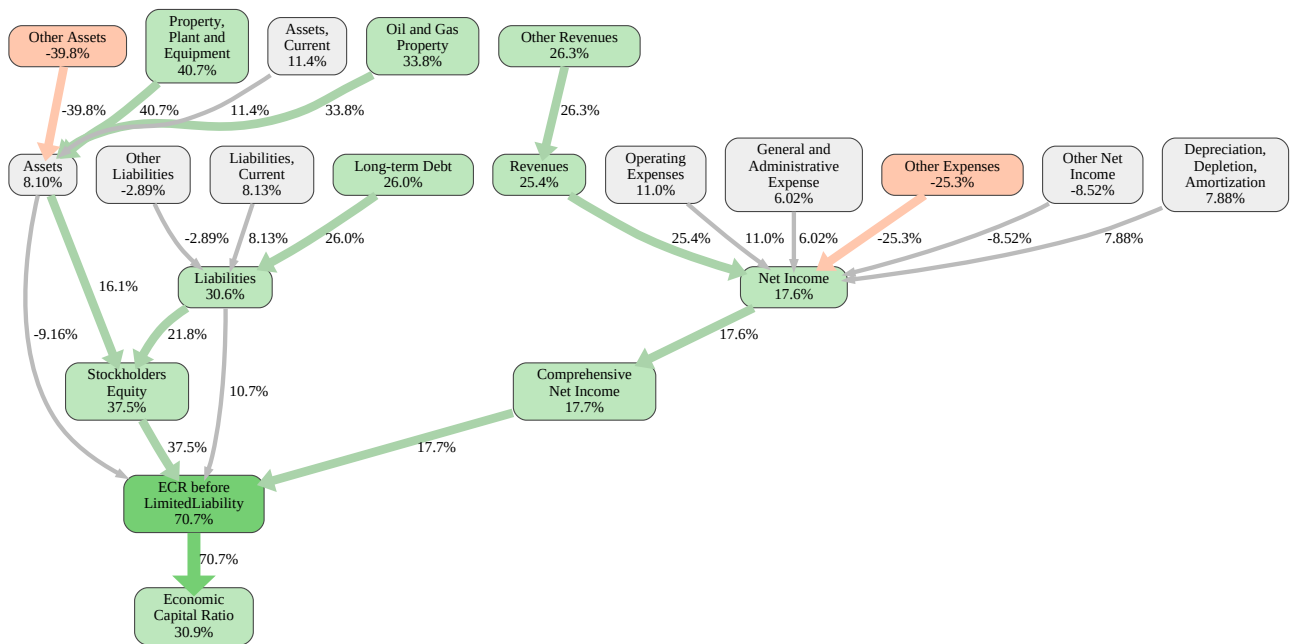




The relative strengths and weaknesses of GRAN Tierra Energy INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of GRAN Tierra Energy INC compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 41% points. The greatest weakness of GRAN Tierra Energy INC is the variable Other Assets, reducing the Economic Capital Ratio by 40% points.

The company's Economic Capital Ratio, given in the ranking table, is 134%, being 31% points above the market average of 103%.

Input Variable	Value in 1000 USD
Assets, Current	465,190
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	0
General and Administrative Expense	51,249
Liabilities, Current	225,366
Long-term Debt	27,786
Oil and Gas Property	1,117,931
Operating Expenses	113,949
Other Assets	-998,015
Other Compr. Net Income	0
Other Expenses	541,405
Other Liabilities	184,213
Other Net Income	-26,990
Other Revenues	562,254
Property, Plant and Equipment	1,128,944
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	437,365
Assets	1,714,050
Revenues	562,254
Expenses	706,603
Stockholders Equity	1,276,685
Net Income	-171,339
Comprehensive Net Income	-171,339
ECR before Limited Liability	134%
Economic Capital Ratio	134%