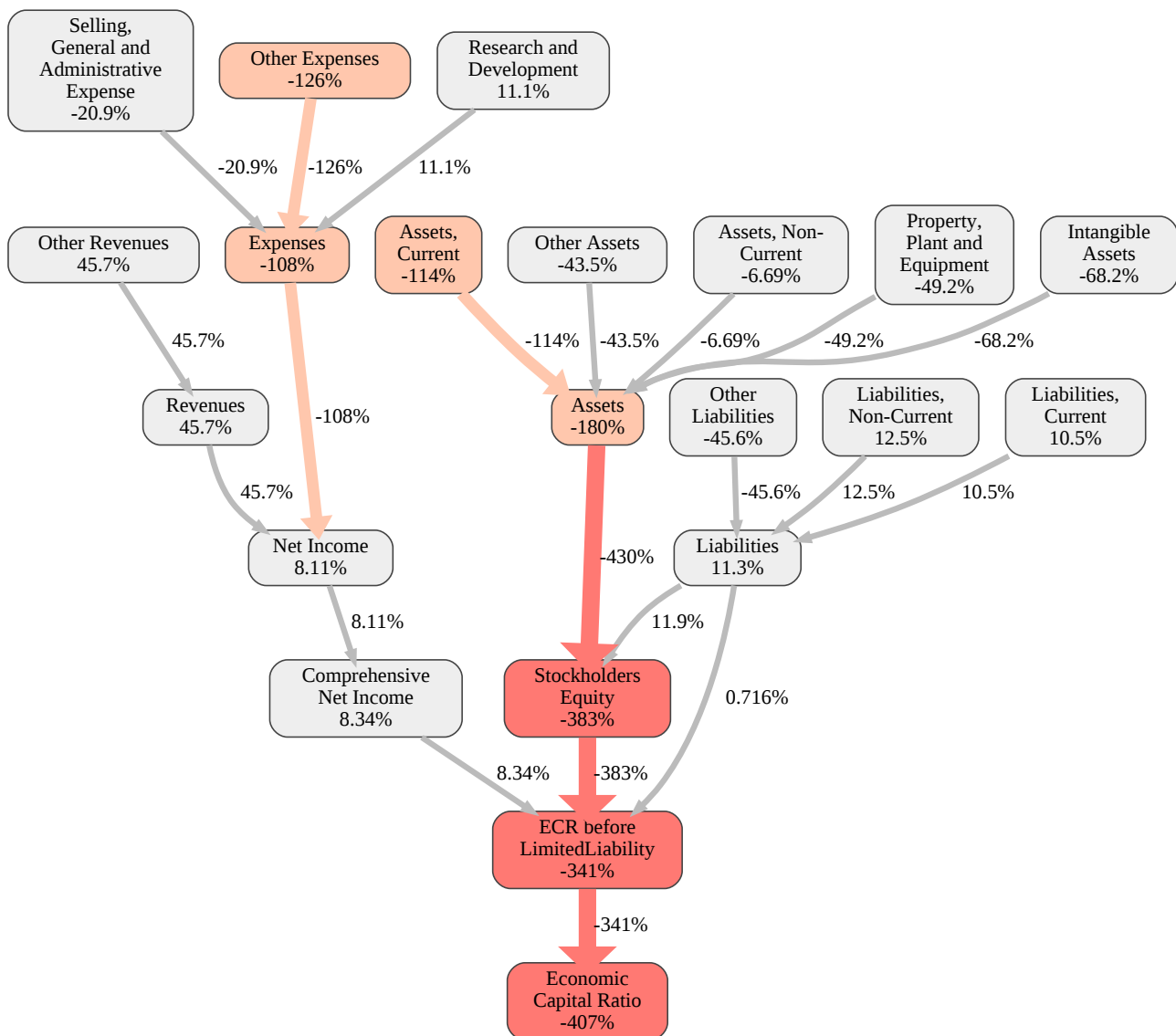




The relative strengths and weaknesses of Enphase Energy Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Enphase Energy Inc compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 46% points. The greatest weakness of Enphase Energy Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 383% points.

The company's Economic Capital Ratio, given in the ranking table, is 67%, being 407% points below the market average of 474%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Amortization of Intangible Assets	0	Liabilities	124,079
Assets, Current	121,768	Assets	165,528
Assets, Non-Current	5,677	Expenses	377,937
Intangible Assets	5,965	Revenues	357,249
Liabilities, Current	72,848	Stockholders Equity	41,449
Liabilities, Non-Current	2,641	Net Income	-22,082
Other Assets	0	Comprehensive Net Income	-22,213
Other Compr. Net Income	-131	ECR before Limited Liability	8.2%
Other Expenses	250,411	Economic Capital Ratio	67%
Other Liabilities	48,590		
Other Net Income	-1,394		
Other Revenues	357,249		
Property, Plant and Equipment	32,118		
Research and Development	50,819		
Selling, General and Administrative Expense	76,707		