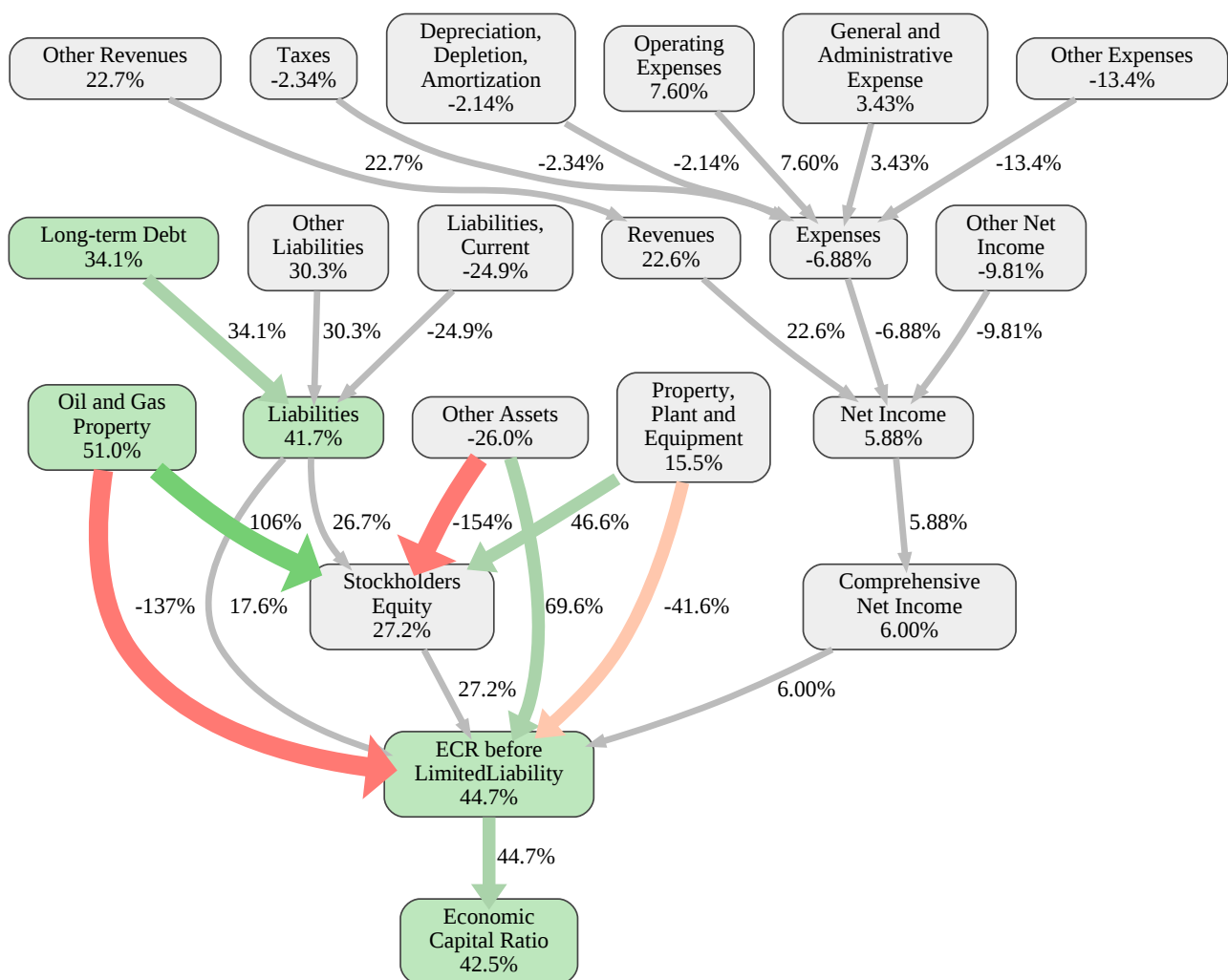




The relative strengths and weaknesses of Energen CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Energen CORP compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 51% points. The greatest weakness of Energen CORP is the variable Other Assets, reducing the Economic Capital Ratio by 26% points.

The company's Economic Capital Ratio, given in the ranking table, is 184%, being 42% points above the market average of 141%.

Input Variable	Value in 1000 USD
Assets, Current	486,283
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	247,865
Gains/Losses on Derivatives	0
General and Administrative Expense	0
Liabilities, Current	818,611
Long-term Debt	0
Oil and Gas Property	2,919,144
Operating Expenses	0
Other Assets	-2,761,094
Other Compr. Net Income	0
Other Expenses	919,321
Other Liabilities	0
Other Net Income	-35,580
Other Revenues	1,578,534
Property, Plant and Equipment	3,719,227
Revenue from Contract with Customer	0
Taxes	84,961

Output Variable	Value in 1000 USD
Liabilities	818,611
Assets	4,363,560
Revenues	1,578,534
Expenses	1,252,147
Stockholders Equity	3,544,949
Net Income	290,807
Comprehensive Net Income	290,807
ECR before Limited Liability	184%
Economic Capital Ratio	184%