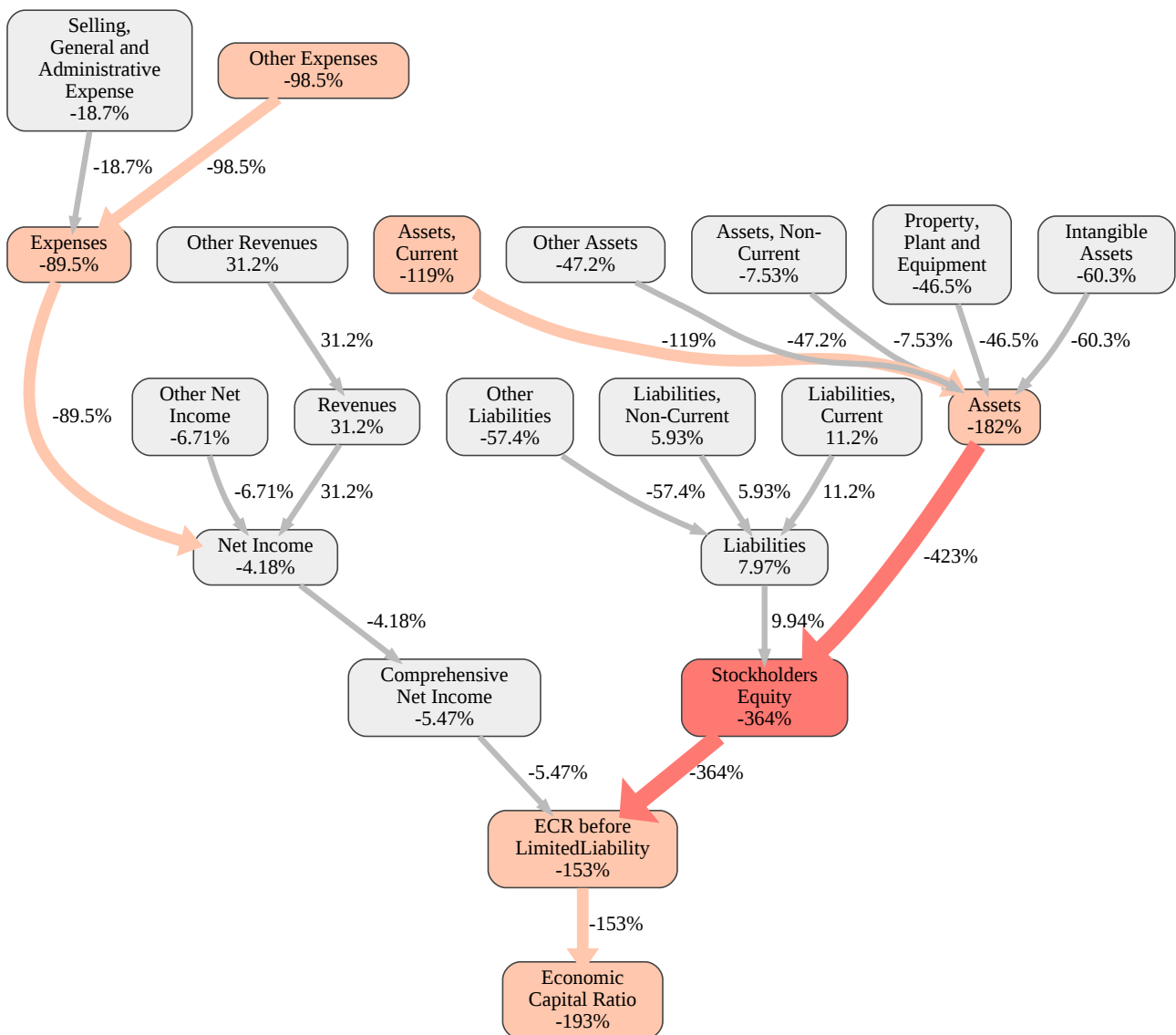




The relative strengths and weaknesses of Enphase Energy Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Enphase Energy Inc compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 31% points. The greatest weakness of Enphase Energy Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 364% points.

The company's Economic Capital Ratio, given in the ranking table, is 59%, being 193% points below the market average of 253%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Amortization of Intangible Assets	0	Liabilities	76,463
Assets, Current	90,509	Assets	116,669
Assets, Non-Current	1,307	Expenses	255,867
Intangible Assets	0	Revenues	232,846
Liabilities, Current	33,365	Stockholders Equity	40,206
Liabilities, Non-Current	1,154	Net Income	-25,913
Other Assets	0	Comprehensive Net Income	-25,736
Other Compr. Net Income	177	ECR before Limited Liability	-4.6%
Other Expenses	166,293	Economic Capital Ratio	59%
Other Liabilities	41,944		
Other Net Income	-2,892		
Other Revenues	232,846		
Property, Plant and Equipment	24,853		
Research and Development	34,524		
Selling, General and Administrative Expense	55,050		