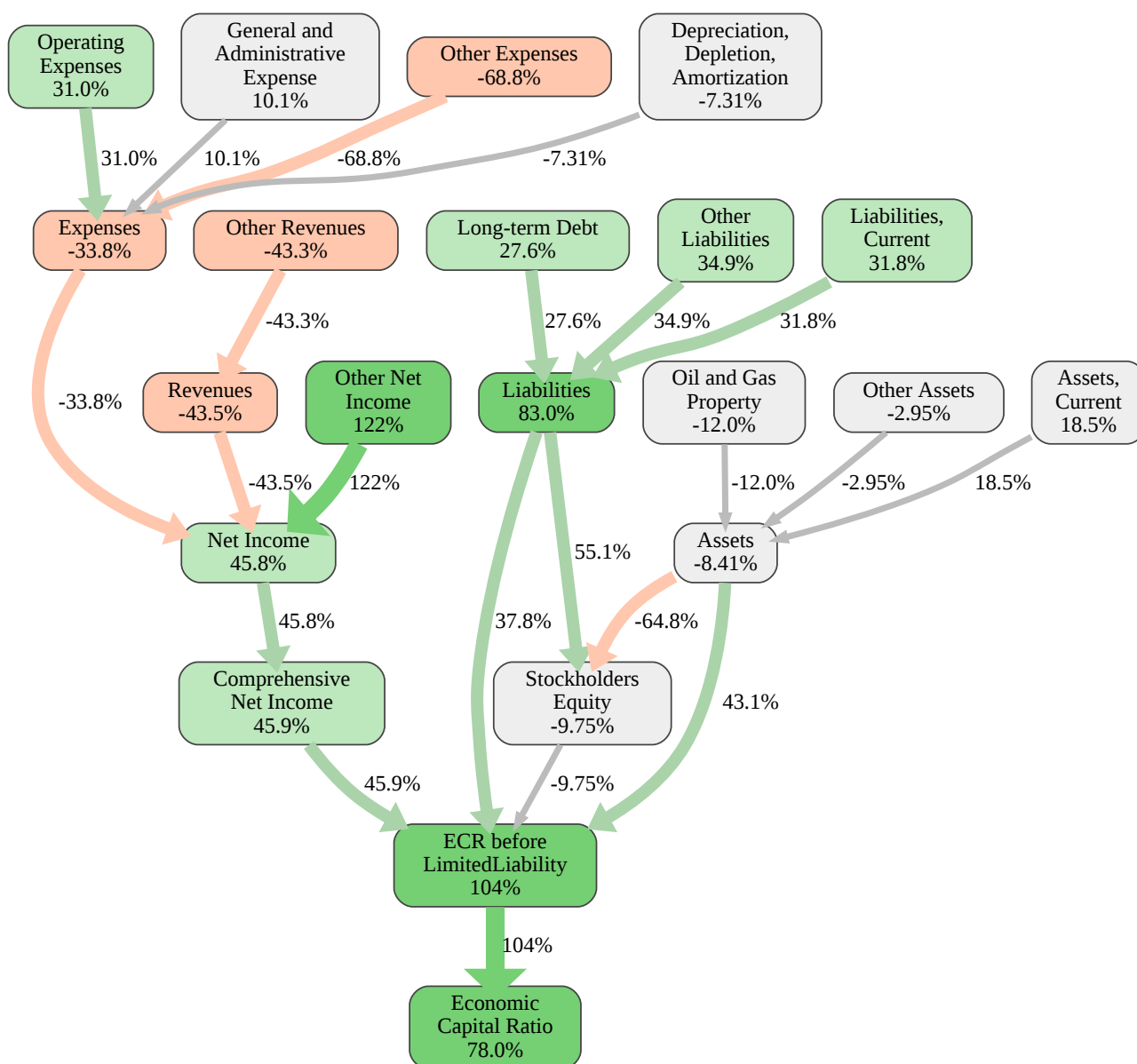




The relative strengths and weaknesses of Vaalco Energy INC DE are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Vaalco Energy INC DE compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 122% points. The greatest weakness of Vaalco Energy INC DE is the variable Other Expenses, reducing the Economic Capital Ratio by 69% points.

The company's Economic Capital Ratio, given in the ranking table, is 211%, being 78% points above the market average of 133%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	162,923	Liabilities	41,948
Cost of Goods and Services Sold	0	Assets	275,015
Deferred Tax Liab., Net	0	Revenues	0
Depreciation, Depletion, Amortization	25,596	Expenses	171,343
Gains/Losses on Derivatives	0	Stockholders Equity	233,067
General and Administrative Expense	10,417	Net Income	40,562
Liabilities, Current	25,090	Comprehensive Net Income	40,562
Long-term Debt	16,858	ECR before Limited Liability	211%
Oil and Gas Property	0	Economic Capital Ratio	211%
Operating Expenses	5,708		
Other Assets	12,244		
Other Compr. Net Income	0		
Other Expenses	129,622		
Other Liabilities	0		
Other Net Income	211,905		
Other Revenues	0		
Property, Plant and Equipment	99,848		
Revenue from Contract with Customer	0		
Taxes	0		