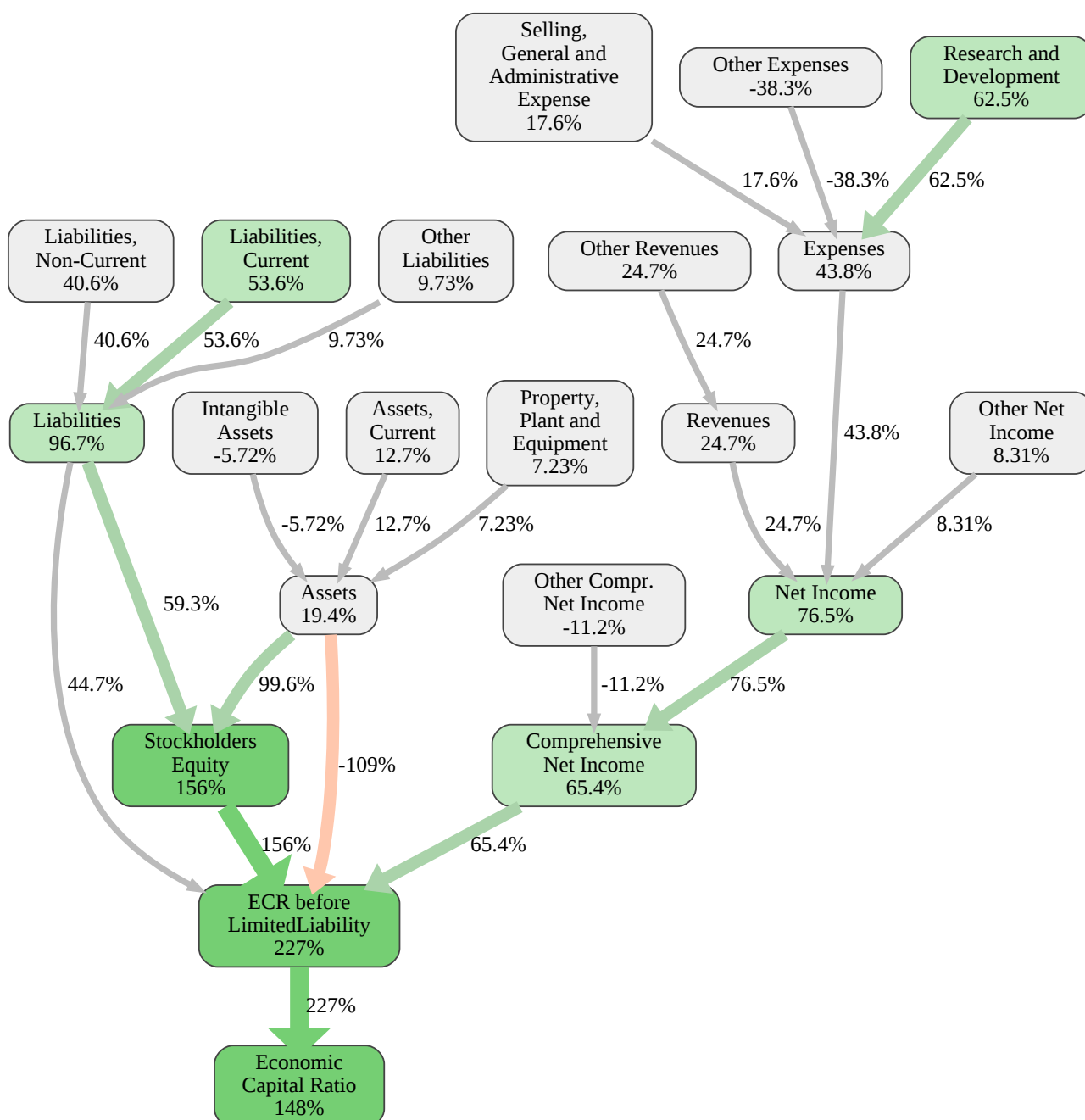




The relative strengths and weaknesses of AXT INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of AXT INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 156% points. The greatest weakness of AXT INC is the variable Other Expenses, reducing the Economic Capital Ratio by 38% points.

The company's Economic Capital Ratio, given in the ranking table, is 397%, being 148% points above the market average of 249%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Amortization of Intangible Assets	0	Liabilities	16,675
Assets, Current	106,472	Assets	167,589
Assets, Non-Current	14,275	Expenses	83,262
Intangible Assets	0	Revenues	88,374
Liabilities, Current	13,096	Stockholders Equity	150,914
Liabilities, Non-Current	254	Net Income	6,150
Other Assets	9,607	Comprehensive Net Income	3,325
Other Compr. Net Income	-2,825	ECR before Limited Liability	397%
Other Expenses	64,375	Economic Capital Ratio	397%
Other Liabilities	3,325		
Other Net Income	1,038		
Other Revenues	88,374		
Property, Plant and Equipment	37,235		
Research and Development	3,468		
Selling, General and Administrative Expense	15,419		