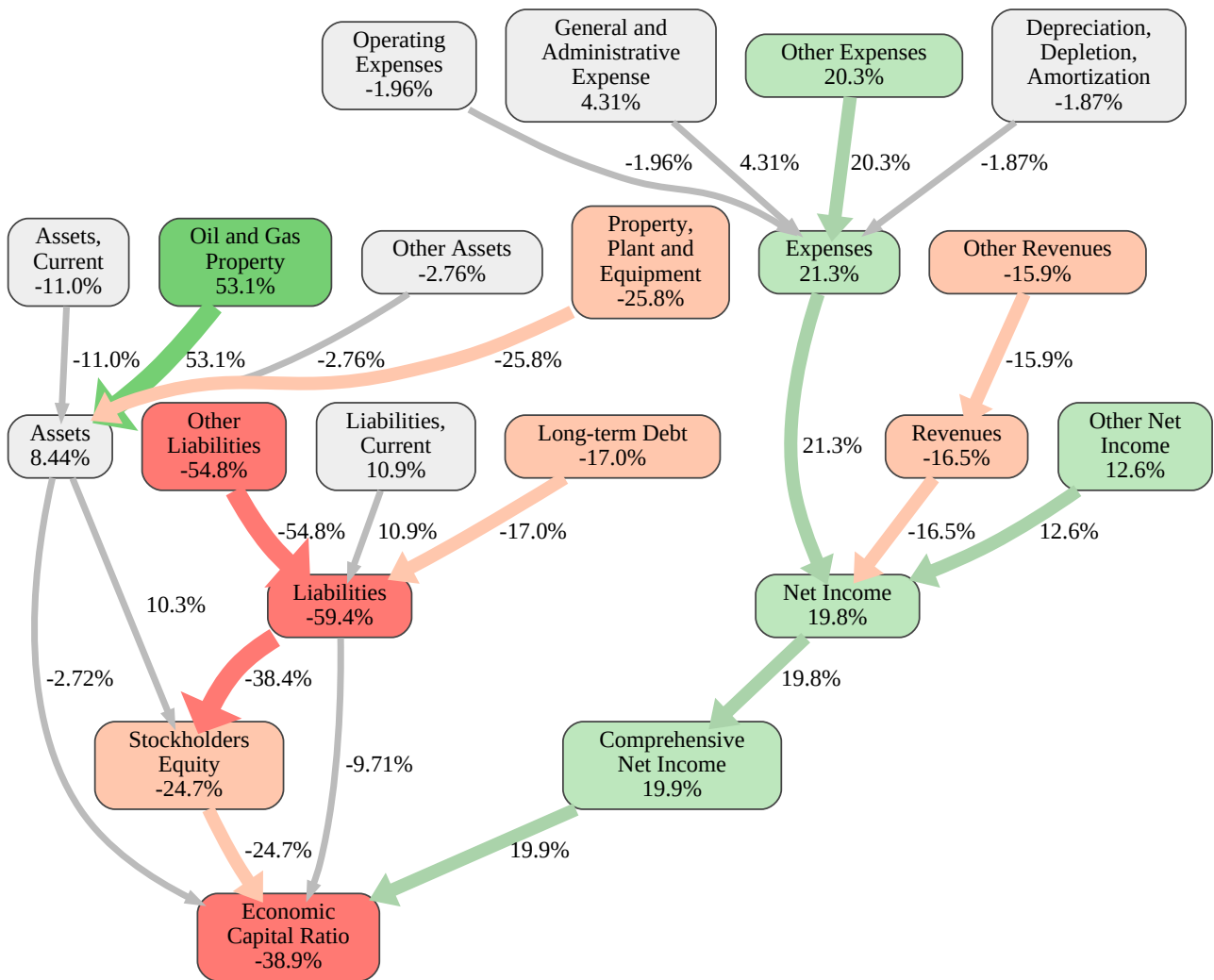




The relative strengths and weaknesses of Warren Resources INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Warren Resources INC compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 53% points. The greatest weakness of Warren Resources INC is the variable Liabilities, reducing the Economic Capital Ratio by 59% points.

The company's Economic Capital Ratio, given in the ranking table, is 64%, being 39% points below the market average of 103%.

Input Variable	Value in 1000 USD
Assets, Current	27,120
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	56,489
Gains/Losses on Derivatives	0
General and Administrative Expense	15,271
Liabilities, Current	57,770
Long-term Debt	170,833
Oil and Gas Property	753,496
Operating Expenses	126,718
Other Assets	18,442
Other Compr. Net Income	26
Other Expenses	-71,777
Other Liabilities	297,525
Other Net Income	150,731
Other Revenues	0
Property, Plant and Equipment	19,622
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	526,128
Assets	818,680
Revenues	0
Expenses	126,701
Stockholders Equity	292,552
Net Income	24,030
Comprehensive Net Income	24,056
ECR before Limited Liability	58%
Economic Capital Ratio	64%