Miscellaneous Other                                                                       | 0                |
| Intangible Fixed Assets Other Intangible<br>Fixed Assets Remainder                                                                                                                                                 | 0                | Current Assets Land And Other<br>Inventories Deemed For Sale And And<br>Land Rights With Buildings Under<br>Construction | 0                |
| Intangible Fixed Assets Prepayments<br>Remainder                                                                                                                                                                   | 0                | Current Assets Land And Other<br>Inventories Deemed For Sale Land And<br>Land Rights Without Buildings                   | 0                |
| Intangible Fixed Assets Remainder                                                                                                                                                                                  | 0                | Current Assets Land And Other<br>Inventories Deemed For Sale Land And<br>Land Rights Wth Finished Buildings              | 0                |
| Internally Generated Industrial Property<br>Rights And Similar Values Of Which<br>Completed Remainder                                                                                                              | 0                | Current Assets Land And Other<br>Inventories Deemed For Sale<br>Construction Preparatory Costs                           | 0                |
| Internally Generated Industrial Property<br>Rights And Similar Values Remainder                                                                                                                                    | 0                | Current Assets Land And Other<br>Inventories Deemed For Sale                                                             | 0                |
| Inventories Gross Before Deduction Of<br>Prepayments Remainder                                                                                                                                                     | 0                | Trade Receivables Other Receivables                                                                                      | 0                |

| Input Variable                                                                                                                                     | Value in<br>TEUR |
|----------------------------------------------------------------------------------------------------------------------------------------------------|------------------|
| Inventories Other Inventories Remainder                                                                                                            | 175              |
| Inventories Prepayments Received On Account Of Orders Deducted From Assets On The Face Of The Balance Sheet Of Which Payments On Account Remainder | 0                |
| Inventories Prepayments Received On Account Of Orders Deducted From Assets On The Face Of The Balance Sheet Remainder                              | 0                |
| Inventories Prepayments Remainder                                                                                                                  | 0                |
| Inventories Remainder                                                                                                                              | 0,000020         |
| Land And Land Rights With Business Buildings And Other Buildings Remainder                                                                         | 4.616            |
| Land And Land Rights With Residential Buildings Wuv Remainder                                                                                      | 100.191          |
| Land And Land Rights Without Buildings Remainder                                                                                                   | 1.340            |
| Land Land Rights And Buildings Including Buildings On Third Party Land Buildings On Own Land And Land Rights Remainder                             | 0                |
| Land Land Rights And Buildings Including Buildings On Third Party Land Remainder                                                                   | 0                |
| Land Land Rights And Buildings Including Buildings On Third Party Land Undeveloped Land Remainder                                                  | 1.340            |
| Land With Third Party Heritable Building Rights Remainder                                                                                          | 124              |
| Liabilities Liabilities To Shareholders Liabilities To General Partners Remainder                                                                  | 0                |

| Output Variable                                                                       | Value in<br>TEUR |
|---------------------------------------------------------------------------------------|------------------|
| Payments Received On Account Of Orders Of Which Payments On Account                   | 0                |
| Payments Received On Account Of Orders                                                | 8.205            |
| Land And Land Rights With Business Buildings And Other Buildings                      | 4.616            |
| Liabilities To Banks Of Which Due After More Than1 Year                               | 0                |
| Receivables And Other Assets Unpaid Contributions To Subscribed Capital               | 0                |
| Receivables And Other Assets Other Assets Receivables From Project Consortiums        | 0                |
| Receivables And Other Assets Other Assets                                             | 4.128            |
| Securities Classified As Current Assets Other Securities Classified As Current Assets | 0                |
| Securities                                                                            | 0                |
| Other Long Term Financial Assets Shares In Cooperatives                               | 0                |
| Other Long Term Financial Assets                                                      | 0                |
| Work In Progress Contracted Construction In Progress                                  | 0                |
| Taxes On Income Recognised Deferred Taxes Income From Change In Deferred Taxes        | 0                |
| Land And Land Rights With Residential Buildings Wuv                                   | 100.191          |
| Internally Generated Industrial Property Rights And Similar Values Of Which Completed | 0                |
| Internally Generated Industrial Property Rights And Similar Values                    | 0                |

