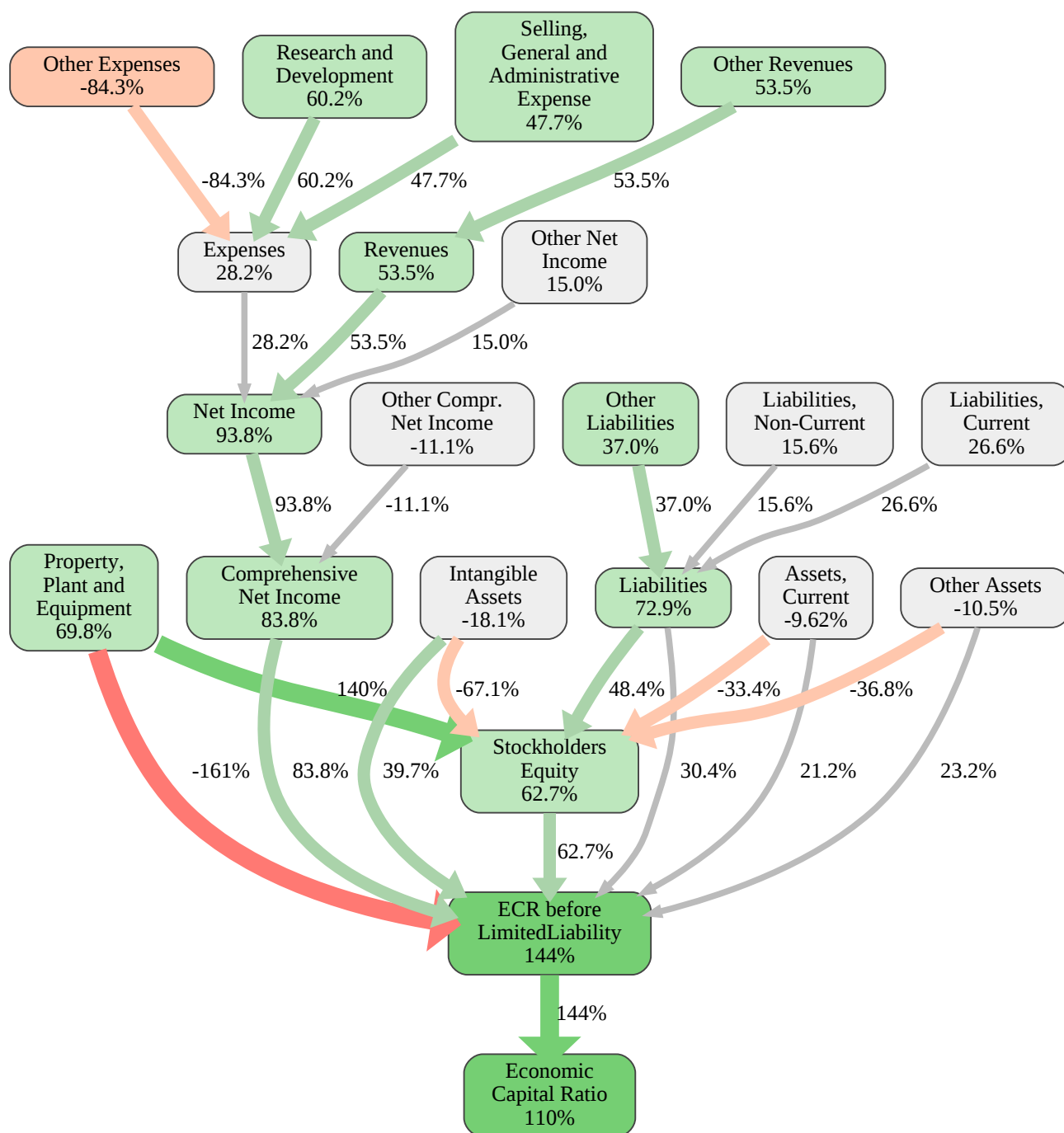




The relative strengths and weaknesses of Photronics INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Photronics INC compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 94% points. The greatest weakness of Photronics INC is the variable Other Expenses, reducing the Economic Capital Ratio by 84% points.

The company's Economic Capital Ratio, given in the ranking table, is 323%, being 110% points above the market average of 214%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Amortization of Intangible Assets	0	Liabilities	293,640
Assets, Current	550,616	Assets	1,294,202
Assets, Non-Current	21,906	Expenses	597,607
Intangible Assets	774	Revenues	663,761
Liabilities, Current	176,148	Stockholders Equity	1,000,562
Liabilities, Non-Current	117,492	Net Income	78,816
Other Assets	24,353	Comprehensive Net Income	58,062
Other Compr. Net Income	-20,754	ECR before Limited Liability	323%
Other Expenses	521,592	Economic Capital Ratio	323%
Other Liabilities	0		
Other Net Income	12,662		
Other Revenues	663,761		
Property, Plant and Equipment	696,553		
Research and Development	18,490		
Selling, General and Administrative Expense	57,525		