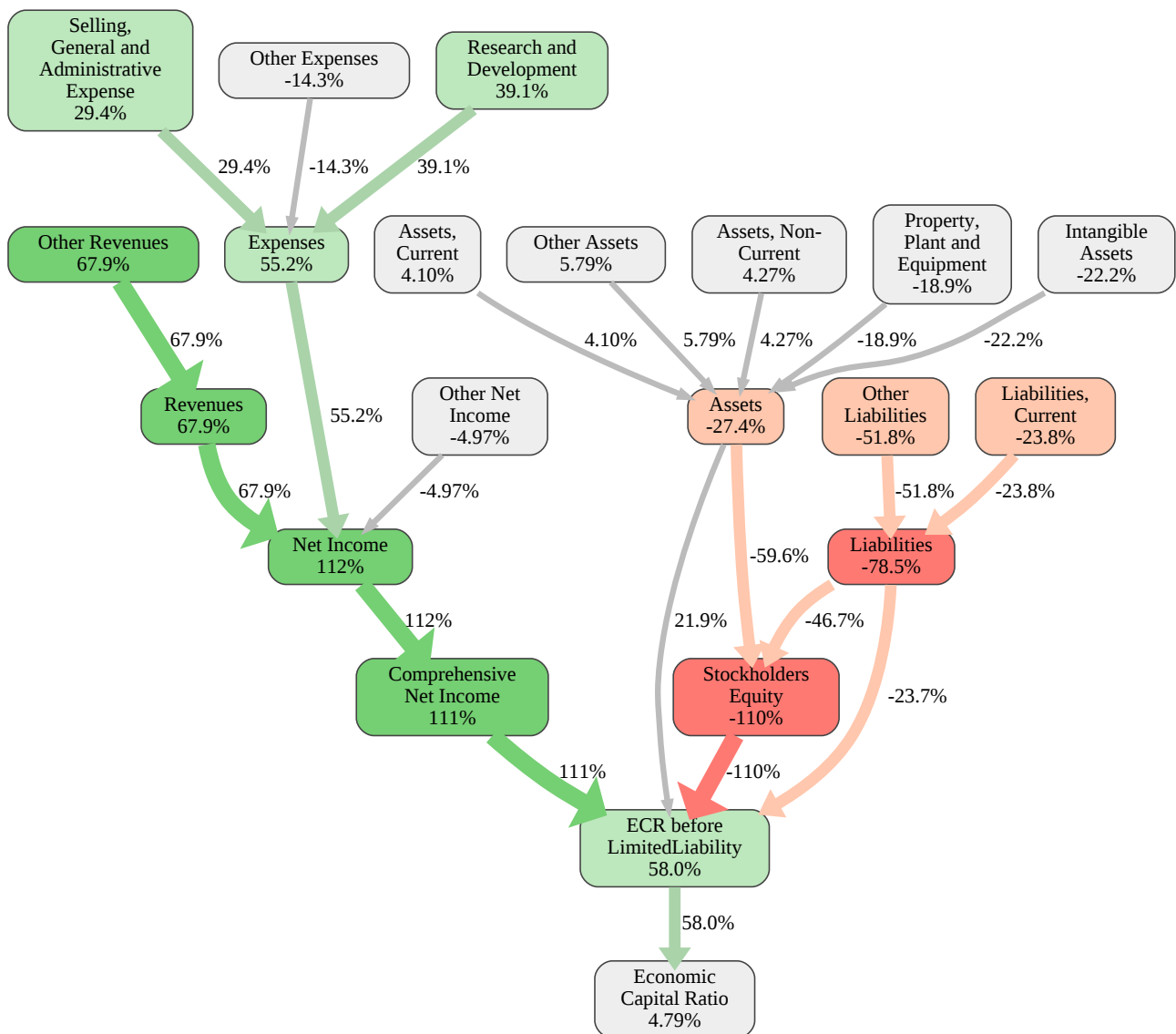




The relative strengths and weaknesses of Enphase Energy Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Enphase Energy Inc compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 112% points. The greatest weakness of Enphase Energy Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 110% points.

The company's Economic Capital Ratio, given in the ranking table, is 223%, being 4.8% points above the market average of 219%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	0
Assets, Current	499,657
Assets, Non-Current	44,620
Intangible Assets	55,362
Liabilities, Current	199,311
Liabilities, Non-Current	114,476
Other Assets	84,648
Other Compr. Net Income	-1,665
Other Expenses	334,653
Other Liabilities	127,224
Other Net Income	-12,615
Other Revenues	624,333
Property, Plant and Equipment	28,936
Research and Development	40,381
Selling, General and Administrative Expense	75,536

Output Variable	Value in 1000 USD
Liabilities	441,011
Assets	713,223
Expenses	450,570
Revenues	624,333
Stockholders Equity	272,212
Net Income	161,148
Comprehensive Net Income	159,483
ECR before Limited Liability	216%
Economic Capital Ratio	223%