| Input Variable                                                                       | Value in<br>TEUR |
|--------------------------------------------------------------------------------------|------------------|
| Liabilities Liabilities To Shareholders<br>Liabilities To Limited Partners Remainder | 0                |
| Liabilities Liabilities To Shareholders<br>Remainder                                 | 0                |
| Liabilities Of Which Due After More<br>Than1 Year Remainder                          | 0                |
| Liabilities Of Which Due Within1 Year<br>Remainder                                   | 0                |
| Liabilities On Bills Accepted And Drawn<br>Remainder                                 | 0                |
| Liabilities Other Miscellaneous Debt<br>Instruments Remainder                        | 0                |
| Liabilities Remainder                                                                | 0,000030         |
| Liabilities To Affiliated Companies<br>Remainder                                     | 0                |
| Liabilities To Banks Of Which Due After<br>More Than1 Year Remainder                 | 0                |
| Liabilities To Banks Of Which Due<br>Within1 Year Remainder                          | 0                |
| Liabilities To Banks Remainder                                                       | 13.050           |
| Liabilities To Other Long Term Investees<br>And Investors Remainder                  | 0                |
| Liabilities To Silent Partners Remainder                                             | 0                |
| Loans To Affiliated Companies<br>Remainder                                           | 0                |
| Loans To Other Long Term Investees<br>And Investors Remainder                        | 0                |
| Loans To Shareholders Remainder                                                      | 0                |
| Long Term Financial Assets Remainder                                                 | 0                |
| Long Term Securities Remainder                                                       | 0                |
| Net Income Remainder                                                                 | -364             |
| Other Assets Remainder                                                               | 0                |

| Output Variable                                                                                                                              | Value in<br>TEUR |
|----------------------------------------------------------------------------------------------------------------------------------------------|------------------|
| Liabilities To Other Long Term Investees<br>And Investors                                                                                    | 0                |
| Liabilities Liabilities To Shareholders<br>Liabilities To Limited Partners                                                                   | 0                |
| Liabilities To Banks Of Which Due<br>Within1 Year                                                                                            | 0                |
| Concessions Industrial And Similar<br>Rights And Assets And Licences In Such<br>Rights And Assets Purchased Or<br>Acquired Free Of Charge    | 0                |
| Purchased Concessions Industrial And<br>Similar Rights And Assets And Licences<br>In Such Rights And Assets Concessions                      | 0                |
| Taxes On Income Recognised Deferred<br>Taxes                                                                                                 | 0                |
| Intangible Fixed Assets Prepayments                                                                                                          | 0                |
| Purchased Concessions Industrial And<br>Similar Rights And Assets And Licences<br>In Such Rights And Assets Computer<br>Software             | 0                |
| Purchased Concessions Industrial And<br>Similar Rights And Assets And Licences<br>In Such Rights And Assets Other Rights<br>And Assets       | 0                |
| Purchased Concessions Industrial And<br>Similar Rights And Assets And Licences<br>In Such Rights And Assets Licences In<br>Rights And Assets | 0                |
| Purchased Concessions Industrial And<br>Similar Rights And Assets Licences In<br>Such Rights And Assets                                      | 0,017            |
| Intangible Fixed Assets Other Intangible<br>Fixed Assets                                                                                     | 0                |
| Intangible Fixed Assets                                                                                                                      | 0,017            |



