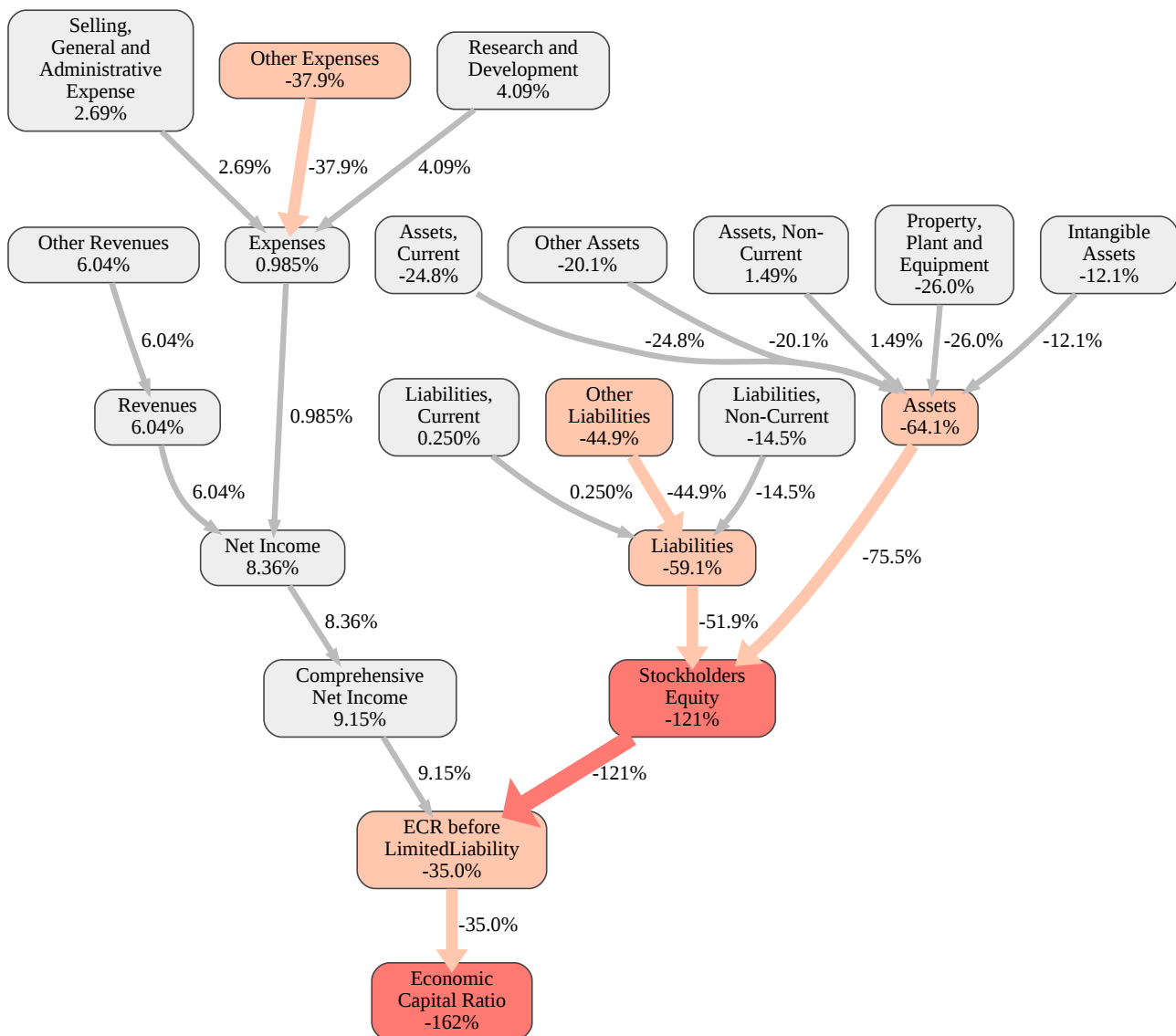




The relative strengths and weaknesses of Enphase Energy Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Enphase Energy Inc compared to the market average is the variable Comprehensive Net Income, increasing the Economic Capital Ratio by 9.1% points. The greatest weakness of Enphase Energy Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 121% points.

The company's Economic Capital Ratio, given in the ranking table, is 59%, being 162% points below the market average of 222%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	0
Assets, Current	222,302
Assets, Non-Current	36,548
Intangible Assets	60,089
Liabilities, Current	147,161
Liabilities, Non-Current	84,878
Other Assets	0
Other Compr. Net Income	1,398
Other Expenses	227,241
Other Liabilities	100,122
Other Net Income	-11,825
Other Revenues	316,159
Property, Plant and Equipment	20,998
Research and Development	32,587
Selling, General and Administrative Expense	56,133

Output Variable	Value in 1000 USD
Liabilities	332,161
Assets	339,937
Expenses	315,961
Revenues	316,159
Stockholders Equity	7,776
Net Income	-11,627
Comprehensive Net Income	-10,229
ECR before Limited Liability	-6.2%
Economic Capital Ratio	59%