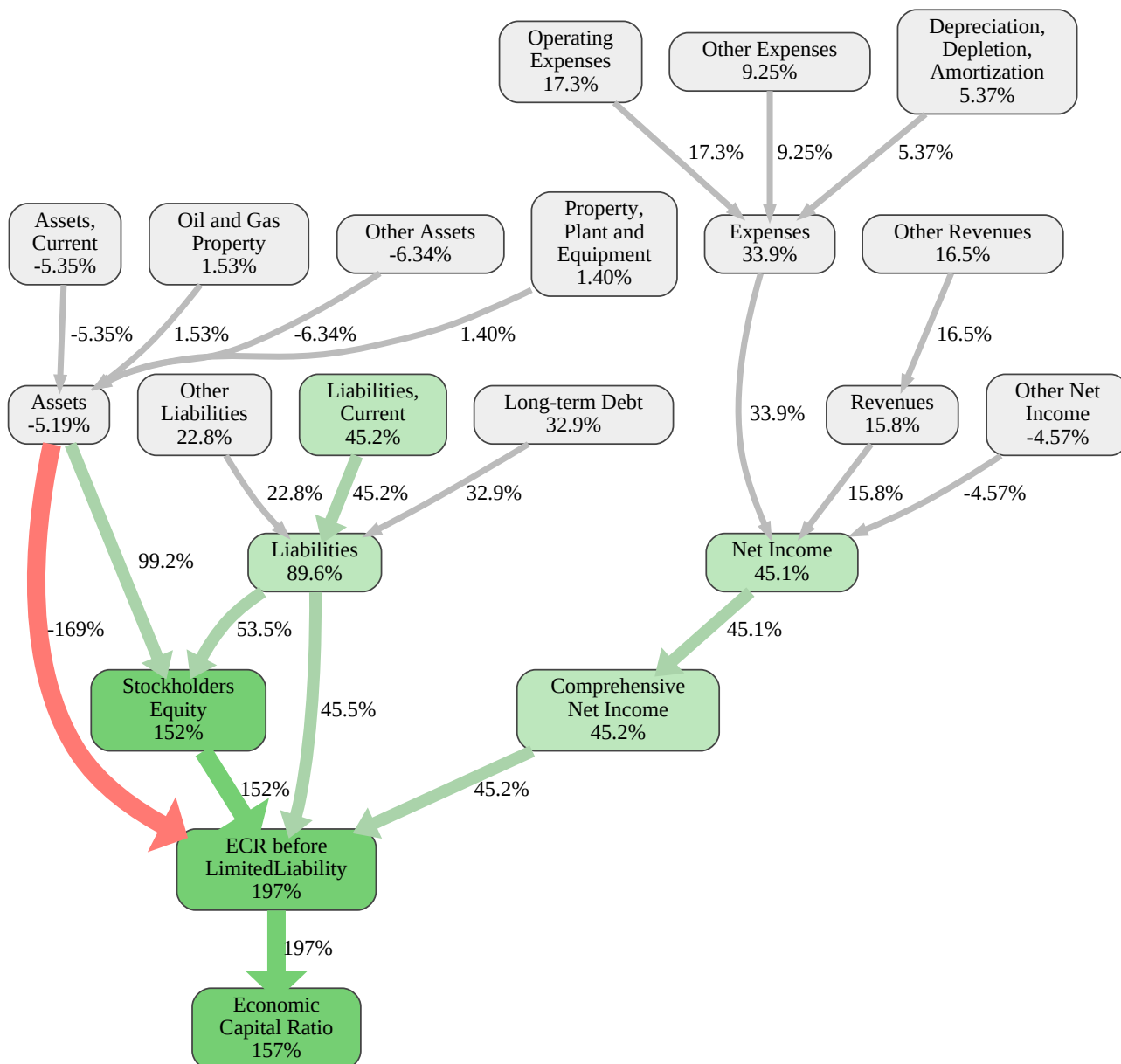






The relative strengths and weaknesses of CKX Lands INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of CKX Lands INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 152% points. The greatest weakness of CKX Lands INC is the variable Other Assets, reducing the Economic Capital Ratio by 6.3% points.

The company's Economic Capital Ratio, given in the ranking table, is 260%, being 157% points above the market average of 103%.

| Input Variable                        | Value in<br>1000 USD | Output Variable              | Value in<br>1000 USD |
|---------------------------------------|----------------------|------------------------------|----------------------|
| Assets, Current                       | 7,102                | Liabilities                  | 286                  |
| Cost of Goods and Services Sold       | 0                    | Assets                       | 13,827               |
| Deferred Tax Liab., Net               | 0                    | Revenues                     | 2,619                |
| Depreciation, Depletion, Amortization | 67                   | Expenses                     | 1,351                |
| Gains/Losses on Derivatives           | 0                    | Stockholders Equity          | 13,541               |
| General and Administrative Expense    | 521                  | Net Income                   | 1,285                |
| Liabilities, Current                  | 61                   | Comprehensive Net Income     | 1,285                |
| Long-term Debt                        | 0                    | ECR before Limited Liability | 260%                 |
| Oil and Gas Property                  | 0                    | Economic Capital Ratio       | 260%                 |
| Operating Expenses                    | 1.3                  |                              |                      |
| Other Assets                          | 6,725                |                              |                      |
| Other Compr. Net Income               | 0                    |                              |                      |
| Other Expenses                        | 762                  |                              |                      |
| Other Liabilities                     | 224                  |                              |                      |
| Other Net Income                      | 17                   |                              |                      |
| Other Revenues                        | 2,619                |                              |                      |
| Property, Plant and Equipment         | 0                    |                              |                      |
| Revenue from Contract with Customer   | 0                    |                              |                      |
| Taxes                                 | 0                    |                              |                      |