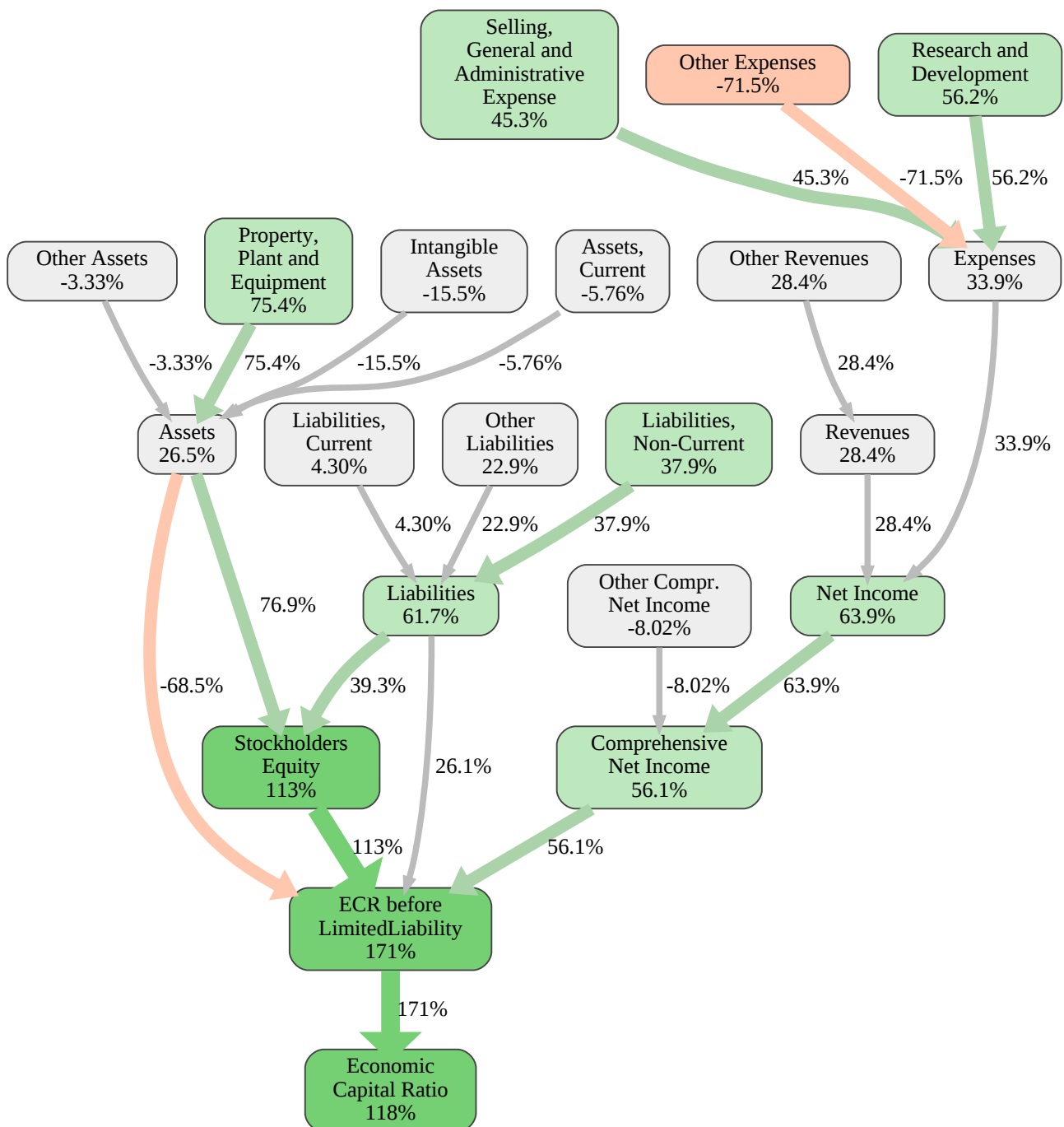




The relative strengths and weaknesses of Photronics INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Photronics INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 113% points. The greatest weakness of Photronics INC is the variable Other Expenses, reducing the Economic Capital Ratio by 72% points.

The company's Economic Capital Ratio, given in the ranking table, is 337%, being 118% points above the market average of 219%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	0
Assets, Current	427,527
Assets, Non-Current	30,048
Intangible Assets	7,870
Liabilities, Current	151,954
Liabilities, Non-Current	55,619
Other Assets	20,779
Other Compr. Net Income	-14,737
Other Expenses	441,454
Other Liabilities	0
Other Net Income	5.0
Other Revenues	550,660
Property, Plant and Equipment	632,441
Research and Development	16,394
Selling, General and Administrative Expense	52,326

Output Variable	Value in 1000 USD
Liabilities	207,573
Assets	1,118,665
Expenses	510,174
Revenues	550,660
Stockholders Equity	911,092
Net Income	40,491
Comprehensive Net Income	25,754
ECR before Limited Liability	336%
Economic Capital Ratio	337%