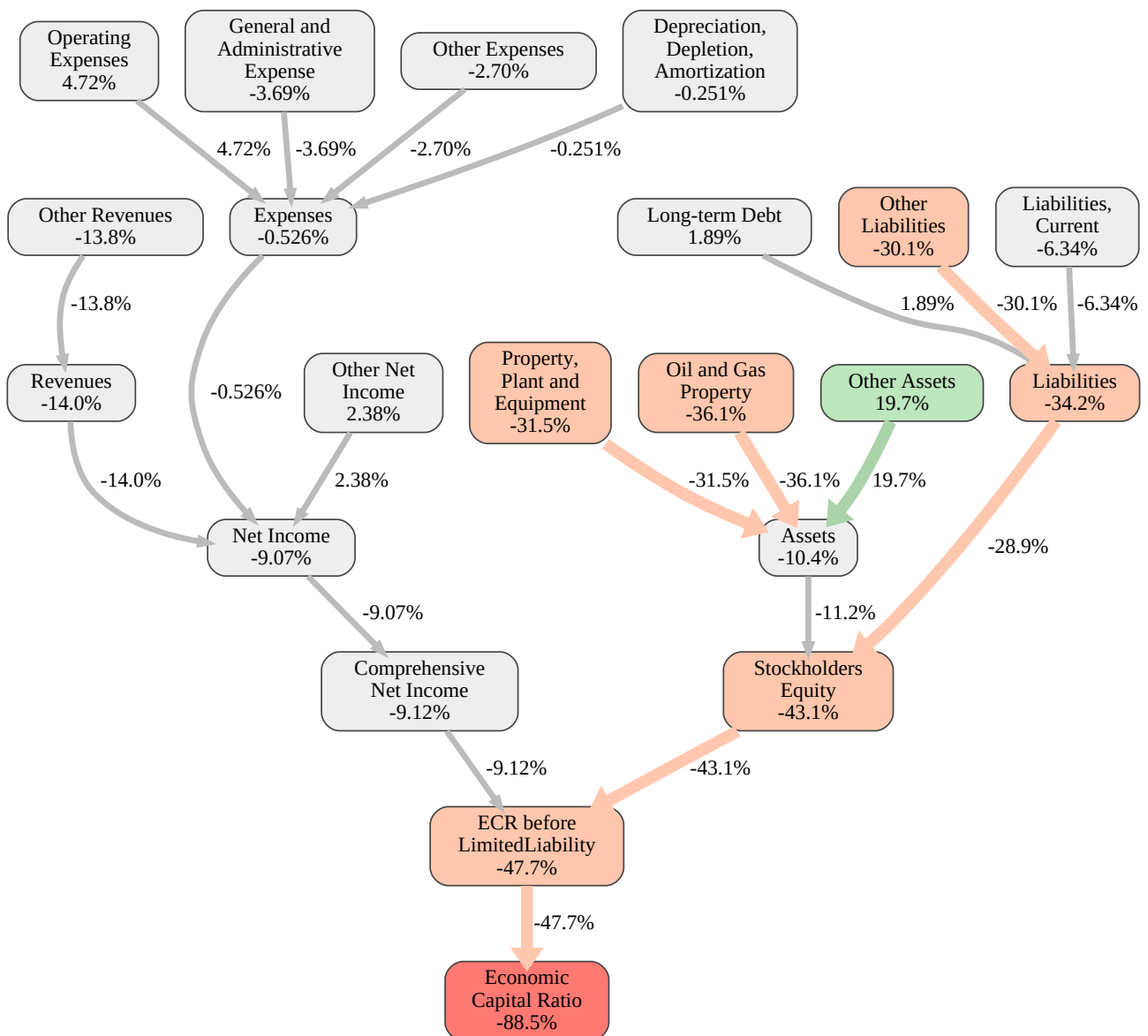




The relative strengths and weaknesses of Blacksands Petroleum INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Blacksands Petroleum INC compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 20% points. The greatest weakness of Blacksands Petroleum INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 43% points.

The company's Economic Capital Ratio, given in the ranking table, is 20%, being 89% points below the market average of 108%.

Input Variable	Value in 1000 USD
Assets, Current	1,562
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	657
Gains/Losses on Derivatives	0
General and Administrative Expense	1,988
Liabilities, Current	2,635
Long-term Debt	610
Oil and Gas Property	0
Operating Expenses	0
Other Assets	7,440
Other Compr. Net Income	0
Other Expenses	2,001
Other Liabilities	3,592
Other Net Income	1,203
Other Revenues	0
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	6,836
Assets	9,003
Revenues	0
Expenses	4,647
Stockholders Equity	2,166
Net Income	-3,444
Comprehensive Net Income	-3,444
ECR before Limited Liability	-9.0%
Economic Capital Ratio	20%