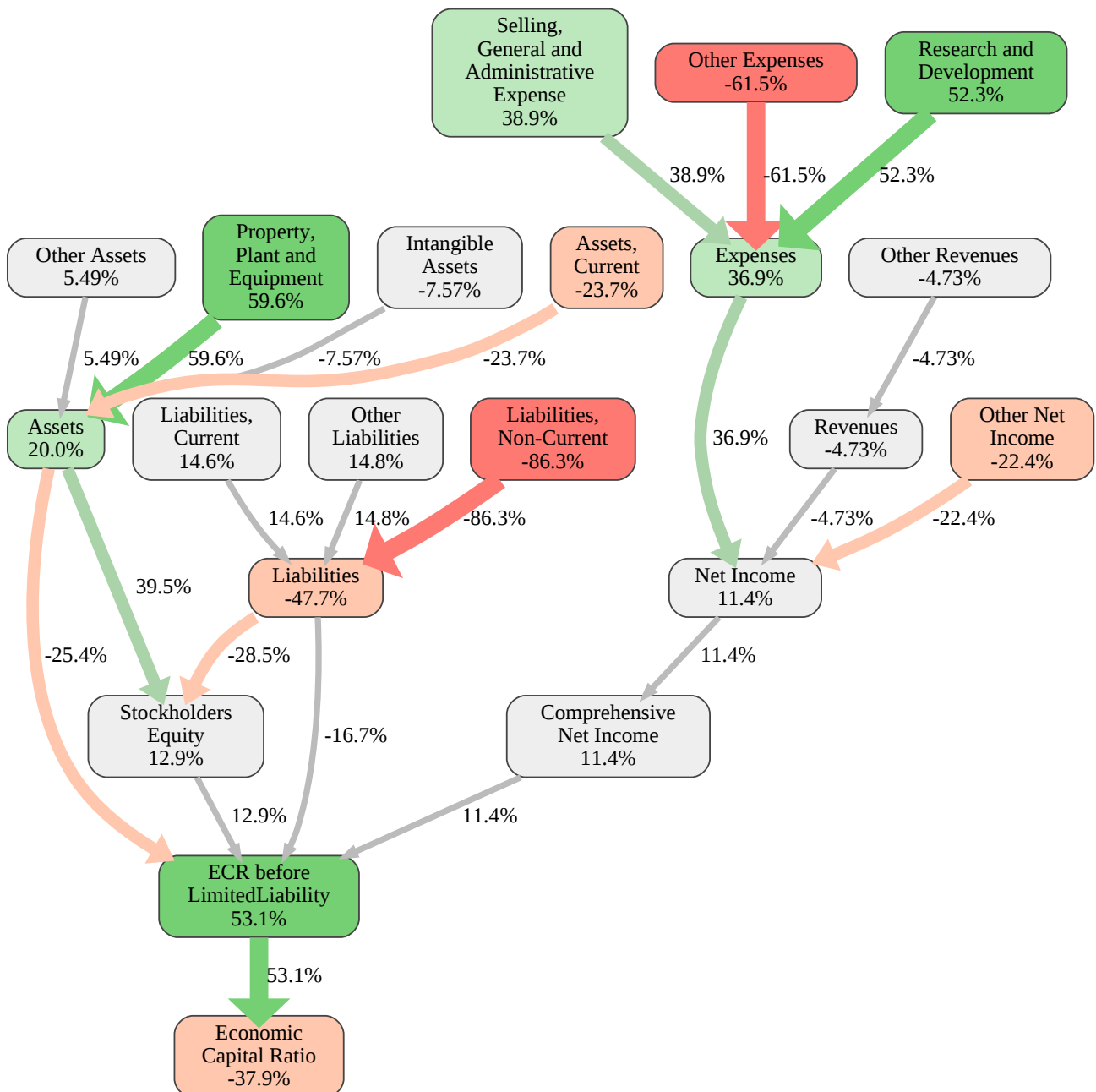




The relative strengths and weaknesses of Photronics INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Photronics INC compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 60% points. The greatest weakness of Photronics INC is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 86% points.

The company's Economic Capital Ratio, given in the ranking table, is 261%, being 38% points below the market average of 299%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	0
Assets, Current	305,207
Assets, Non-Current	10,282
Intangible Assets	42,462
Liabilities, Current	95,901
Liabilities, Non-Current	161,460
Other Assets	91,223
Other Compr. Net Income	0
Other Expenses	398,755
Other Liabilities	737
Other Net Income	-32,310
Other Revenues	512,020
Property, Plant and Equipment	368,680
Research and Development	15,507
Selling, General and Administrative Expense	45,240

Output Variable	Value in 1000 USD
Liabilities	258,098
Assets	817,854
Expenses	459,502
Revenues	512,020
Stockholders Equity	559,756
Net Income	20,208
Comprehensive Net Income	20,208
ECR before Limited Liability	258%
Economic Capital Ratio	261%