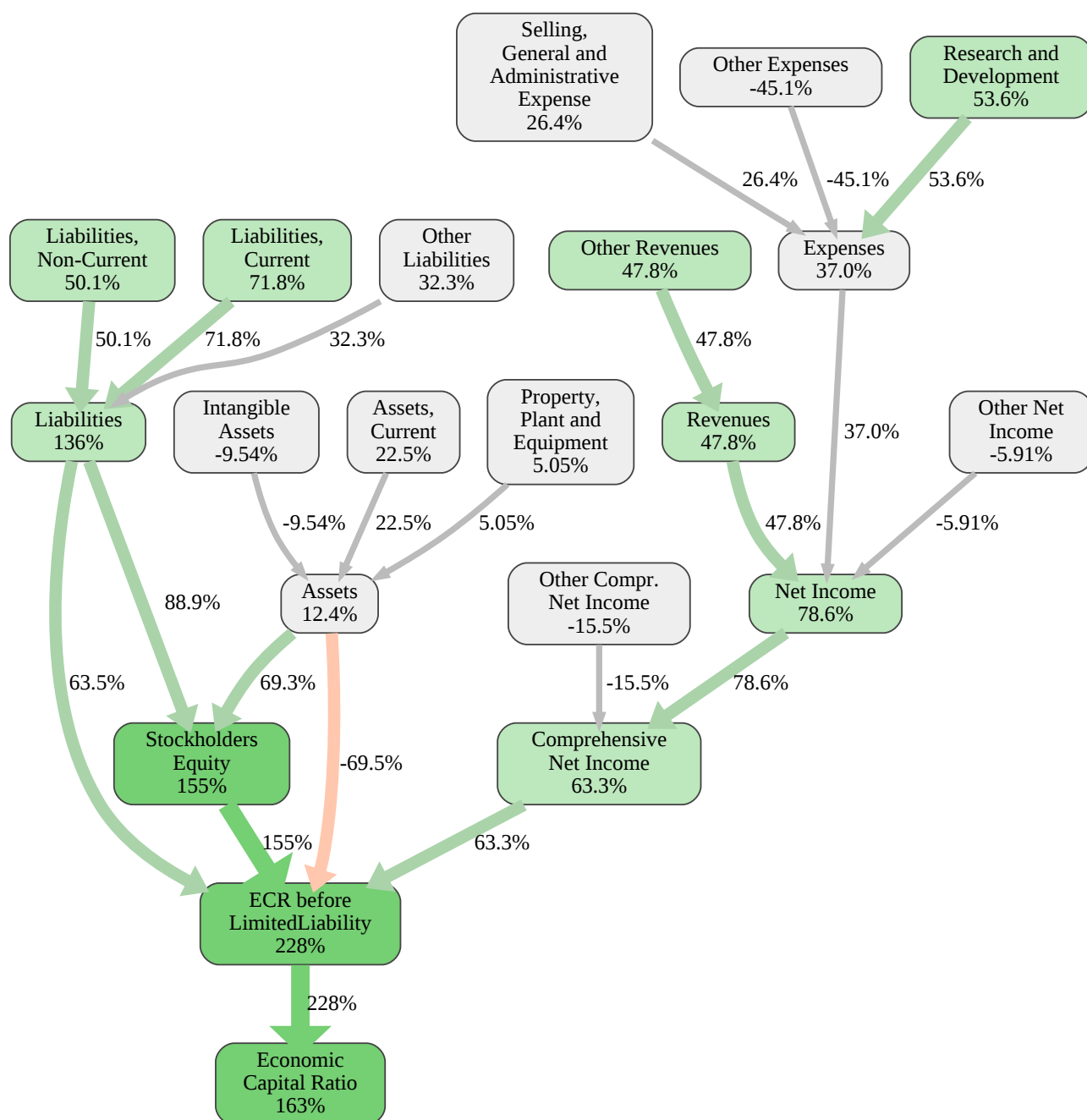




The relative strengths and weaknesses of AXT INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of AXT INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 155% points. The greatest weakness of AXT INC is the variable Other Expenses, reducing the Economic Capital Ratio by 45% points.

The company's Economic Capital Ratio, given in the ranking table, is 397%, being 163% points above the market average of 234%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Amortization of Intangible Assets	0	Liabilities	13,955
Assets, Current	107,286	Assets	154,246
Assets, Non-Current	12,842	Expenses	75,657
Intangible Assets	0	Revenues	81,349
Liabilities, Current	13,050	Stockholders Equity	140,291
Liabilities, Non-Current	330	Net Income	4,966
Other Assets	6,313	Comprehensive Net Income	1,507
Other Compr. Net Income	-3,459	ECR before Limited Liability	397%
Other Expenses	55,927	Economic Capital Ratio	397%
Other Liabilities	575		
Other Net Income	-726		
Other Revenues	81,349		
Property, Plant and Equipment	27,805		
Research and Development	5,850		
Selling, General and Administrative Expense	13,880		