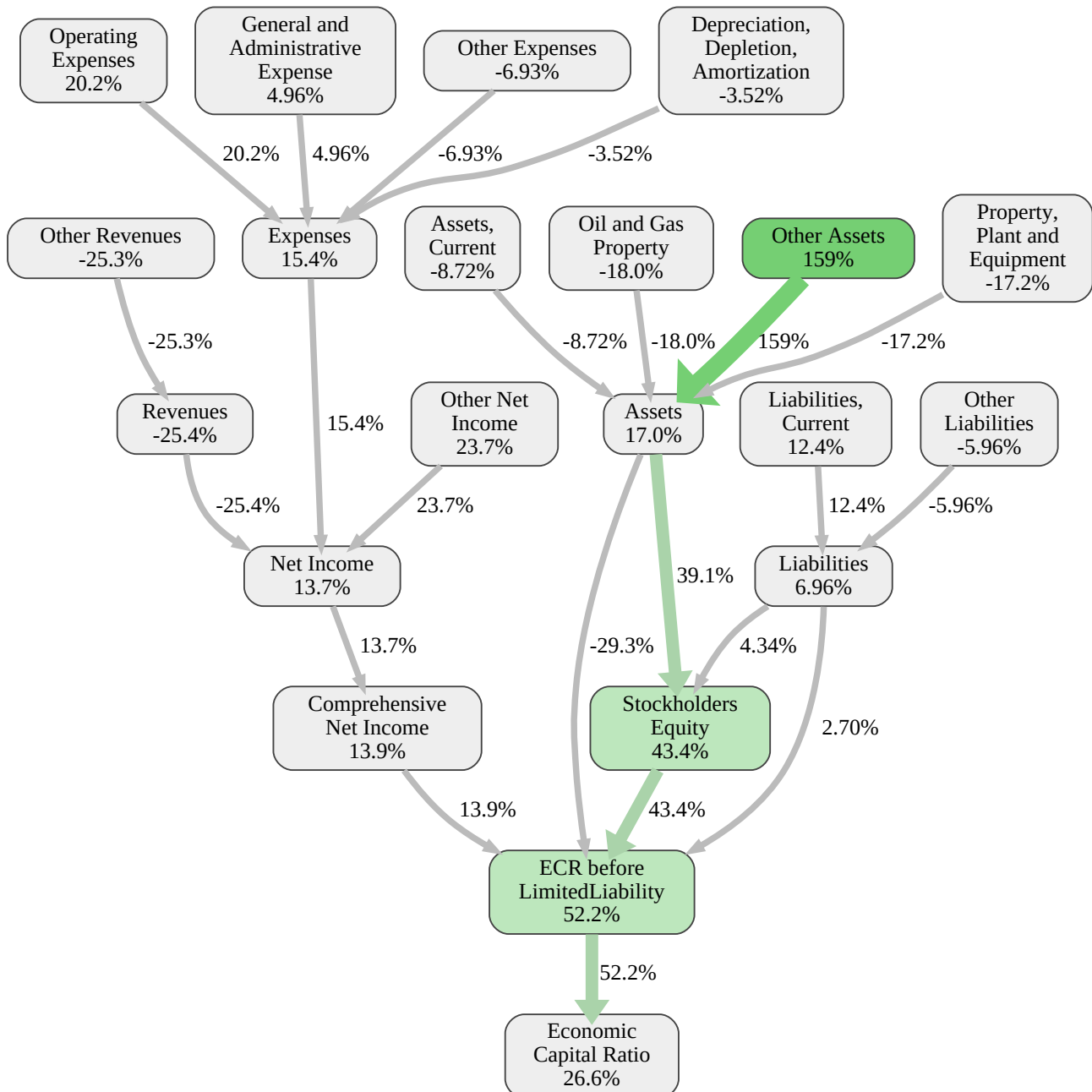




RealRate

PETROLEUM 2012

Approach Resources Inc
Rank 70 of 178



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The relative strengths and weaknesses of Approach Resources Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Approach Resources Inc compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 159% points. The greatest weakness of Approach Resources Inc is the variable Revenues, reducing the Economic Capital Ratio by 25% points.

The company's Economic Capital Ratio, given in the ranking table, is 159%, being 27% points above the market average of 133%.

Input Variable	Value in 1000 USD
Assets, Current	11,386
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	32,475
Gains/Losses on Derivatives	0
General and Administrative Expense	17,900
Liabilities, Current	43,625
Long-term Debt	50,530
Oil and Gas Property	0
Operating Expenses	0
Other Assets	596,508
Other Compr. Net Income	234
Other Expenses	54,393
Other Liabilities	46,290
Other Net Income	112,010
Other Revenues	0
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	140,445
Assets	607,894
Revenues	0
Expenses	104,768
Stockholders Equity	467,449
Net Income	7,242
Comprehensive Net Income	7,476
ECR before Limited Liability	159%
Economic Capital Ratio	159%