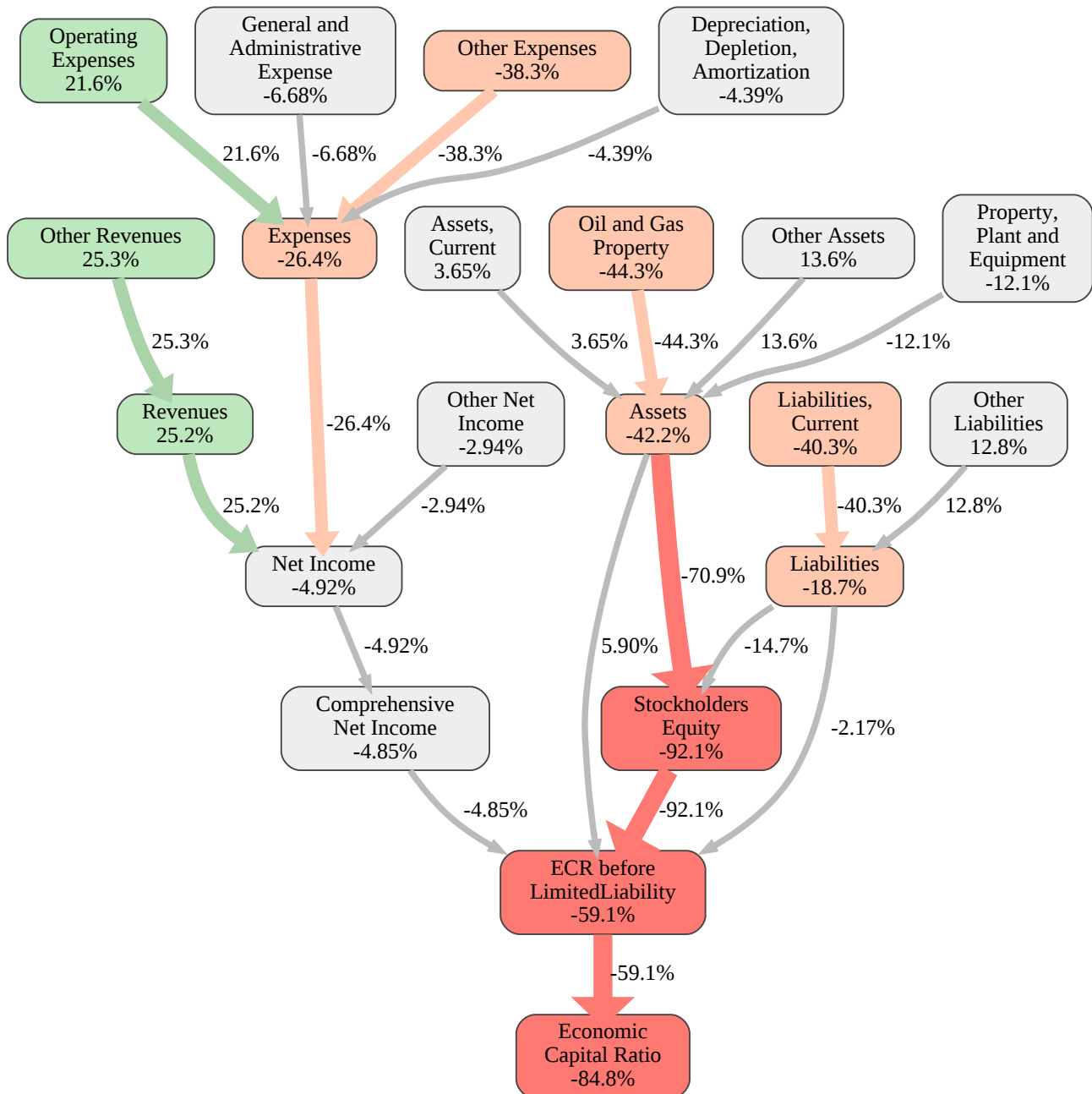




The relative strengths and weaknesses of Royale Energy Funds INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Royale Energy Funds INC compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 25% points. The greatest weakness of Royale Energy Funds INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 92% points.

The company's Economic Capital Ratio, given in the ranking table, is 48%, being 85% points below the market average of 133%.

Input Variable	Value in 1000 USD
Assets, Current	6,607
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	2,362
Gains/Losses on Derivatives	0
General and Administrative Expense	4,039
Liabilities, Current	9,424
Long-term Debt	3,326
Oil and Gas Property	0
Operating Expenses	0
Other Assets	6,063
Other Compr. Net Income	3.0
Other Expenses	10,134
Other Liabilities	0
Other Net Income	760
Other Revenues	11,671
Property, Plant and Equipment	8,075
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	12,749
Assets	20,746
Revenues	11,671
Expenses	16,535
Stockholders Equity	7,996
Net Income	-4,104
Comprehensive Net Income	-4,101
ECR before Limited Liability	36%
Economic Capital Ratio	48%