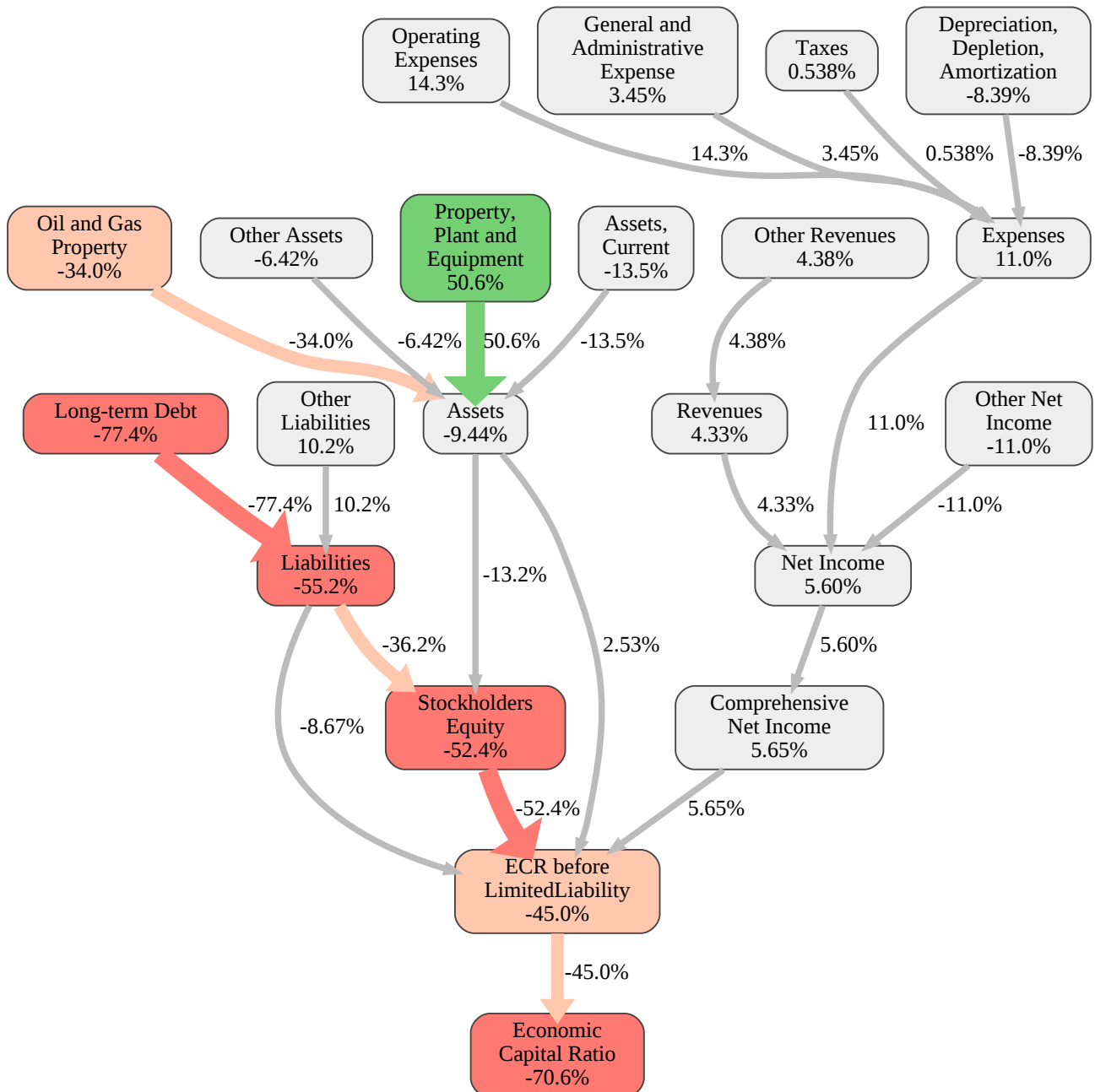




The relative strengths and weaknesses of Crimson Exploration INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Crimson Exploration INC compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 51% points. The greatest weakness of Crimson Exploration INC is the variable Long-term Debt, reducing the Economic Capital Ratio by 77% points.

The company's Economic Capital Ratio, given in the ranking table, is 62%, being 71% points below the market average of 133%.

| Input Variable                        | Value in<br>1000 USD |
|---------------------------------------|----------------------|
| Assets, Current                       | 21,072               |
| Cost of Goods and Services Sold       | 0                    |
| Deferred Tax Liab., Net               | 0                    |
| Depreciation, Depletion, Amortization | 56,921               |
| Gains/Losses on Derivatives           | 0                    |
| General and Administrative Expense    | 19,068               |
| Liabilities, Current                  | 67,086               |
| Long-term Debt                        | 199,734              |
| Oil and Gas Property                  | 0                    |
| Operating Expenses                    | 995                  |
| Other Assets                          | 18,472               |
| Other Compr. Net Income               | 0                    |
| Other Expenses                        | 26,863               |
| Other Liabilities                     | 0                    |
| Other Net Income                      | -26,356              |
| Other Revenues                        | 114,358              |
| Property, Plant and Equipment         | 396,781              |
| Revenue from Contract with Customer   | 0                    |
| Taxes                                 | 0                    |

| Output Variable              | Value in<br>1000 USD |
|------------------------------|----------------------|
| Liabilities                  | 266,820              |
| Assets                       | 436,326              |
| Revenues                     | 114,358              |
| Expenses                     | 103,847              |
| Stockholders Equity          | 169,506              |
| Net Income                   | -15,845              |
| Comprehensive Net Income     | -15,845              |
| ECR before Limited Liability | 56%                  |
| Economic Capital Ratio       | 62%                  |