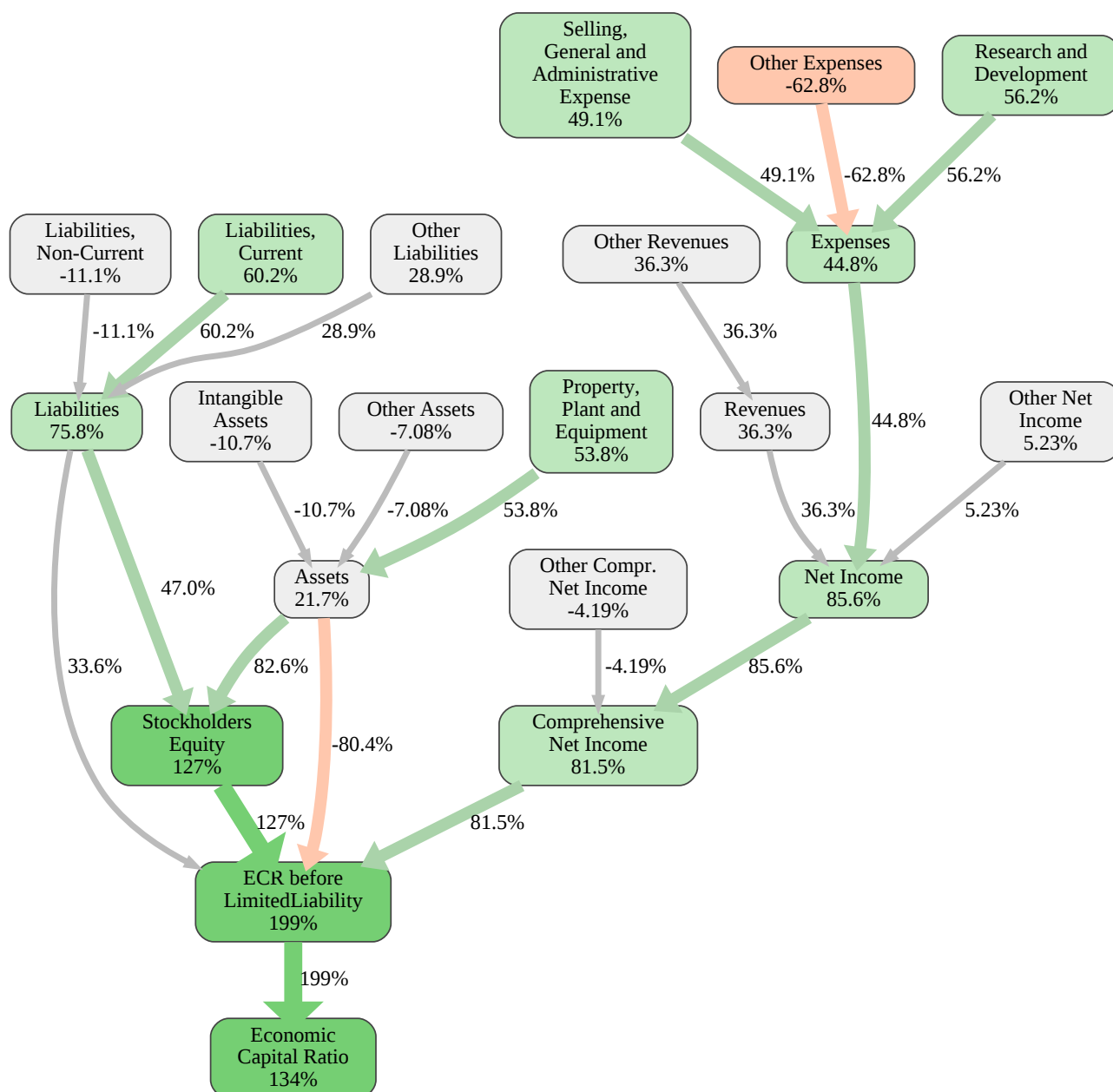




The relative strengths and weaknesses of Photronics INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Photronics INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 127% points. The greatest weakness of Photronics INC is the variable Other Expenses, reducing the Economic Capital Ratio by 63% points.

The company's Economic Capital Ratio, given in the ranking table, is 368%, being 134% points above the market average of 234%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Amortization of Intangible Assets	0	Liabilities	162,793
Assets, Current	441,586	Assets	988,267
Assets, Non-Current	4,071	Expenses	439,144
Intangible Assets	19,854	Revenues	483,456
Liabilities, Current	81,317	Stockholders Equity	825,474
Liabilities, Non-Current	79,985	Net Income	55,676
Other Assets	16,322	Comprehensive Net Income	49,102
Other Compr. Net Income	-6,574	ECR before Limited Liability	368%
Other Expenses	372,913	Economic Capital Ratio	368%
Other Liabilities	1,491		
Other Net Income	11,364		
Other Revenues	483,456		
Property, Plant and Equipment	506,434		
Research and Development	21,654		
Selling, General and Administrative Expense	44,577		