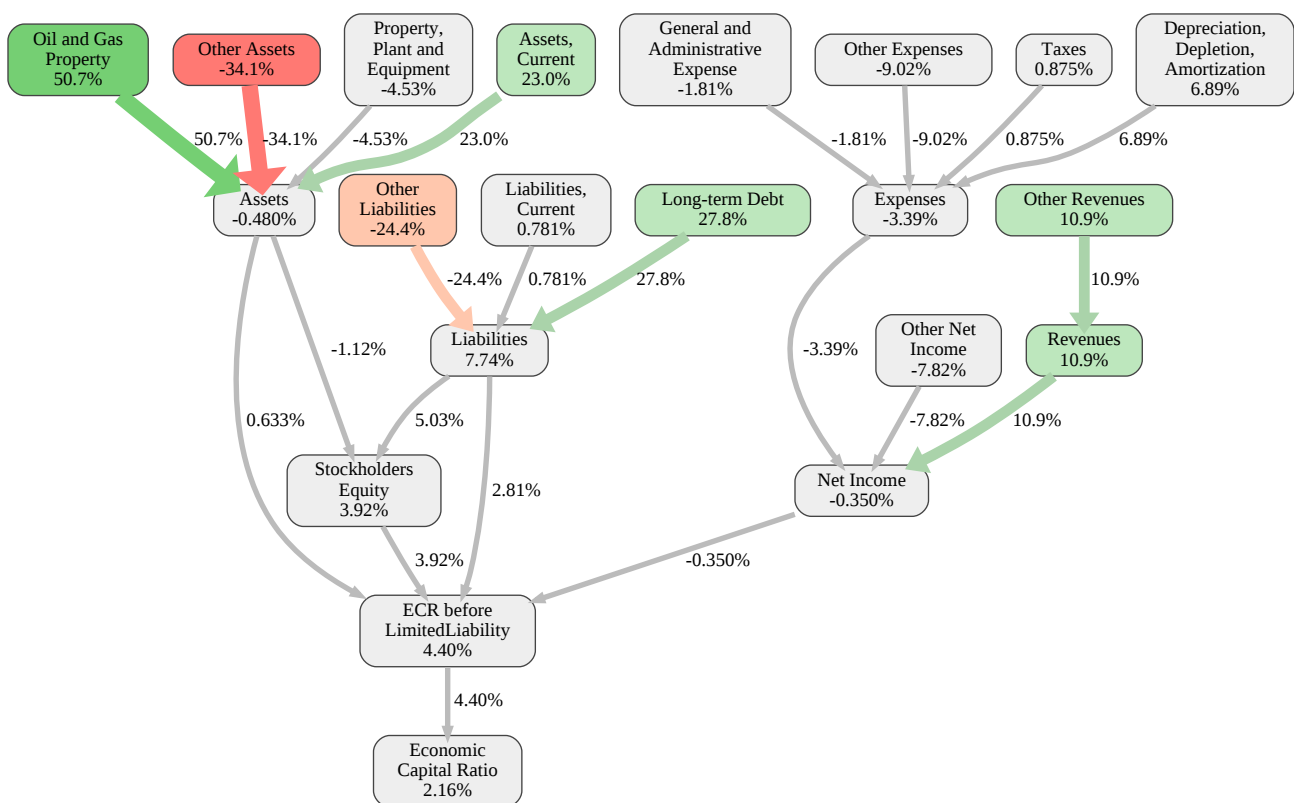




RealRate

PETROLEUM 2011

GRAN Tierra Energy INC
Rank 20 of 40



The relative strengths and weaknesses of GRAN Tierra Energy INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of GRAN Tierra Energy INC compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 51% points. The greatest weakness of GRAN Tierra Energy INC is the variable Other Assets, reducing the Economic Capital Ratio by 34% points.

The company's Economic Capital Ratio, given in the ranking table, is 143%, being 2.2% points above the market average of 141%.

Input Variable	Value in 1000 USD
Assets, Current	418,148
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	0
General and Administrative Expense	40,241
Liabilities, Current	152,313
Long-term Debt	4,469
Oil and Gas Property	721,157
Operating Expenses	59,446
Other Assets	-617,075
Other Compr. Net Income	0
Other Expenses	237,601
Other Liabilities	205,606
Other Net Income	0
Other Revenues	374,460
Property, Plant and Equipment	727,024
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	362,388
Assets	1,249,254
Revenues	374,460
Expenses	337,288
Stockholders Equity	886,866
Net Income	37,172
Comprehensive Net Income	37,172
ECR before Limited Liability	143%
Economic Capital Ratio	143%