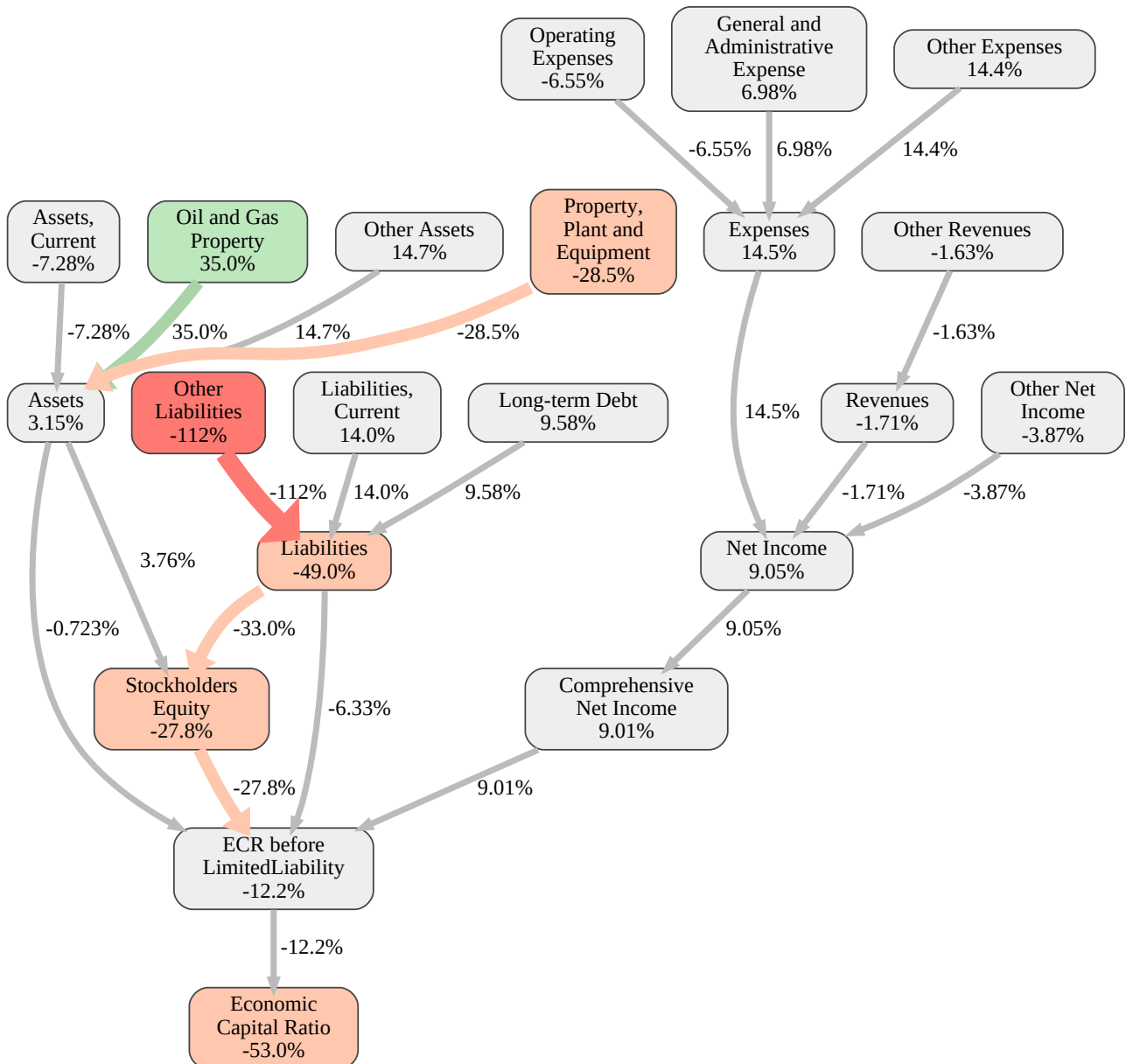




The relative strengths and weaknesses of Grizzly Energy LLC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Grizzly Energy LLC compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 35% points. The greatest weakness of Grizzly Energy LLC is the variable Other Liabilities, reducing the Economic Capital Ratio by 112% points.

The company's Economic Capital Ratio, given in the ranking table, is 55%, being 53% points below the market average of 108%.

Input Variable	Value in 1000 USD
Assets, Current	113,991
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	104,542
Gains/Losses on Derivatives	0
General and Administrative Expense	22,466
Liabilities, Current	79,502
Long-term Debt	75,537
Oil and Gas Property	1,576,236
Operating Expenses	478,465
Other Assets	509,907
Other Compr. Net Income	0
Other Expenses	-156,377
Other Liabilities	1,247,631
Other Net Income	-37,552
Other Revenues	347,202
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	29,369

Output Variable	Value in 1000 USD
Liabilities	1,402,670
Assets	2,200,134
Revenues	347,202
Expenses	478,465
Stockholders Equity	797,464
Net Income	-168,815
Comprehensive Net Income	-168,815
ECR before LimitedLiability	46%
Economic Capital Ratio	55%