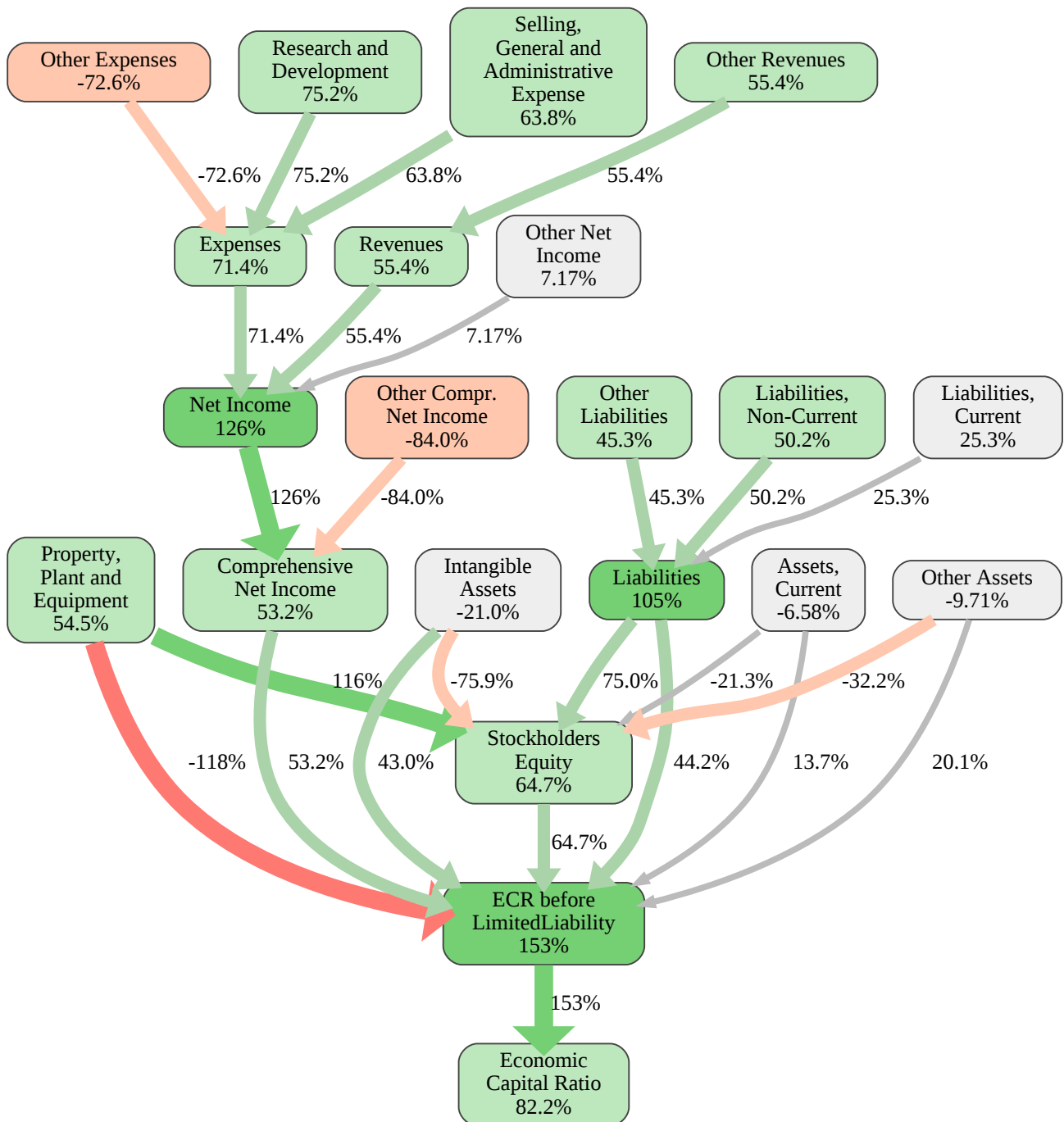




The relative strengths and weaknesses of Photronics INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Photronics INC compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 126% points. The greatest weakness of Photronics INC is the variable Other Compr. Net Income, reducing the Economic Capital Ratio by 84% points.

The company's Economic Capital Ratio, given in the ranking table, is 317%, being 82% points above the market average of 235%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	0
Assets, Current	644,652
Assets, Non-Current	7,489
Intangible Assets	0
Liabilities, Current	193,797
Liabilities, Non-Current	59,944
Other Assets	19,816
Other Compr. Net Income	-179,483
Other Expenses	591,984
Other Liabilities	0
Other Net Income	29,007
Other Revenues	824,549
Property, Plant and Equipment	643,873
Research and Development	18,341
Selling, General and Administrative Expense	63,989

Output Variable	Value in 1000 USD
Liabilities	253,741
Assets	1,315,830
Expenses	674,314
Revenues	824,549
Stockholders Equity	1,062,089
Net Income	179,242
Comprehensive Net Income	-241
ECR before Limited Liability	317%
Economic Capital Ratio	317%