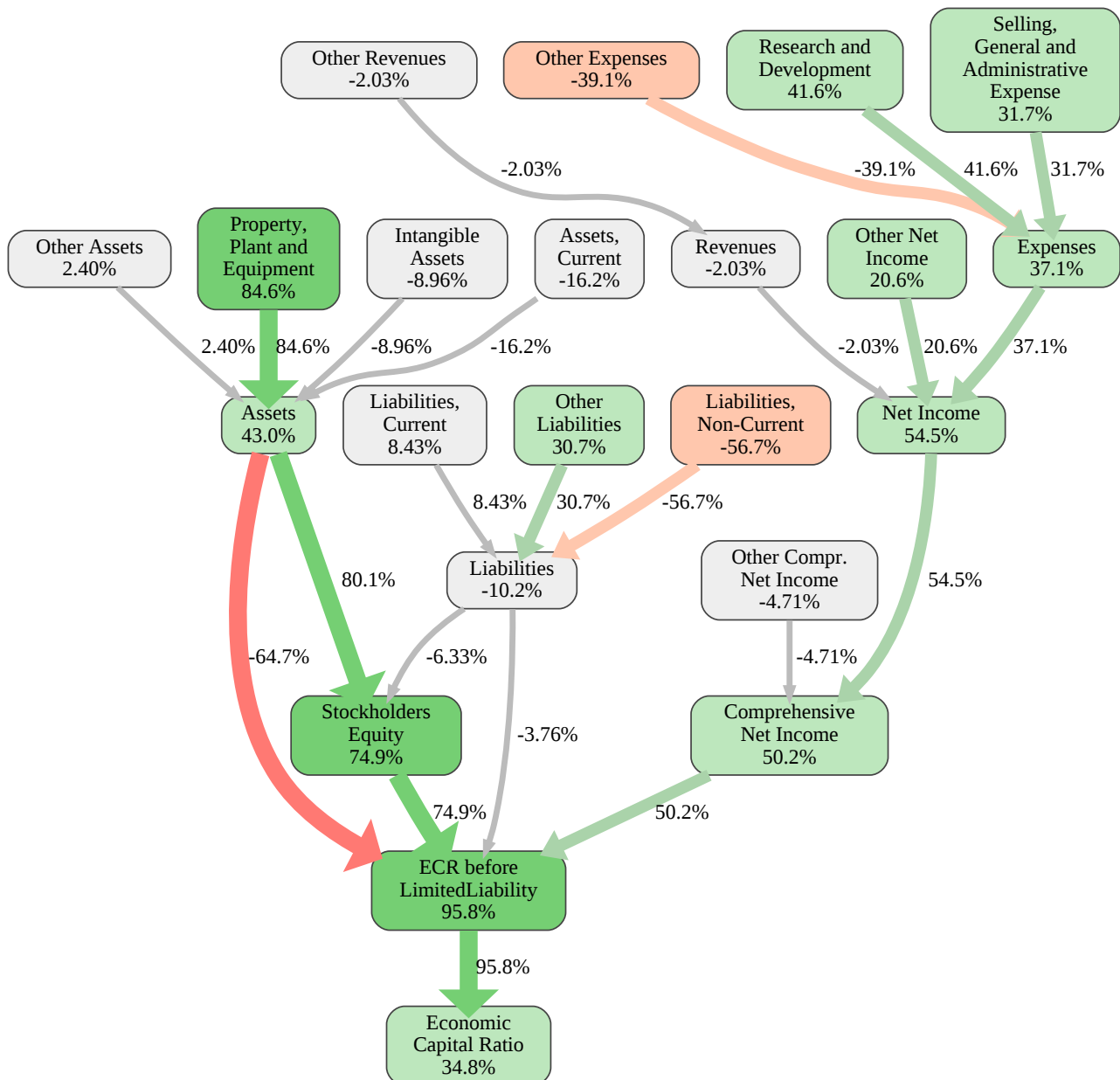




The relative strengths and weaknesses of Photronics INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Photronics INC compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 85% points. The greatest weakness of Photronics INC is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 57% points.

The company's Economic Capital Ratio, given in the ranking table, is 277%, being 35% points above the market average of 242%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	0
Assets, Current	336,492
Assets, Non-Current	8,170
Intangible Assets	30,294
Liabilities, Current	139,117
Liabilities, Non-Current	147,527
Other Assets	104,158
Other Compr. Net Income	-11,067
Other Expenses	371,723
Other Liabilities	3,045
Other Net Income	19,782
Other Revenues	455,527
Property, Plant and Equipment	550,069
Research and Development	21,913
Selling, General and Administrative Expense	49,638

Output Variable	Value in 1000 USD
Liabilities	289,689
Assets	1,029,183
Expenses	443,274
Revenues	455,527
Stockholders Equity	739,494
Net Income	32,035
Comprehensive Net Income	20,968
ECR before Limited Liability	275%
Economic Capital Ratio	277%