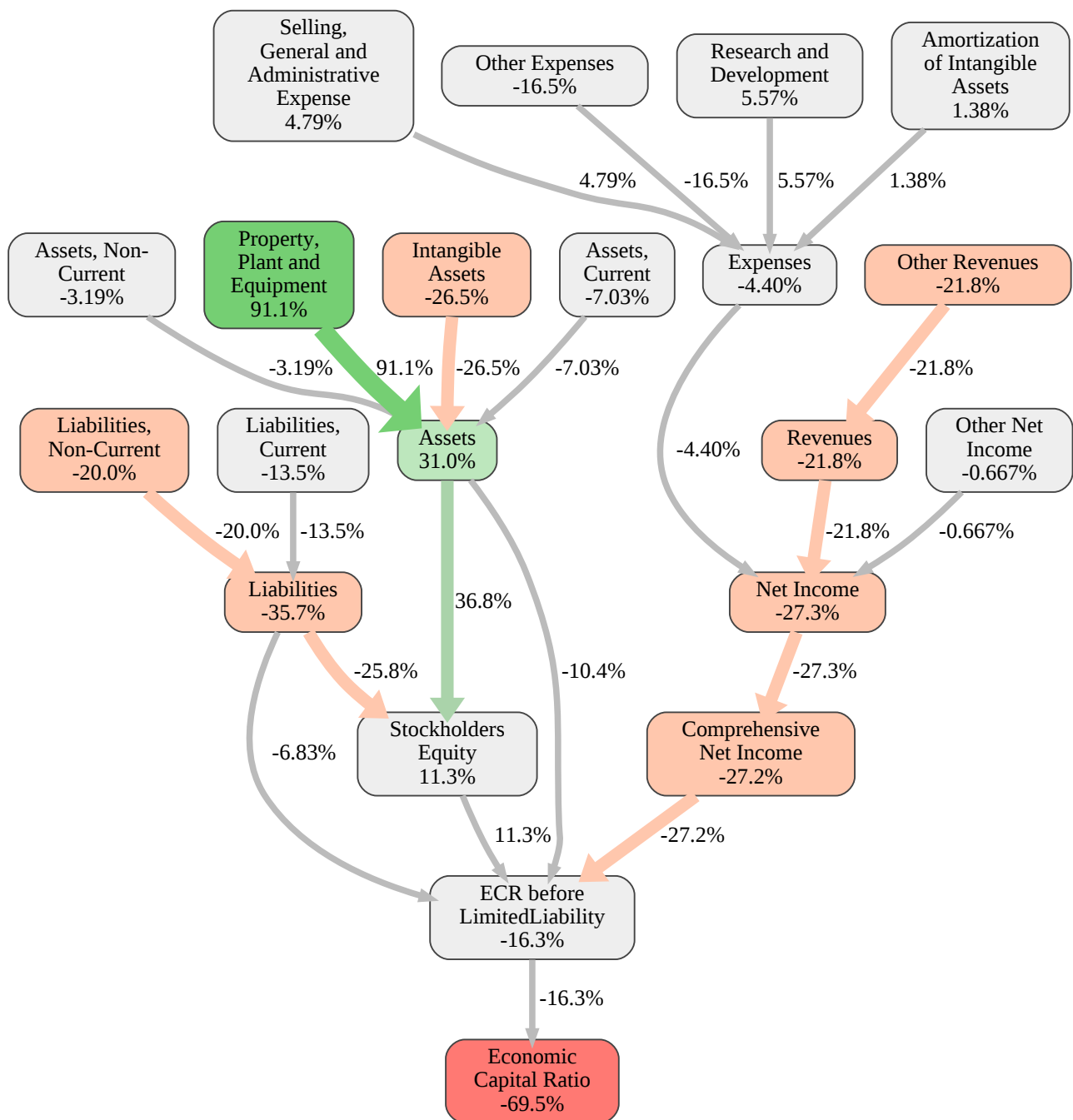




The relative strengths and weaknesses of Applied Optoelectronics INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Applied Optoelectronics INC compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 91% points. The greatest weakness of Applied Optoelectronics INC is the variable Liabilities, reducing the Economic Capital Ratio by 36% points.

The company's Economic Capital Ratio, given in the ranking table, is 149%, being 69% points below the market average of 219%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	0
Assets, Current	192,804
Assets, Non-Current	724
Intangible Assets	0
Liabilities, Current	91,355
Liabilities, Non-Current	85,024
Other Assets	24,853
Other Compr. Net Income	-172
Other Expenses	159,333
Other Liabilities	16,652
Other Net Income	-2,640
Other Revenues	190,872
Property, Plant and Equipment	248,444
Research and Development	43,399
Selling, General and Administrative Expense	51,549

Output Variable	Value in 1000 USD
Liabilities	193,031
Assets	466,825
Expenses	254,281
Revenues	190,872
Stockholders Equity	273,794
Net Income	-66,049
Comprehensive Net Income	-66,221
ECR before Limited Liability	117%
Economic Capital Ratio	149%