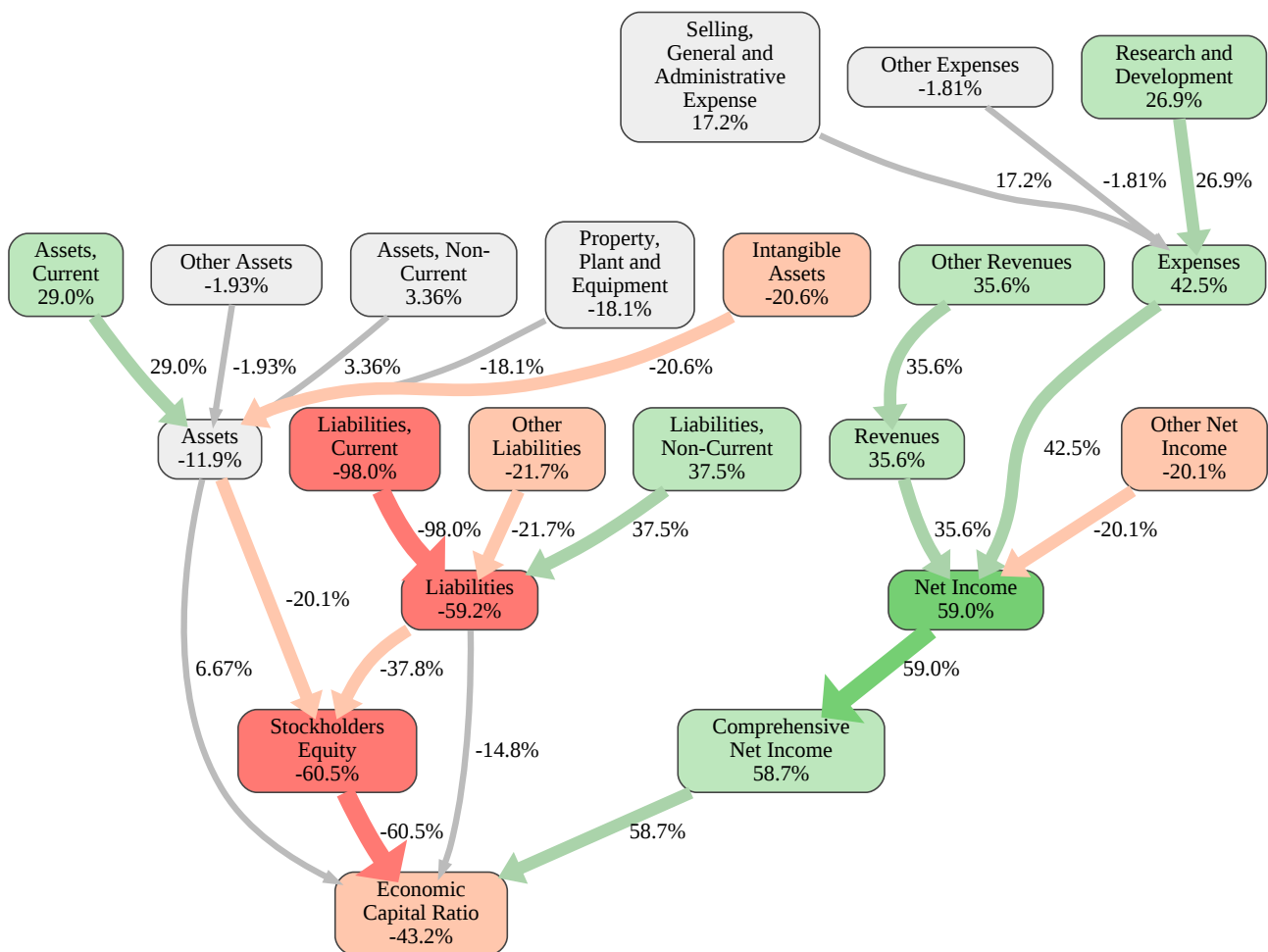




The relative strengths and weaknesses of Enphase Energy Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Enphase Energy Inc compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 59% points. The greatest weakness of Enphase Energy Inc is the variable Liabilities, Current, reducing the Economic Capital Ratio by 98% points.

The company's Economic Capital Ratio, given in the ranking table, is 188%, being 43% points below the market average of 231%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	0
Assets, Current	933,064
Assets, Non-Current	59,875
Intangible Assets	53,591
Liabilities, Current	534,043
Liabilities, Non-Current	21,940
Other Assets	110,587
Other Compr. Net Income	1,357
Other Expenses	413,859
Other Liabilities	160,126
Other Net Income	-67,029
Other Revenues	774,425
Property, Plant and Equipment	42,985
Research and Development	55,921
Selling, General and Administrative Expense	103,621

Output Variable	Value in 1000 USD
Liabilities	716,109
Assets	1,200,102
Expenses	573,401
Revenues	774,425
Stockholders Equity	483,993
Net Income	133,995
Comprehensive Net Income	135,352
ECR before Limited Liability	172%
Economic Capital Ratio	188%