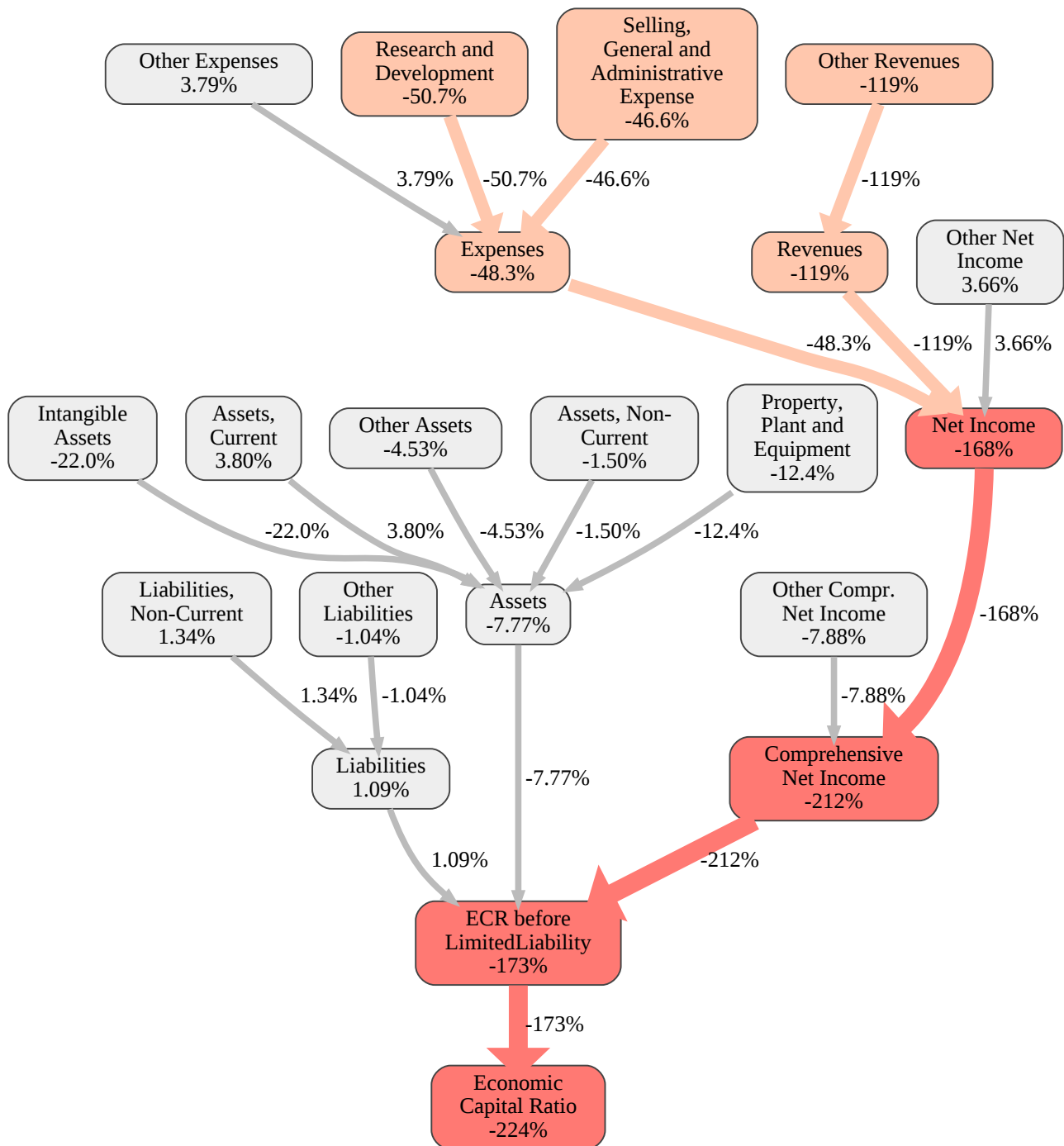




The relative strengths and weaknesses of Smartkem Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Smartkem Inc compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 3.8% points. The greatest weakness of Smartkem Inc is the variable Comprehensive Net Income, reducing the Economic Capital Ratio by 212% points.

The company's Economic Capital Ratio, given in the ranking table, is 3.8%, being 224% points below the market average of 228%.

| Input Variable                              | Value in<br>1000 USD |
|---------------------------------------------|----------------------|
| Amortization of Intangible Assets           | 0                    |
| Assets, Current                             | 10,525               |
| Assets, Non-Current                         | 7.0                  |
| Intangible Assets                           | 0                    |
| Liabilities, Current                        | 1,768                |
| Liabilities, Non-Current                    | 19                   |
| Other Assets                                | 285                  |
| Other Compr. Net Income                     | -1,095               |
| Other Expenses                              | 110                  |
| Other Liabilities                           | 1,372                |
| Other Net Income                            | 2,328                |
| Other Revenues                              | 27                   |
| Property, Plant and Equipment               | 455                  |
| Research and Development                    | 5,556                |
| Selling, General and Administrative Expense | 5,188                |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 3,159                |
| Assets                       | 11,272               |
| Expenses                     | 10,854               |
| Revenues                     | 27                   |
| Stockholders Equity          | 8,113                |
| Net Income                   | -8,499               |
| Comprehensive Net Income     | -9,594               |
| ECR before Limited Liability | -246%                |
| Economic Capital Ratio       | 3.8%                 |