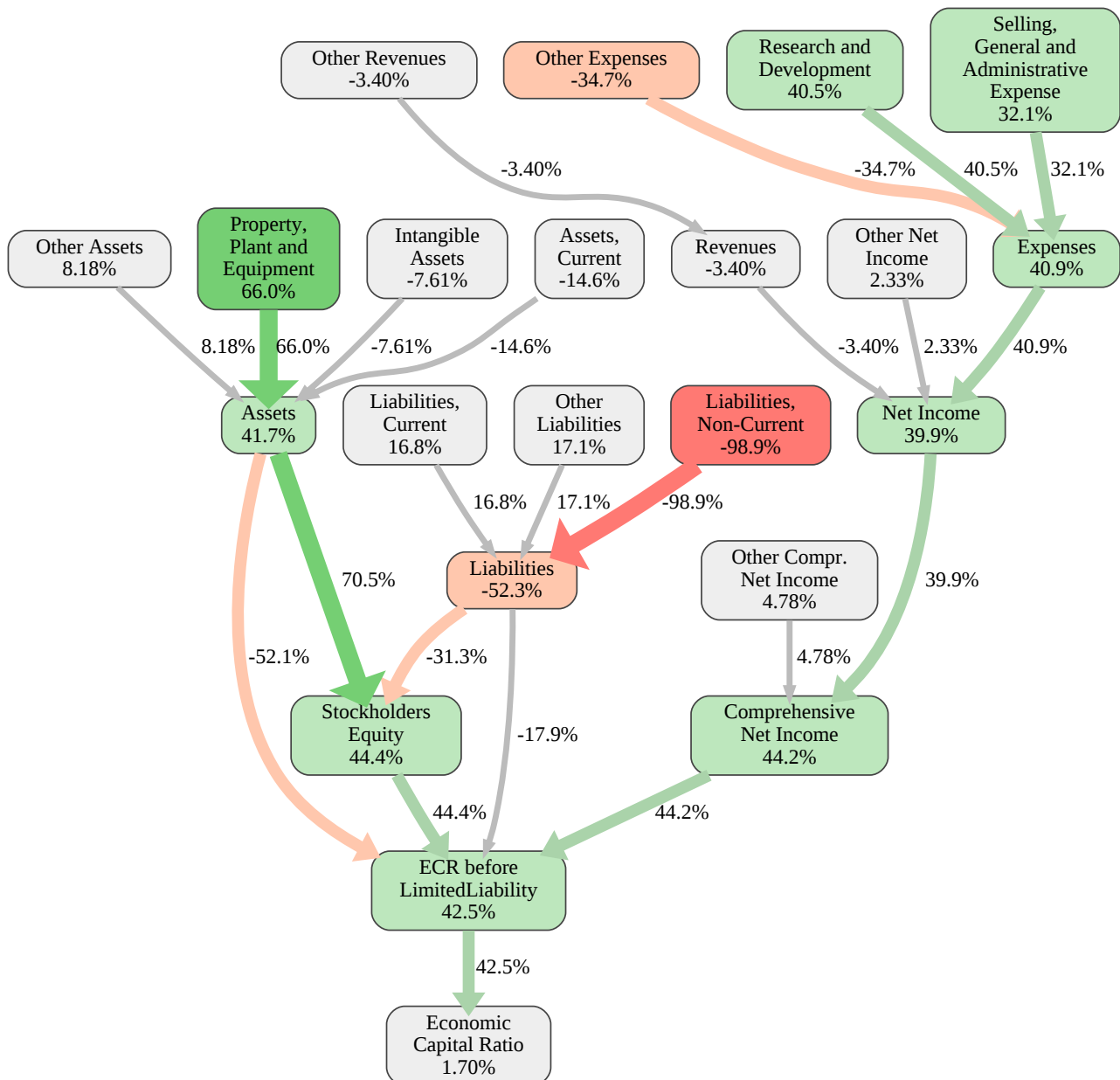




The relative strengths and weaknesses of Photronics INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Photronics INC compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 66% points. The greatest weakness of Photronics INC is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 99% points.

The company's Economic Capital Ratio, given in the ranking table, is 254%, being 1.7% points above the market average of 253%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	0
Assets, Current	318,466
Assets, Non-Current	5,064
Intangible Assets	34,080
Liabilities, Current	104,587
Liabilities, Non-Current	192,504
Other Assets	105,579
Other Compr. Net Income	9,129
Other Expenses	337,525
Other Liabilities	1,007
Other Net Income	3,892
Other Revenues	422,180
Property, Plant and Equipment	422,740
Research and Development	20,758
Selling, General and Administrative Expense	48,213

Output Variable	Value in 1000 USD
Liabilities	298,098
Assets	885,929
Expenses	406,496
Revenues	422,180
Stockholders Equity	587,831
Net Income	19,576
Comprehensive Net Income	28,705
ECR before Limited Liability	251%
Economic Capital Ratio	254%