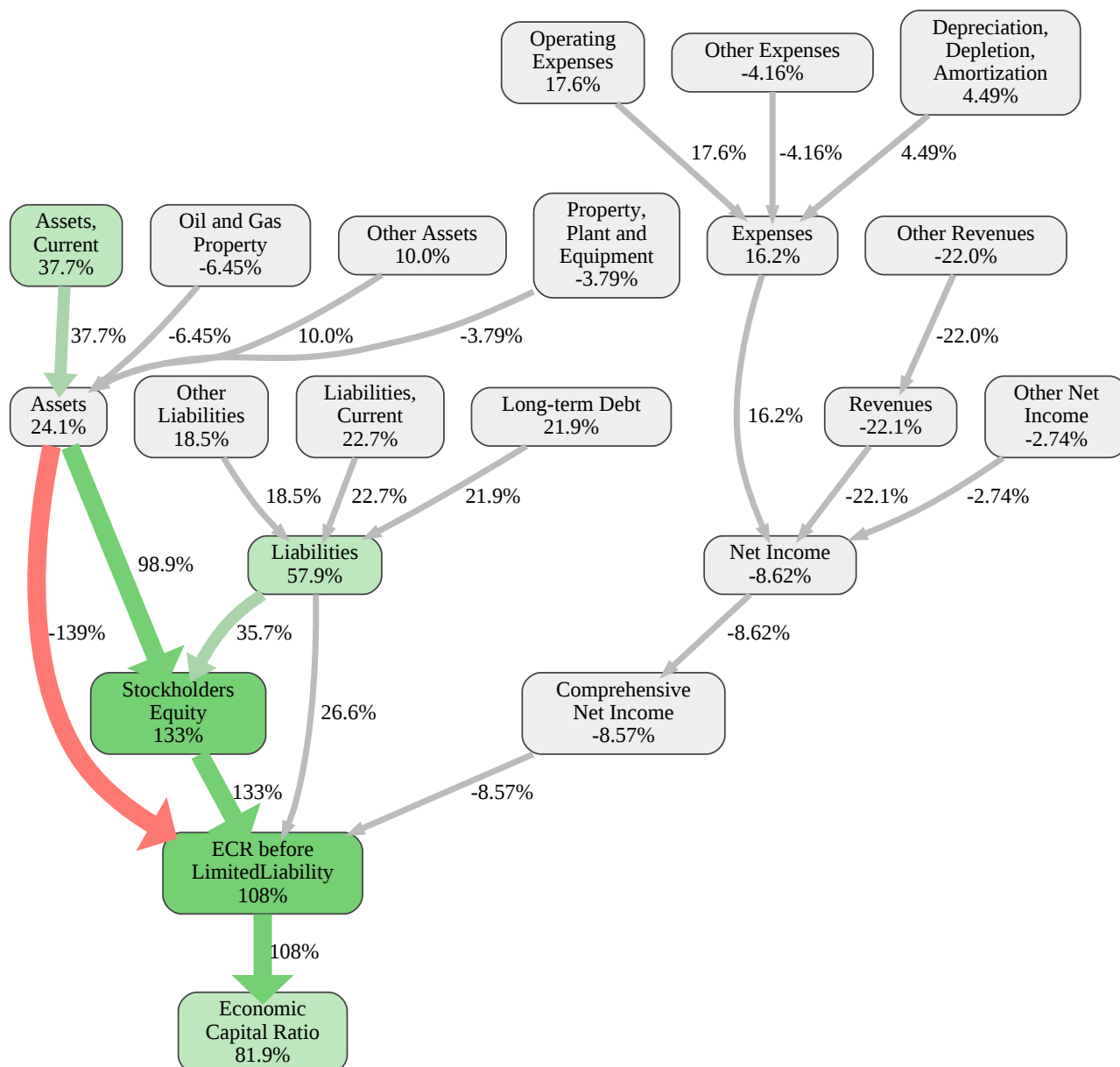




The relative strengths and weaknesses of HKN Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of HKN Inc. compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 133% points. The greatest weakness of HKN Inc. is the variable Revenues, reducing the Economic Capital Ratio by 22% points.

The company's Economic Capital Ratio, given in the ranking table, is 215%, being 82% points above the market average of 133%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	49,252	Liabilities	2,956
Cost of Goods and Services Sold	0	Assets	78,198
Deferred Tax Liab., Net	0	Revenues	0
Depreciation, Depletion, Amortization	0	Expenses	8,744
Gains/Losses on Derivatives	0	Stockholders Equity	75,242
General and Administrative Expense	4,372	Net Income	-7,663
Liabilities, Current	2,156	Comprehensive Net Income	-7,663
Long-term Debt	800	ECR before Limited Liability	215%
Oil and Gas Property	0	Economic Capital Ratio	215%
Operating Expenses	0		
Other Assets	21,992		
Other Compr. Net Income	0		
Other Expenses	4,372		
Other Liabilities	0		
Other Net Income	1,081		
Other Revenues	0		
Property, Plant and Equipment	6,954		
Revenue from Contract with Customer	0		
Taxes	0		