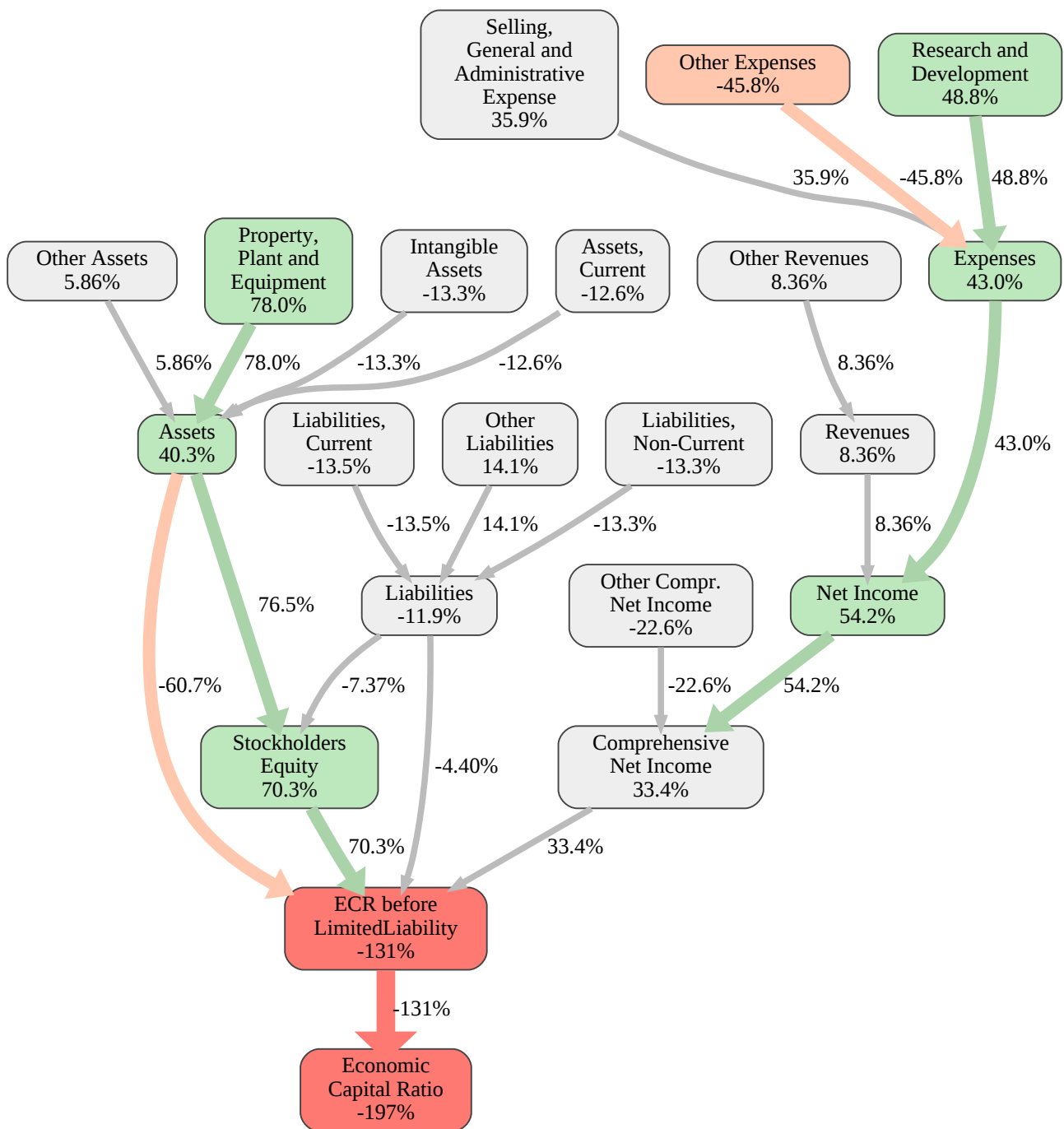




The relative strengths and weaknesses of Photronics INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Photronics INC compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 78% points. The greatest weakness of Photronics INC is the variable Other Expenses, reducing the Economic Capital Ratio by 46% points.

The company's Economic Capital Ratio, given in the ranking table, is 277%, being 197% points below the market average of 474%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	0
Assets, Current	364,114
Assets, Non-Current	4,612
Intangible Assets	24,616
Liabilities, Current	192,692
Liabilities, Non-Current	86,409
Other Assets	104,929
Other Compr. Net Income	-44,581
Other Expenses	399,241
Other Liabilities	4,388
Other Net Income	2,797
Other Revenues	524,206
Property, Plant and Equipment	547,284
Research and Development	21,920
Selling, General and Administrative Expense	48,983

Output Variable	Value in 1000 USD
Liabilities	283,489
Assets	1,045,555
Expenses	470,144
Revenues	524,206
Stockholders Equity	762,066
Net Income	56,859
Comprehensive Net Income	12,278
ECR before Limited Liability	275%
Economic Capital Ratio	277%