| Input Variable                                                                                                      | Value in<br>TEUR |
|---------------------------------------------------------------------------------------------------------------------|------------------|
| Other Equipment Operating And Office<br>Equipment Office Equipment Remainder                                        | 159              |
| Other Equipment Operating And Office<br>Equipment Operating Equipment<br>Remainder                                  | 0                |
| Other Equipment Operating And Office<br>Equipment Remainder                                                         | 0                |
| Other Liabilities Of Which From Capital<br>Lease Contracts Remainder                                                | 0                |
| Other Liabilities Other Liabilities To<br>Project Consortiums Remainder                                             | 0                |
| Other Liabilities Remainder                                                                                         | 2,5              |
| Other Loans Remainder                                                                                               | 0                |
| Other Long Term Equity Investments<br>Other Long Term Equity Investments Not<br>Allocable To A Legal Form Remainder | 0                |
| Other Long Term Equity Investments<br>Remainder                                                                     | 0                |
| Other Long Term Financial Assets<br>Pension Liability Claims From Life<br>Insurance Policies Remainder              | 0                |
| Other Long Term Financial Assets<br>Remainder                                                                       | 0                |
| Other Long Term Financial Assets<br>Shares In Cooperatives Remainder                                                | 0                |
| Other Tangible Fixed Assets<br>Miscellaneous Other Remainder                                                        | 0                |
| Other Tangible Fixed Assets Remainder                                                                               | 0                |
| Other Taxes Remainder                                                                                               | 4,9              |
| Payments Received On Account Of<br>Orders Of Which Payments On Account<br>Remainder                                 | 0                |

| Output Variable                                                                                                    | Value in<br>TEUR |
|--------------------------------------------------------------------------------------------------------------------|------------------|
| Other Equipment Operating And Office<br>Equipment Office Equipment                                                 | 159              |
| Other Equipment Operating And Office<br>Equipment Operating Equipment                                              | 0                |
| Other Equipment Operating And Office<br>Equipment                                                                  | 159              |
| Land And Land Rights Without Buildings                                                                             | 1.340            |
| Land Land Rights And Buildings<br>Including Buildings On Third Party Land<br>Undeveloped Land                      | 1.340            |
| Land Land Rights And Buildings<br>Including Buildings On Third Party Land<br>Buildings On Own Land And Land Rights | 0                |
| Land Land Rights And Buildings<br>Including Buildings On Third Party Land                                          | 1.340            |
| Technical Equipment And Machinery                                                                                  | 25               |
| Buildings On Third Party Land                                                                                      | 0                |
| Other Tangible Fixed Assets                                                                                        | 0                |
| Prepayments And Assets Under<br>Construction                                                                       | 138              |
| Tangible Fixed Assets                                                                                              | 107.012          |
| Other Loans                                                                                                        | 0                |
| Loans To Other Long Term Investees<br>And Investors                                                                | 0                |
| Loans To Affiliated Companies                                                                                      | 0                |
| Other Long Term Equity Investments                                                                                 | 0                |
| Loans To Shareholders                                                                                              | 0                |
| Shares In Affiliated Companies Shares In<br>Corporations                                                           | 0                |
| Shares In Affiliated Companies                                                                                     | 0                |
| Long Term Securities                                                                                               | 0                |
| Long Term Financial Assets                                                                                         | 0                |
| Fixed Assets                                                                                                       | 107.012          |

| Input Variable                                                                                                                                       | Value in<br>TEUR |
|------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|
| Payments Received On Account Of Orders Remainder                                                                                                     | 8.205            |
| Prepaid Expenses Remainder                                                                                                                           | 5,4              |
| Prepayments And Assets Under Construction Remainder                                                                                                  | 138              |
| Profit And Loss Transfer Subsidiary Income From Loss Absorption Remainder                                                                            | 0                |
| Profit And Loss Transfer Subsidiary Profit Transferred Under Profit Pooling Profit And Loss Transfer Or Partial Profit Transfer Agreements Remainder | 0                |
| Profit And Loss Transfer Subsidiary Remainder                                                                                                        | 0                |
| Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Computer Software Remainder                    | 0                |
| Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Concessions Remainder                          | 0                |
| Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Industrial Rights Remainder                    | 0                |
| Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Licences In Rights And Assets Remainder        | 0                |
| Purchased Concessions Industrial And Similar Rights And Assets And Licences In Such Rights And Assets Other Rights And Assets Remainder              | 0                |

