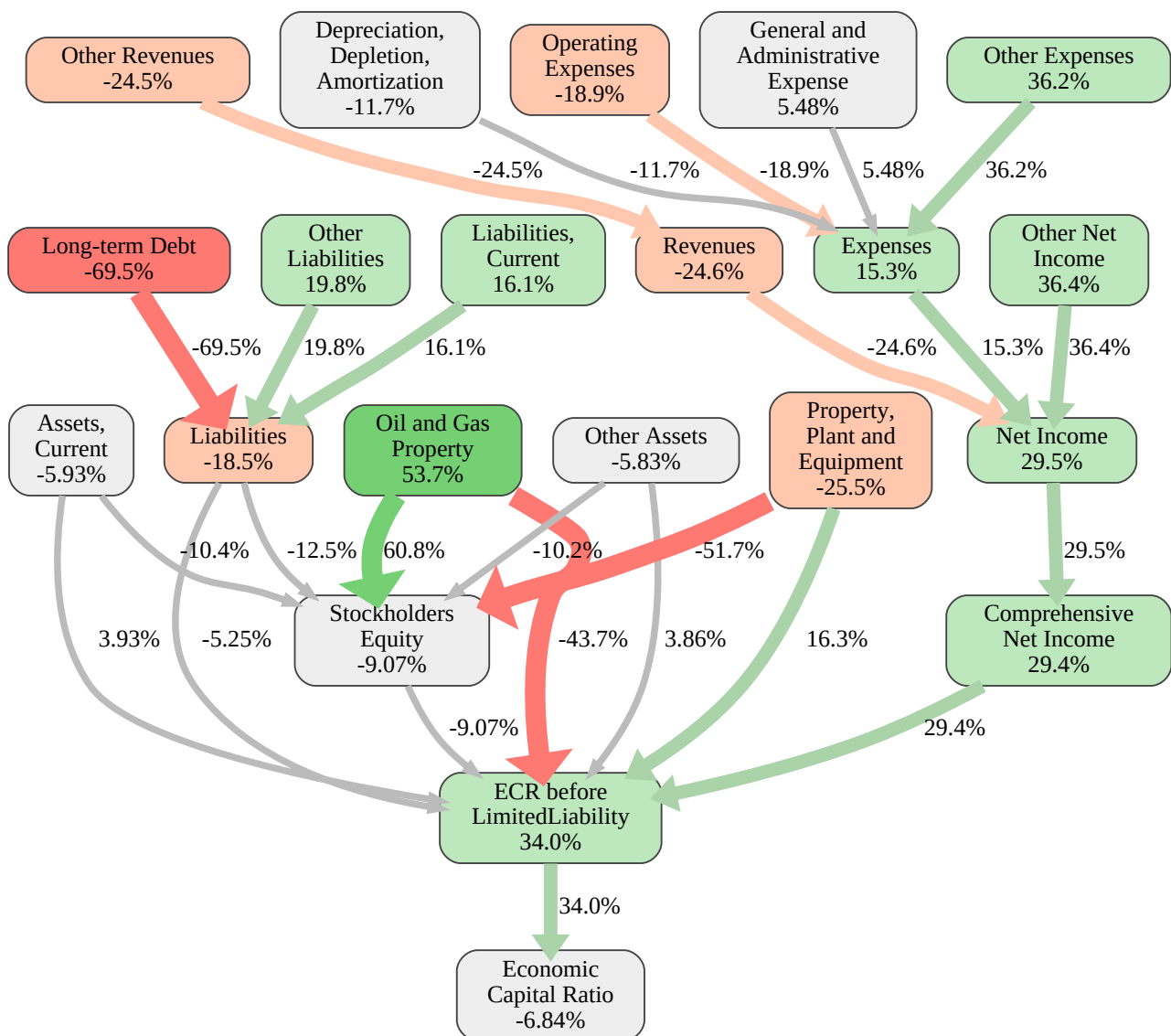




The relative strengths and weaknesses of Warren Resources INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Warren Resources INC compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 54% points. The greatest weakness of Warren Resources INC is the variable Long-term Debt, reducing the Economic Capital Ratio by 69% points.

The company's Economic Capital Ratio, given in the ranking table, is 101%, being 6.8% points below the market average of 108%.

Input Variable	Value in 1000 USD
Assets, Current	27,823
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	47,172
Gains/Losses on Derivatives	0
General and Administrative Expense	19,844
Liabilities, Current	31,453
Long-term Debt	126,777
Oil and Gas Property	301,599
Operating Expenses	100,088
Other Assets	5,381
Other Compr. Net Income	10
Other Expenses	-67,023
Other Liabilities	1,472
Other Net Income	115,601
Other Revenues	0
Property, Plant and Equipment	17,941
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	159,702
Assets	352,744
Revenues	0
Expenses	100,081
Stockholders Equity	193,042
Net Income	15,520
Comprehensive Net Income	15,530
ECR before Limited Liability	101%
Economic Capital Ratio	101%