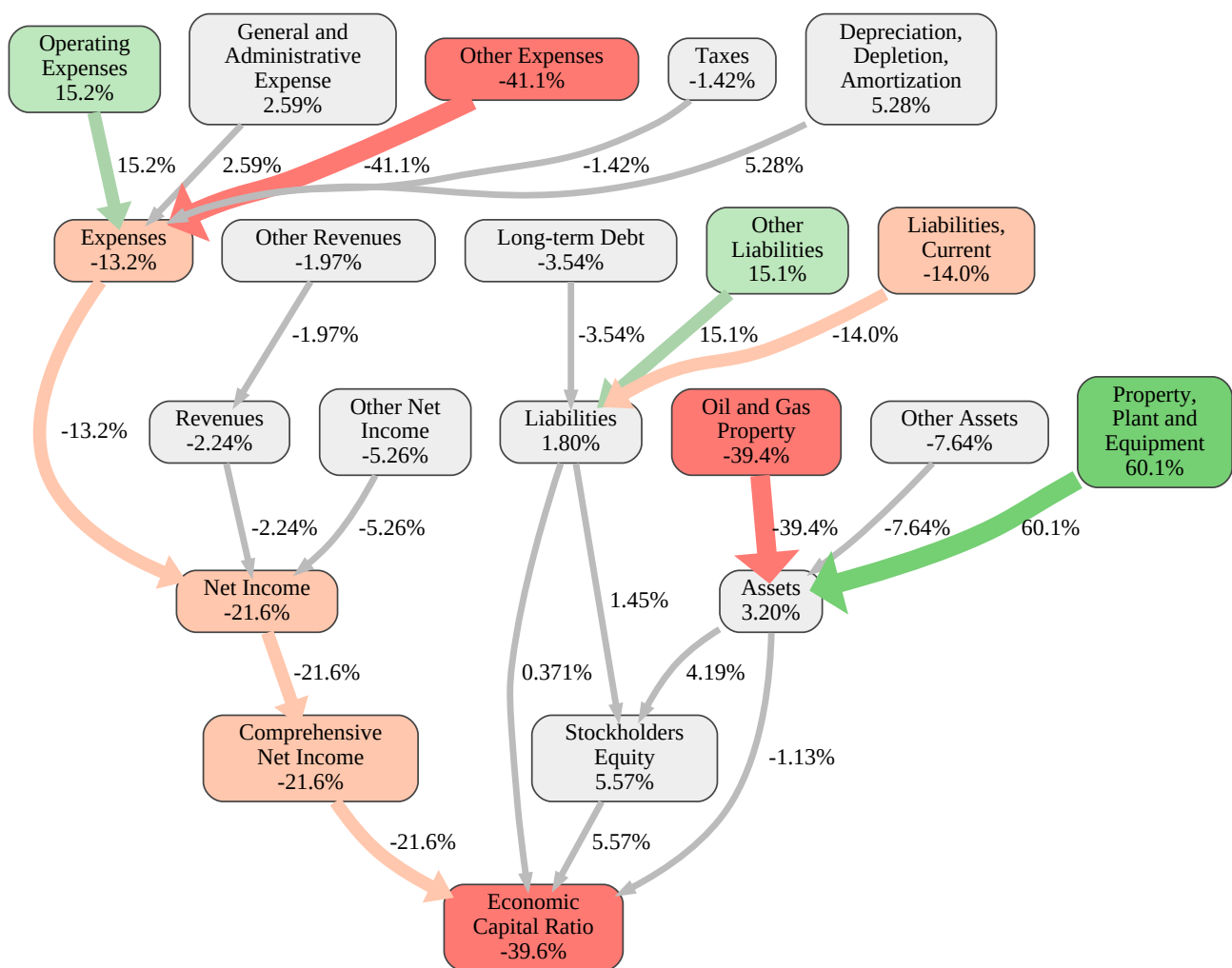




The relative strengths and weaknesses of Emerald Oil Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Emerald Oil Inc compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 60% points. The greatest weakness of Emerald Oil Inc is the variable Other Expenses, reducing the Economic Capital Ratio by 41% points.

The company's Economic Capital Ratio, given in the ranking table, is 69%, being 40% points below the market average of 108%.

Input Variable	Value in 1000 USD
Assets, Current	24,003
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	-215
General and Administrative Expense	12,904
Liabilities, Current	39,796
Long-term Debt	23,796
Oil and Gas Property	0
Operating Expenses	0
Other Assets	656
Other Compr. Net Income	0
Other Expenses	71,709
Other Liabilities	0
Other Net Income	-2,642
Other Revenues	28,130
Property, Plant and Equipment	149,228
Revenue from Contract with Customer	0
Taxes	2,955

Output Variable	Value in 1000 USD
Liabilities	63,592
Assets	173,886
Revenues	27,915
Expenses	87,568
Stockholders Equity	110,294
Net Income	-62,296
Comprehensive Net Income	-62,296
ECR before Limited Liability	65%
Economic Capital Ratio	69%