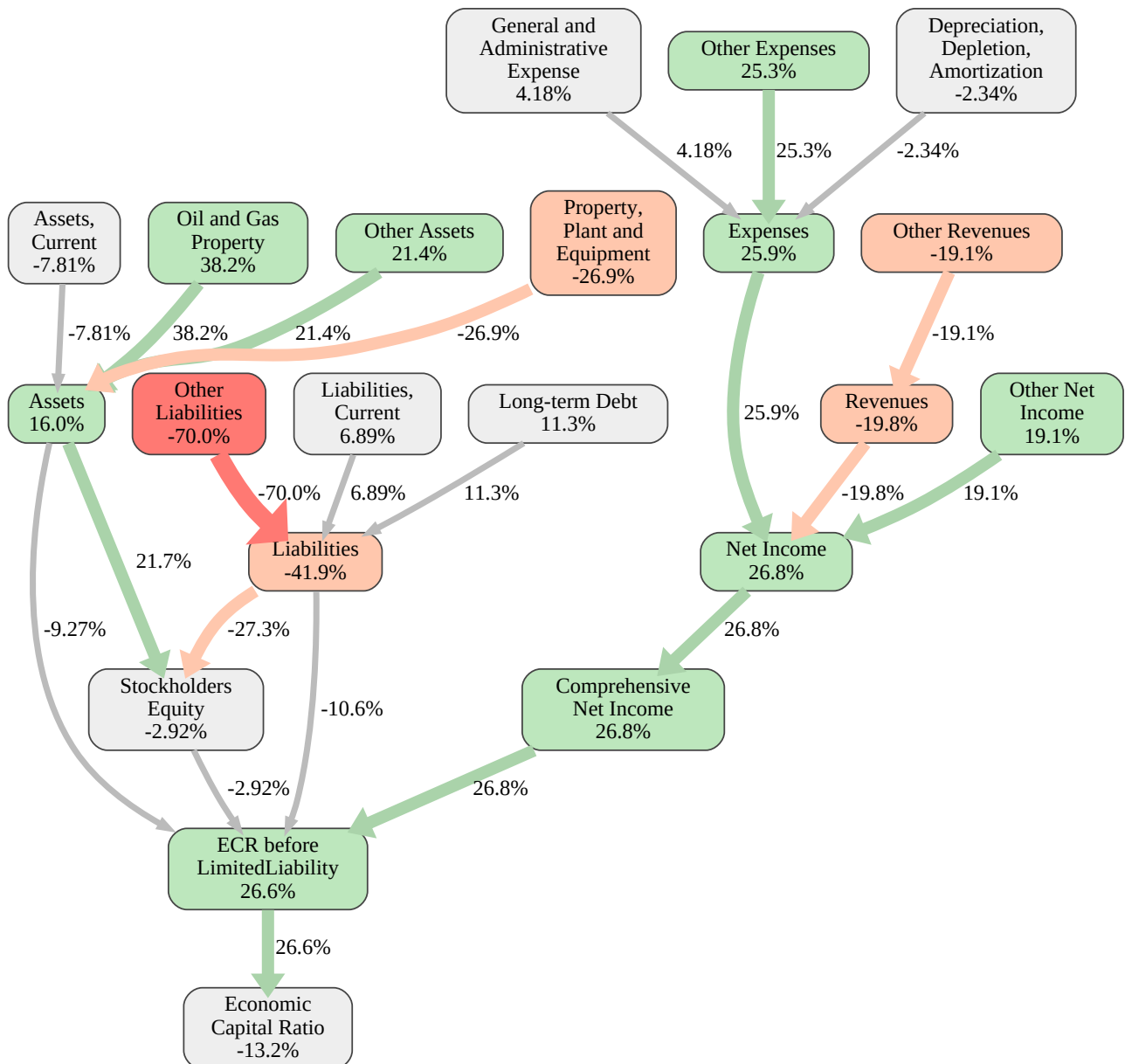




The relative strengths and weaknesses of Callon Petroleum Co are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Callon Petroleum Co compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 38% points. The greatest weakness of Callon Petroleum Co is the variable Other Liabilities, reducing the Economic Capital Ratio by 70% points.

The company's Economic Capital Ratio, given in the ranking table, is 90%, being 13% points below the market average of 103%.

Input Variable	Value in 1000 USD
Assets, Current	60,457
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	56,724
Gains/Losses on Derivatives	0
General and Administrative Expense	25,109
Liabilities, Current	98,812
Long-term Debt	37,048
Oil and Gas Property	599,630
Operating Expenses	113,592
Other Assets	216,683
Other Compr. Net Income	0
Other Expenses	-67,672
Other Liabilities	307,175
Other Net Income	174,492
Other Revenues	0
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	8,973

Output Variable	Value in 1000 USD
Liabilities	443,035
Assets	876,770
Revenues	0
Expenses	136,726
Stockholders Equity	433,735
Net Income	37,766
Comprehensive Net Income	37,766
ECR before Limited Liability	89%
Economic Capital Ratio	90%