| Output Variable                                                                                      | Value in<br>TEUR |
|------------------------------------------------------------------------------------------------------|------------------|
| Finished Goods And Merchandise Finished Goods                                                        | 0                |
| Prepaid Expenses                                                                                     | 5,4              |
| Receivables And Other Assets Of Which Unpaid Contributions To Subscribed Capital                     | 0                |
| Liabilities On Bills Accepted And Drawn                                                              | 0                |
| Finished Goods And Merchandise Unbilled Services Rendered                                            | 0                |
| Liabilities To Affiliated Companies                                                                  | 0                |
| Liabilities Of Which Due Within1 Year                                                                | 0                |
| Liabilities To Banks                                                                                 | 13.050           |
| Liabilities Liabilities To Shareholders Liabilities To General Partners                              | 0                |
| Liabilities Liabilities To Shareholders                                                              | 0                |
| Bonds                                                                                                | 0                |
| Liabilities To Silent Partners                                                                       | 0                |
| Liabilities Of Which Due After More Than1 Year                                                       | 0                |
| Liabilities Other Miscellaneous Debt Instruments                                                     | 0                |
| Liabilities                                                                                          | 21.956           |
| Trade Receivables                                                                                    | 0                |
| Receivables From Other Long Term Investees And Investors                                             | 0                |
| Receivables And Other Assets Of Which Unpaid Contributions To Subscribed Capital Of General Partners | 0                |
| Receivables And Other Assets Receivables From Rent And Lease                                         | 77               |
| Receivables And Other Assets                                                                         | 4.205            |

| Input Variable                                                                                                 | Value in<br>TEUR | Output Variable                                                                                                                                                                           | Value in<br>TEUR |
|----------------------------------------------------------------------------------------------------------------|------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|
| Purchased Concessions Industrial And Similar Rights And Assets Licences In Such Rights And Assets Remainder    | 0,017            | Inventories Prepayments Received On Account Of Orders Deducted From Assets On The Face Of The Balance Sheet Of Which Payments On Account                                                  | 0                |
| Receivables And Other Assets Eceivables From Care Remainder                                                    | 0                | Inventories Prepayments Received On Account Of Orders Deducted From Assets On The Face Of The Balance Sheet                                                                               | 0                |
| Receivables And Other Assets Of Which Unpaid Contributions To Subscribed Capital Of General Partners Remainder | 0                | Finished Goods And Merchandise                                                                                                                                                            | 0                |
| Receivables And Other Assets Of Which Unpaid Contributions To Subscribed Capital Remainder                     | 0                | Work In Progress Services In Progress                                                                                                                                                     | 5.713            |
| Receivables And Other Assets Other Assets Receivables From Project Consortiums Remainder                       | 0                | Work In Progress Unfinished Goods                                                                                                                                                         | 0                |
| Receivables And Other Assets Other Assets Remainder                                                            | 4.128            | Work In Progress Orders In Progress                                                                                                                                                       | 0                |
| Receivables And Other Assets Receivables From Property Sales Remainder                                         | 0                | Work In Progress                                                                                                                                                                          | 5.713            |
| Receivables And Other Assets Receivables From Rent And Lease Remainder                                         | 77               | Inventories Prepayments                                                                                                                                                                   | 0                |
| Receivables And Other Assets Receivables From Shareholders Receivables From General Partners Remainder         | 0                | Inventories                                                                                                                                                                               | 5.888            |
| Receivables And Other Assets Receivables From Shareholders Receivables From Limited Partners Remainder         | 0                | Cash In Hand Central Bank Balances Bank Balances And Cheques                                                                                                                              | 11.970           |
| Receivables And Other Assets Receivables From Shareholders Remainder                                           | 0                | Current Assets                                                                                                                                                                            | 22.063           |
|                                                                                                                |                  | Other Assets                                                                                                                                                                              | 0                |
|                                                                                                                |                  | Deficit Not Covered By Equity Loss Participation Not Covered By Capital Contributions Withdrawals Not Covered By Capital Contributions Compensations Not Covered By Capital Contributions | 0                |
|                                                                                                                |                  | Excess Of Plan Assets Over Pension Liability                                                                                                                                              | 0                |
|                                                                                                                |                  | Deferred Tax Assets                                                                                                                                                                       | 0                |
|                                                                                                                |                  | Assets                                                                                                                                                                                    | 129.081          |
|                                                                                                                |                  | Profit And Loss Transfer Subsidiary Profit Transferred Under Profit Pooling Profit And Loss Transfer Or Partial Profit Transfer Agreements                                                | 0                |



