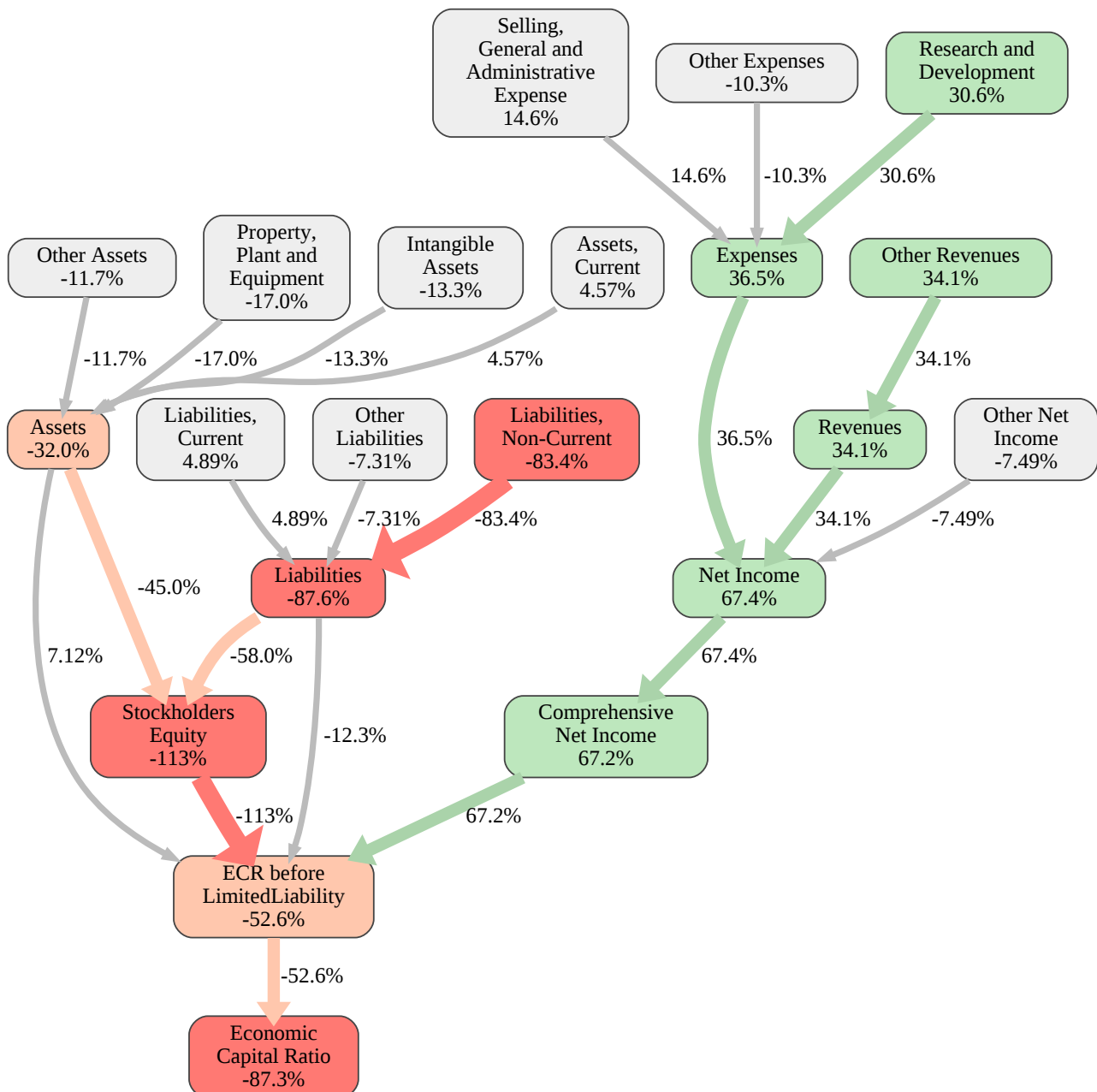




The relative strengths and weaknesses of Enphase Energy Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Enphase Energy Inc compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 67% points. The greatest weakness of Enphase Energy Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 113% points.

The company's Economic Capital Ratio, given in the ranking table, is 127%, being 87% points below the market average of 214%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	0
Assets, Current	1,462,461
Assets, Non-Current	118,726
Intangible Assets	279,012
Liabilities, Current	439,796
Liabilities, Non-Current	968,124
Other Assets	136,890
Other Compr. Net Income	-2,454
Other Expenses	803,106
Other Liabilities	241,168
Other Net Income	-94,904
Other Revenues	1,382,049
Property, Plant and Equipment	82,167
Research and Development	105,526
Selling, General and Administrative Expense	233,064

Output Variable	Value in 1000 USD
Liabilities	1,649,088
Assets	2,079,256
Expenses	1,141,696
Revenues	1,382,049
Stockholders Equity	430,168
Net Income	145,449
Comprehensive Net Income	142,995
ECR before Limited Liability	83%
Economic Capital Ratio	127%