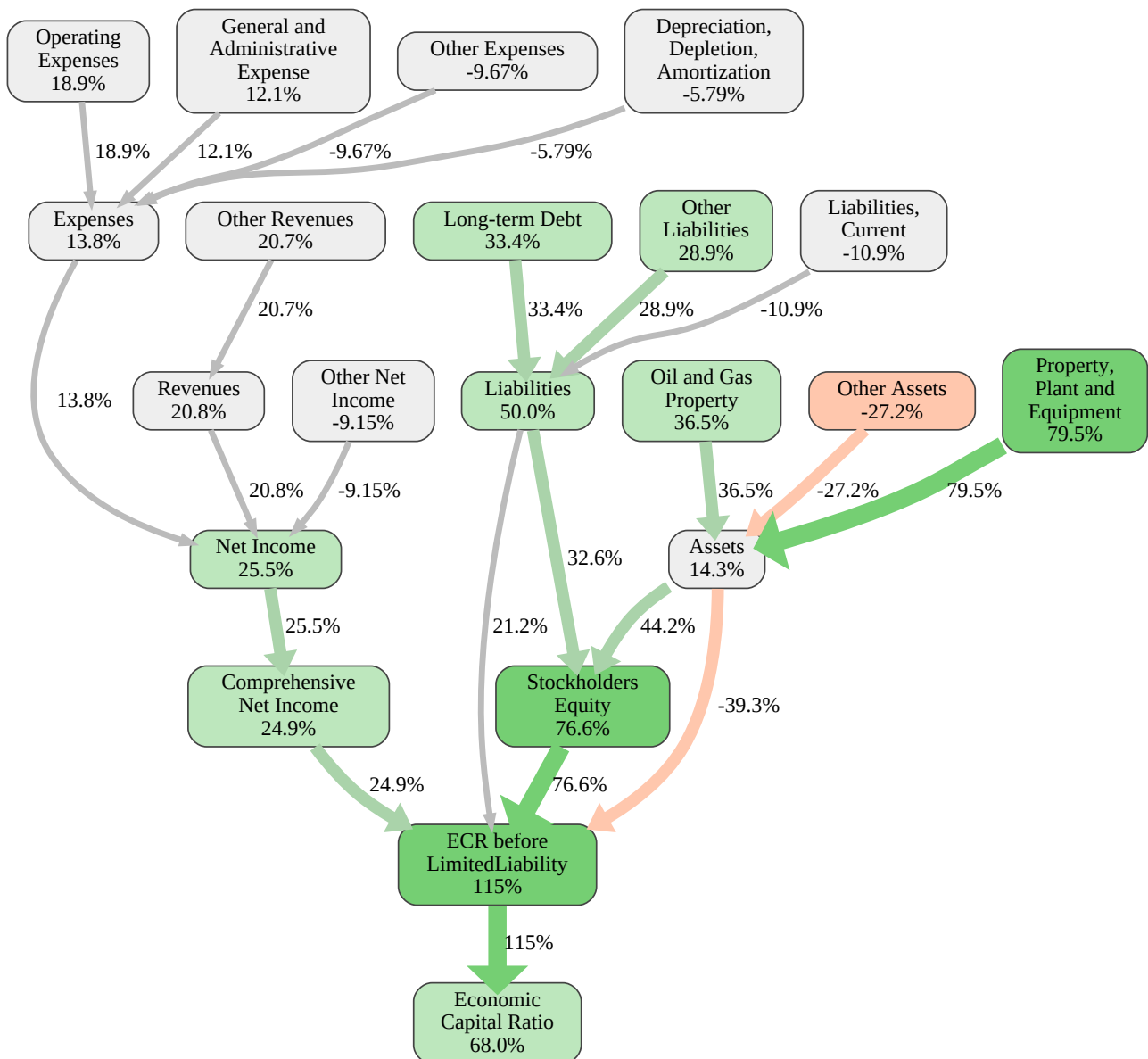




The relative strengths and weaknesses of Energen CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Energen CORP compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 80% points. The greatest weakness of Energen CORP is the variable Other Assets, reducing the Economic Capital Ratio by 27% points.

The company's Economic Capital Ratio, given in the ranking table, is 185%, being 68% points above the market average of 117%.

Input Variable	Value in 1000 USD
Assets, Current	427,231
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	497,381
Gains/Losses on Derivatives	0
General and Administrative Expense	0
Liabilities, Current	1,109,893
Long-term Debt	0
Oil and Gas Property	5,087,573
Operating Expenses	0
Other Assets	-4,896,230
Other Compr. Net Income	-11,756
Other Expenses	890,082
Other Liabilities	0
Other Net Income	-41,365
Other Revenues	1,738,650
Property, Plant and Equipment	6,003,638
Revenue from Contract with Customer	0
Taxes	105,268

Output Variable	Value in 1000 USD
Liabilities	1,109,893
Assets	6,622,212
Revenues	1,738,650
Expenses	1,492,731
Stockholders Equity	5,512,319
Net Income	204,554
Comprehensive Net Income	192,798
ECR before Limited Liability	185%
Economic Capital Ratio	185%