

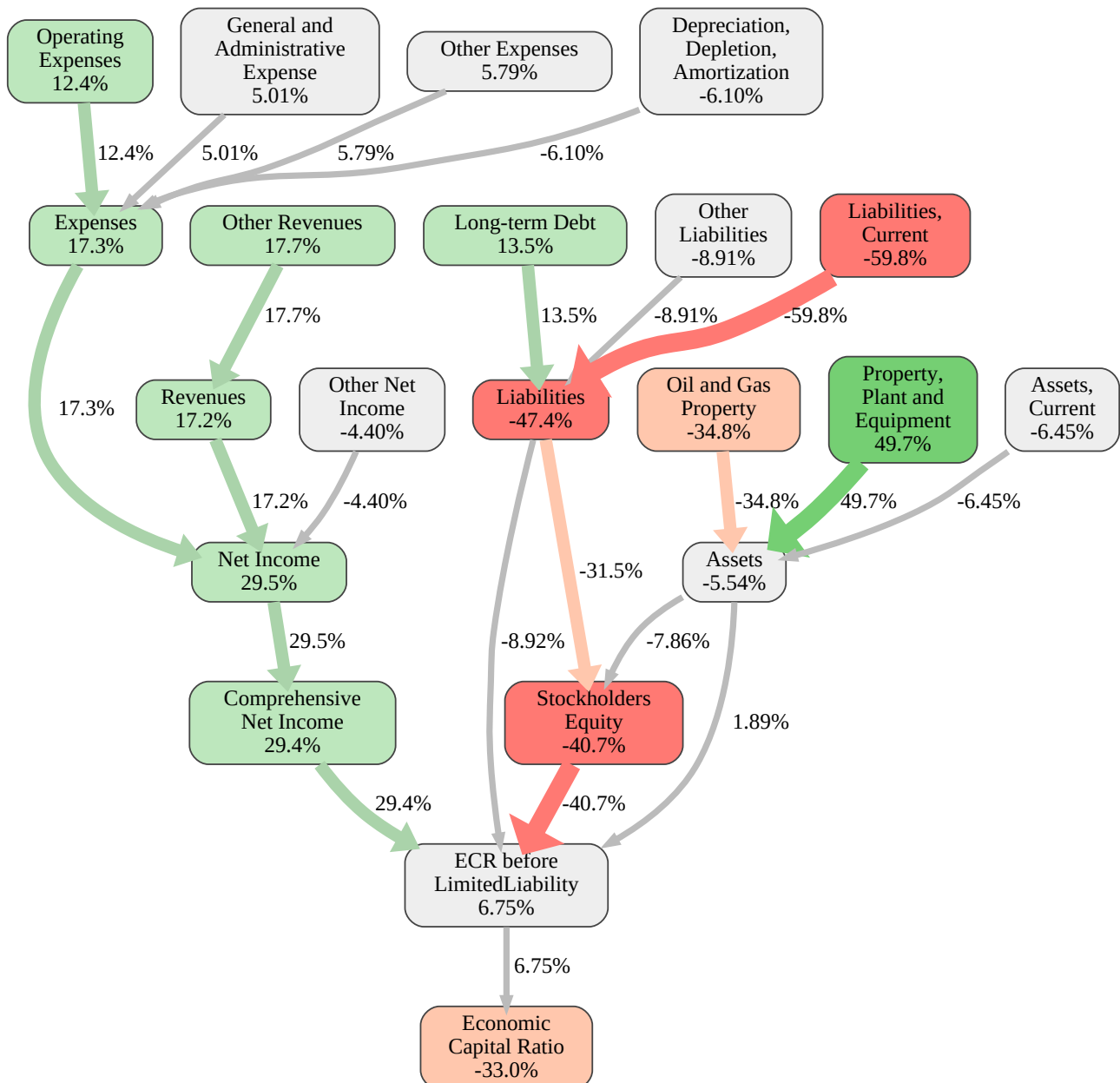


RealRate

PETROLEUM 2015

SM Energy Co
Rank 100 of 171

SM ENERGY



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The relative strengths and weaknesses of SM Energy Co are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of SM Energy Co compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 50% points. The greatest weakness of SM Energy Co is the variable Liabilities, Current, reducing the Economic Capital Ratio by 60% points.

The company's Economic Capital Ratio, given in the ranking table, is 70%, being 33% points below the market average of 103%.

Input Variable	Value in 1000 USD
Assets, Current	745,043
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	767,532
Gains/Losses on Derivatives	0
General and Administrative Expense	167,103
Liabilities, Current	2,984,660
Long-term Debt	160,568
Oil and Gas Property	0
Operating Expenses	134,515
Other Assets	267,754
Other Compr. Net Income	-5,896
Other Expenses	784,545
Other Liabilities	1,084,817
Other Net Income	-2,561
Other Revenues	2,522,307
Property, Plant and Equipment	5,503,903
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	4,230,045
Assets	6,516,700
Revenues	2,522,307
Expenses	1,853,695
Stockholders Equity	2,286,655
Net Income	666,051
Comprehensive Net Income	660,155
ECR before Limited Liability	66%
Economic Capital Ratio	70%