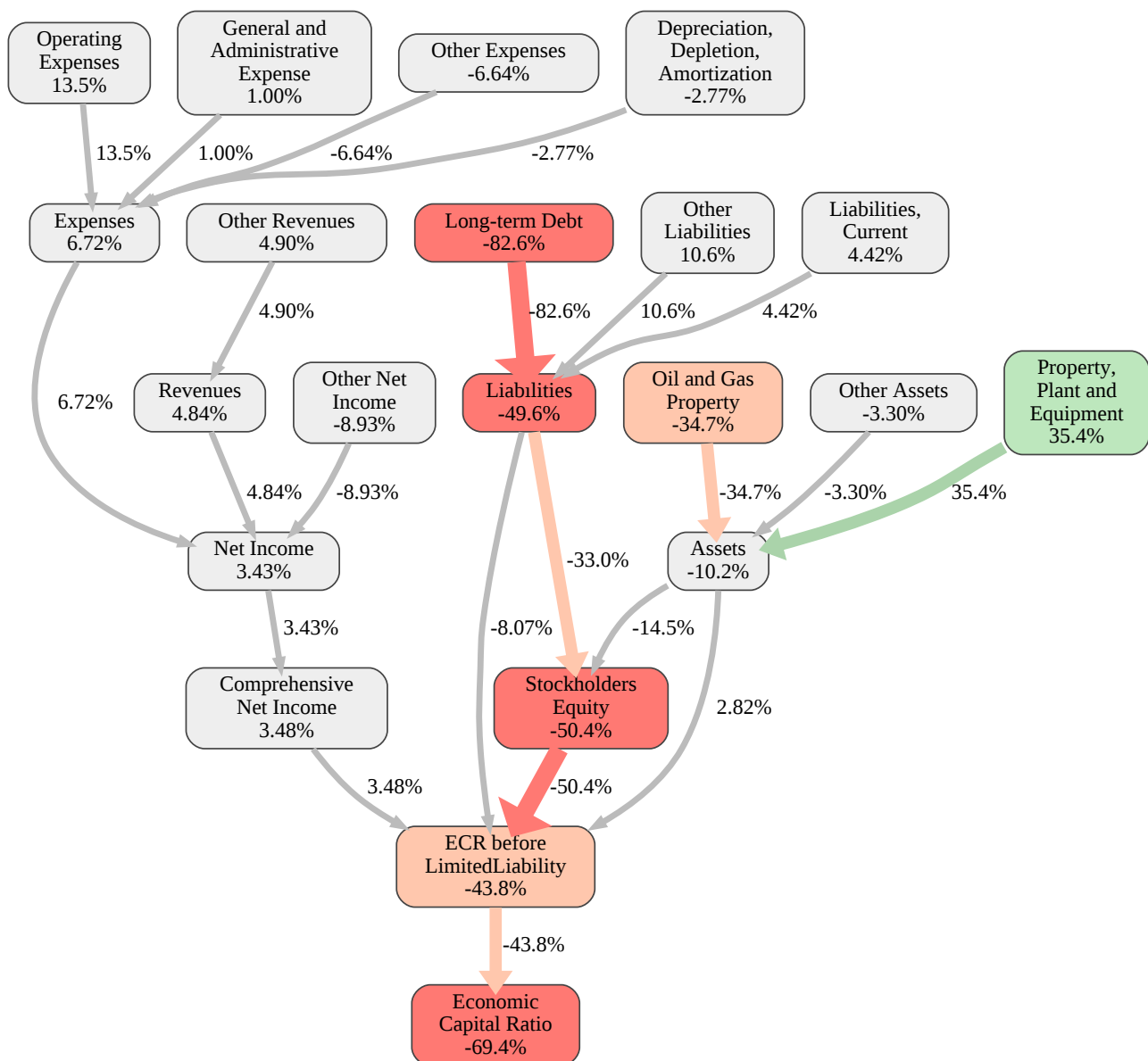




The relative strengths and weaknesses of BPZ Resources INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of BPZ Resources INC compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 35% points. The greatest weakness of BPZ Resources INC is the variable Long-term Debt, reducing the Economic Capital Ratio by 83% points.

The company's Economic Capital Ratio, given in the ranking table, is 63%, being 69% points below the market average of 133%.

Input Variable	Value in 1000 USD
Assets, Current	113,423
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	38,944
Gains/Losses on Derivatives	0
General and Administrative Expense	38,600
Liabilities, Current	64,243
Long-term Debt	250,638
Oil and Gas Property	0
Operating Expenses	9,315
Other Assets	42,308
Other Compr. Net Income	0
Other Expenses	70,838
Other Liabilities	0
Other Net Income	-19,870
Other Revenues	143,740
Property, Plant and Equipment	381,602
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	314,881
Assets	537,333
Revenues	143,740
Expenses	157,697
Stockholders Equity	222,452
Net Income	-33,827
Comprehensive Net Income	-33,827
ECR before Limited Liability	58%
Economic Capital Ratio	63%