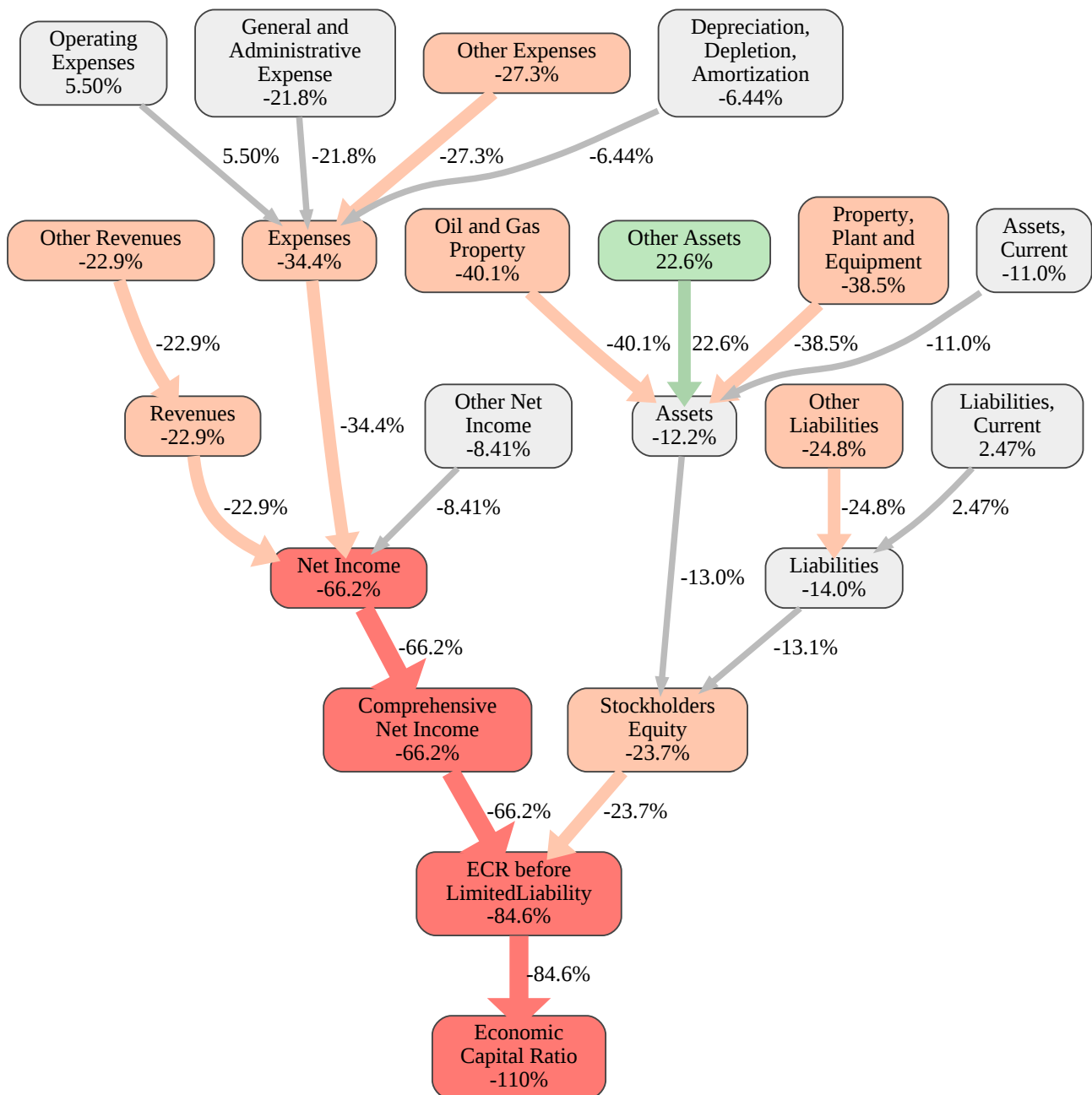




The relative strengths and weaknesses of Blacksands Petroleum INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Blacksands Petroleum INC compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 23% points. The greatest weakness of Blacksands Petroleum INC is the variable Net Income, reducing the Economic Capital Ratio by 66% points.

The company's Economic Capital Ratio, given in the ranking table, is 23%, being 110% points below the market average of 133%.

Input Variable	Value in 1000 USD
Assets, Current	1,044
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	803
Gains/Losses on Derivatives	0
General and Administrative Expense	2,400
Liabilities, Current	932
Long-term Debt	677
Oil and Gas Property	0
Operating Expenses	0
Other Assets	7,576
Other Compr. Net Income	0
Other Expenses	2,754
Other Liabilities	2,060
Other Net Income	-136
Other Revenues	0
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	3,669
Assets	8,619
Revenues	0
Expenses	5,957
Stockholders Equity	4,950
Net Income	-6,093
Comprehensive Net Income	-6,093
ECR before Limited Liability	2.4%
Economic Capital Ratio	23%