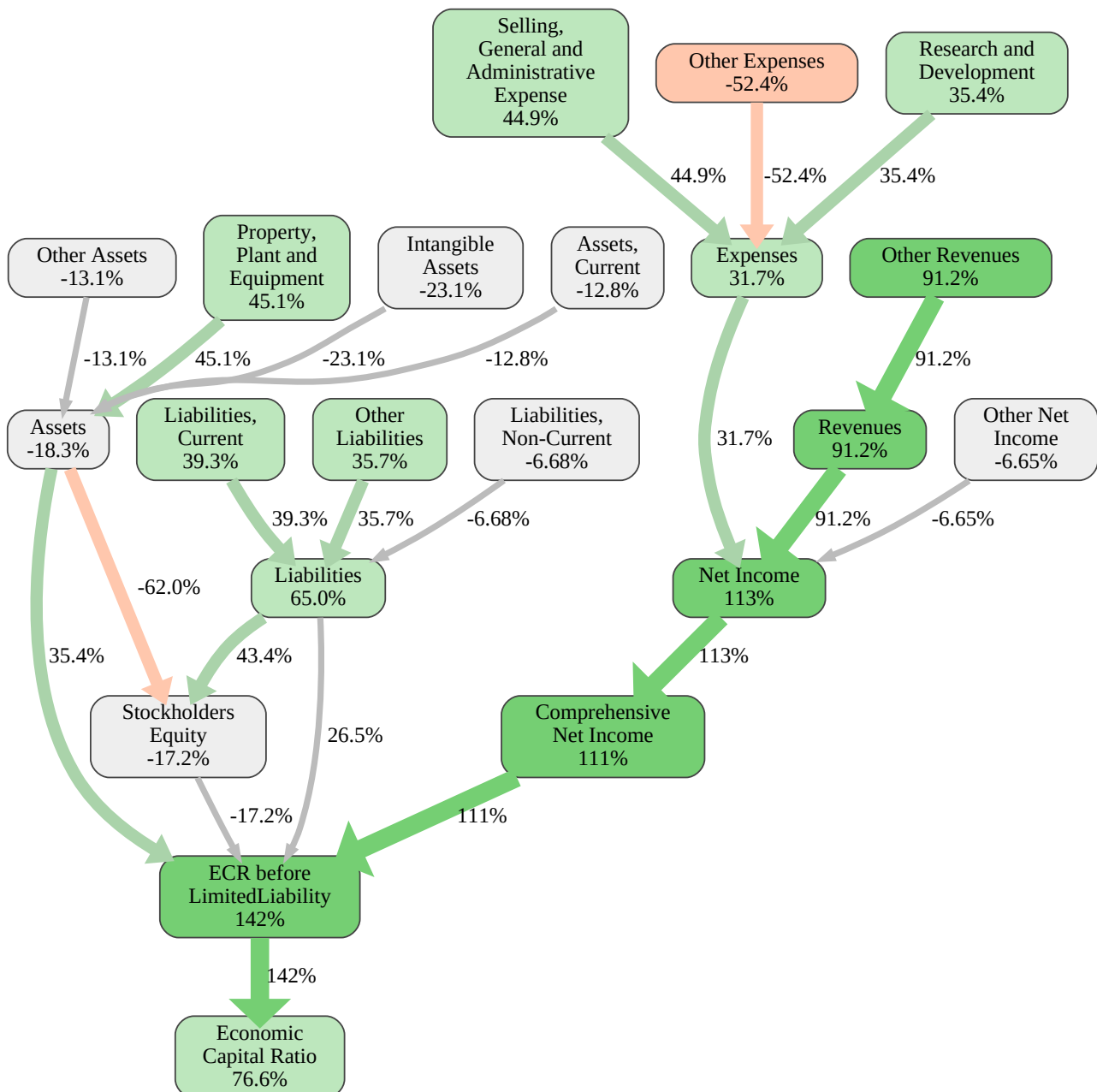




The relative strengths and weaknesses of Applied Optoelectronics INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Applied Optoelectronics INC compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 113% points. The greatest weakness of Applied Optoelectronics INC is the variable Other Expenses, reducing the Economic Capital Ratio by 52% points.

The company's Economic Capital Ratio, given in the ranking table, is 311%, being 77% points above the market average of 234%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	0
Assets, Current	157,552
Assets, Non-Current	4,468
Intangible Assets	3,993
Liabilities, Current	59,973
Liabilities, Non-Current	34,961
Other Assets	12,207
Other Compr. Net Income	-1,177
Other Expenses	163,528
Other Liabilities	0
Other Net Income	-2,017
Other Revenues	260,713
Property, Plant and Equipment	144,098
Research and Development	31,780
Selling, General and Administrative Expense	32,154

Output Variable	Value in 1000 USD
Liabilities	94,934
Assets	322,318
Expenses	227,462
Revenues	260,713
Stockholders Equity	227,384
Net Income	31,234
Comprehensive Net Income	30,057
ECR before Limited Liability	310%
Economic Capital Ratio	311%