| Input Variable                                                                                        | Value in<br>TEUR |
|-------------------------------------------------------------------------------------------------------|------------------|
| Receivables And Other Assets<br>Remainder                                                             | 0,000020         |
| Receivables And Other Assets Unpaid<br>Contributions To Subscribed Capital<br>Remainder               | 0                |
| Receivables And Other Assets Unpaid<br>Supplementary Calls Remainder                                  | 0                |
| Receivables From Affiliated Companies<br>Remainder                                                    | 0                |
| Receivables From Other Long Term<br>Investees And Investors Remainder                                 | 0                |
| Securities Classified As Current Assets<br>Other Securities Classified As Current<br>Assets Remainder | 0                |
| Securities Remainder                                                                                  | 0                |
| Shares In Affiliated Companies Current<br>Assets Remainder                                            | 0                |
| Shares In Affiliated Companies<br>Remainder                                                           | 0                |
| Shares In Affiliated Companies Shares In<br>Corporations Remainder                                    | 0                |
| Tangible Fixed Assets Remainder                                                                       | -1.340           |
| Taxes On Income Recognised Deferred<br>Taxes Income From Change In Deferred<br>Taxes Remainder        | 0                |
| Taxes On Income Recognised Deferred<br>Taxes Remainder                                                | 0                |
| Taxes On Income Remainder                                                                             | 364              |
| Technical Equipment And Machinery<br>Machinery And Tools Fixed To<br>Machinery Remainder              | 0                |
| Technical Equipment And Machinery<br>Remainder                                                        | 25               |

| Output Variable                                                    | Value in<br>TEUR |
|--------------------------------------------------------------------|------------------|
| Profit And Loss Transfer Subsidiary<br>Income From Loss Absorption | 0                |
| Profit And Loss Transfer Subsidiary                                | 0                |
| Taxes On Income                                                    | 364              |
| Other Taxes                                                        | 4,9              |
| Earnings After Taxes                                               | 5.607            |
| Expenses For The Cession Of Profit<br>Participation Capital        | 0                |
| Net Income                                                         | 5.612            |
| Stockholders Equity                                                | 107.124          |
| Economic Capital Ratio before Limited<br>Liability                 | 164%             |
| Economic Capital Ratio                                             | 243%             |

| Input Variable                                                    | Value in<br>TEUR |
|-------------------------------------------------------------------|------------------|
| Trade Payables From Care Remainder                                | 0                |
| Trade Payables Other Payables<br>Remainder                        | 0                |
| Trade Payables Remainder                                          | 699              |
| Trade Receivables Other Receivables<br>Remainder                  | 0                |
| Trade Receivables Remainder                                       | 0                |
| Work In Progress Contracted<br>Construction In Progress Remainder | 0                |
| Work In Progress Orders In Progress<br>Remainder                  | 0                |
| Work In Progress Remainder                                        | 0                |
| Work In Progress Services In Progress<br>Remainder                | 5.713            |
| Work In Progress Unfinished Goods<br>Remainder                    | 0                |