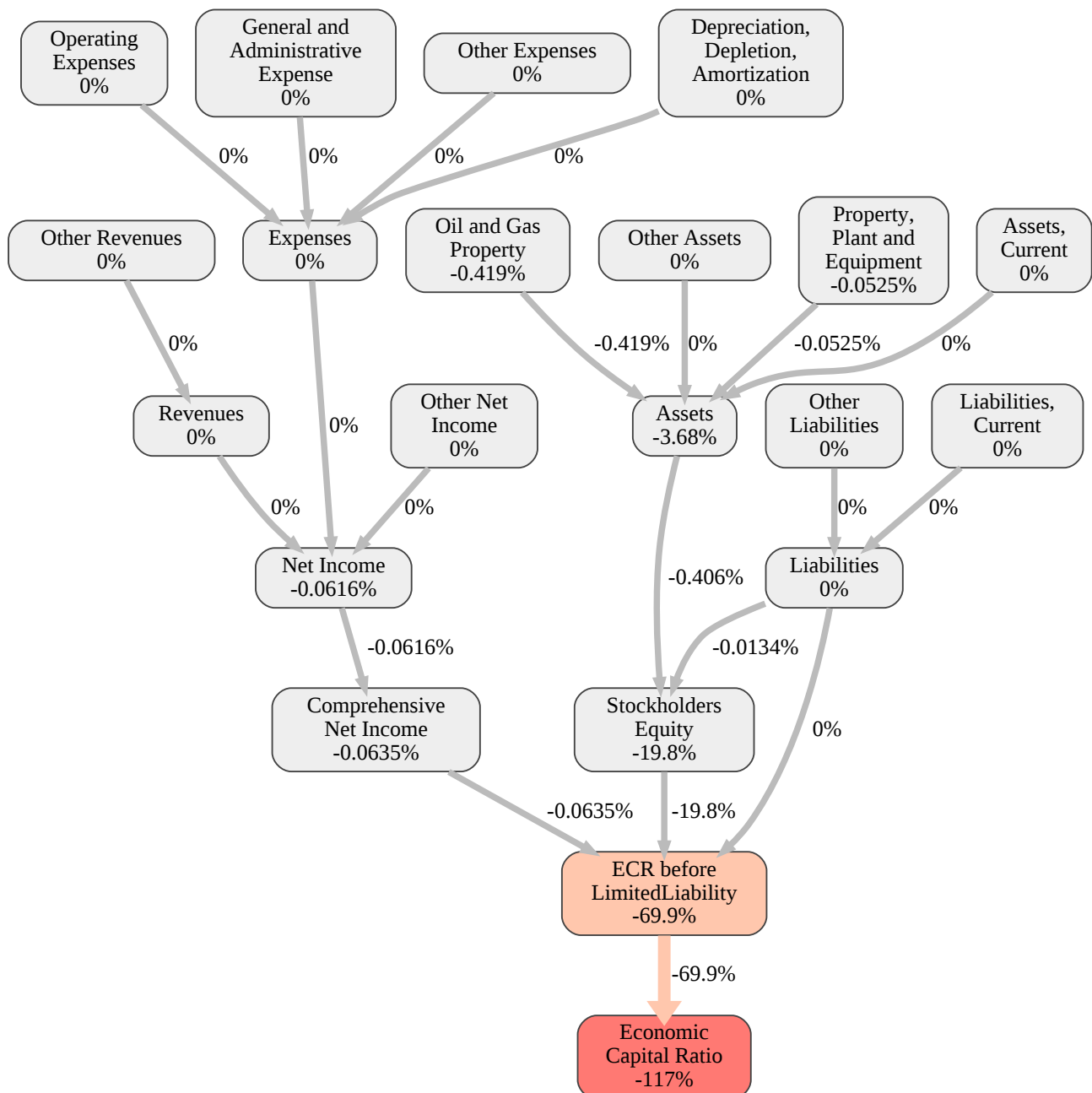




The relative strengths and weaknesses of Blacksands Petroleum INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Blacksands Petroleum INC compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 0.000000027% points. The greatest weakness of Blacksands Petroleum INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 20% points.

The company's Economic Capital Ratio, given in the ranking table, is 0.0000029%, being 117% points below the market average of 117%.

Input Variable	Value in 1000 USD
Assets, Current	1,753
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	970
Gains/Losses on Derivatives	0
General and Administrative Expense	1,443
Liabilities, Current	3,925
Long-term Debt	649
Oil and Gas Property	0
Operating Expenses	0
Other Assets	2,128
Other Compr. Net Income	0
Other Expenses	6,325
Other Liabilities	4,270
Other Net Income	344
Other Revenues	0
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	8,845
Assets	3,881
Revenues	0
Expenses	8,738
Stockholders Equity	-4,964
Net Income	-8,394
Comprehensive Net Income	-8,394
ECR before Limited Liability	-230%
Economic Capital Ratio	0.000000027%