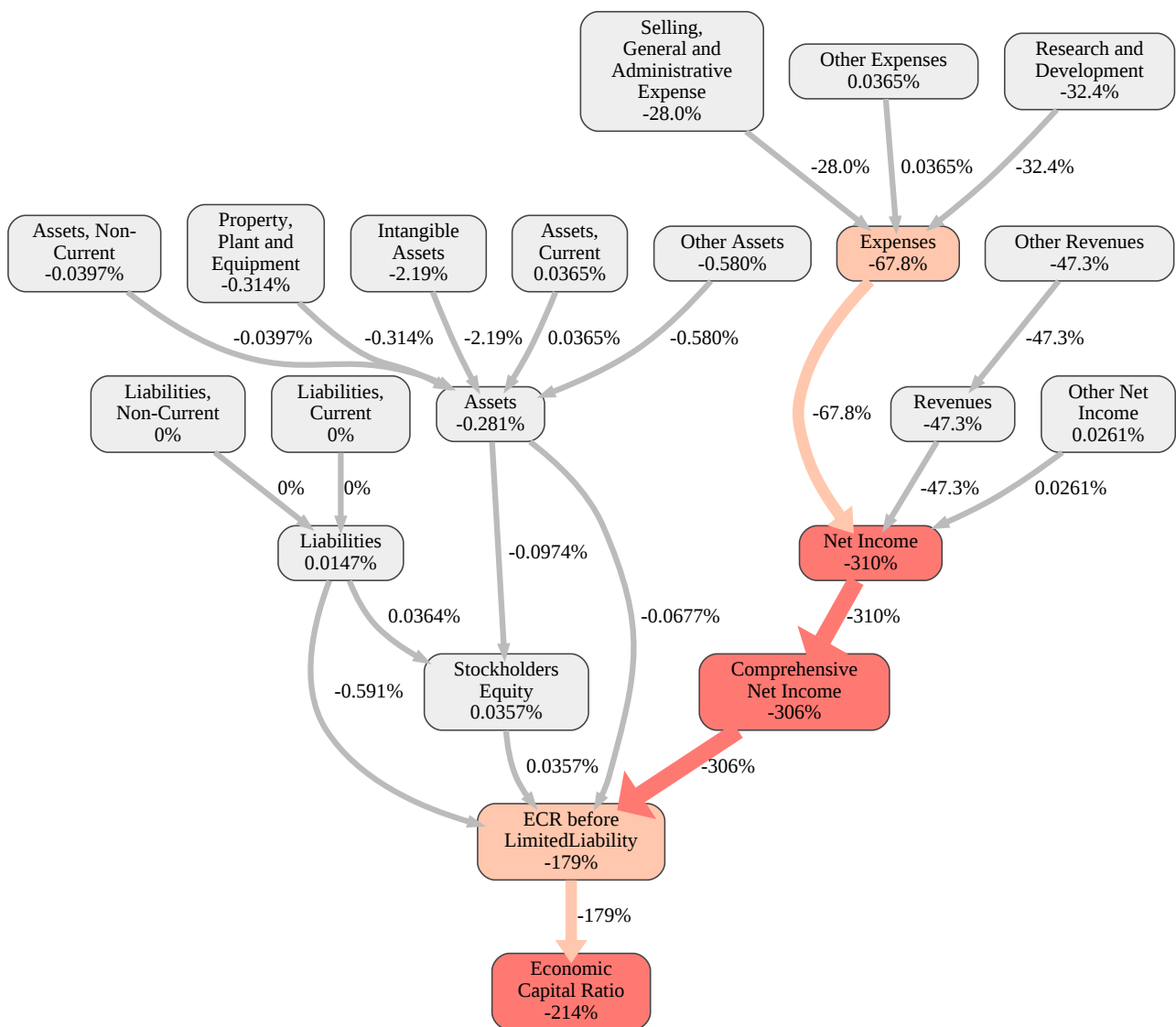




The relative strengths and weaknesses of Smartkem Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Smartkem Inc compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 0.037% points. The greatest weakness of Smartkem Inc is the variable Net Income, reducing the Economic Capital Ratio by 310% points.

The company's Economic Capital Ratio, given in the ranking table, is 0.037%, being 214% points below the market average of 214%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	0
Assets, Current	14,098
Assets, Non-Current	6.0
Intangible Assets	0
Liabilities, Current	1,510
Liabilities, Non-Current	28
Other Assets	154
Other Compr. Net Income	117
Other Expenses	1,337
Other Liabilities	0
Other Net Income	461
Other Revenues	18
Property, Plant and Equipment	802
Research and Development	8,199
Selling, General and Administrative Expense	8,069

Output Variable	Value in 1000 USD
Liabilities	1,538
Assets	15,060
Expenses	17,605
Revenues	18
Stockholders Equity	13,522
Net Income	-17,126
Comprehensive Net Income	-17,009
ECR before Limited Liability	-404%
Economic Capital Ratio	0.037%