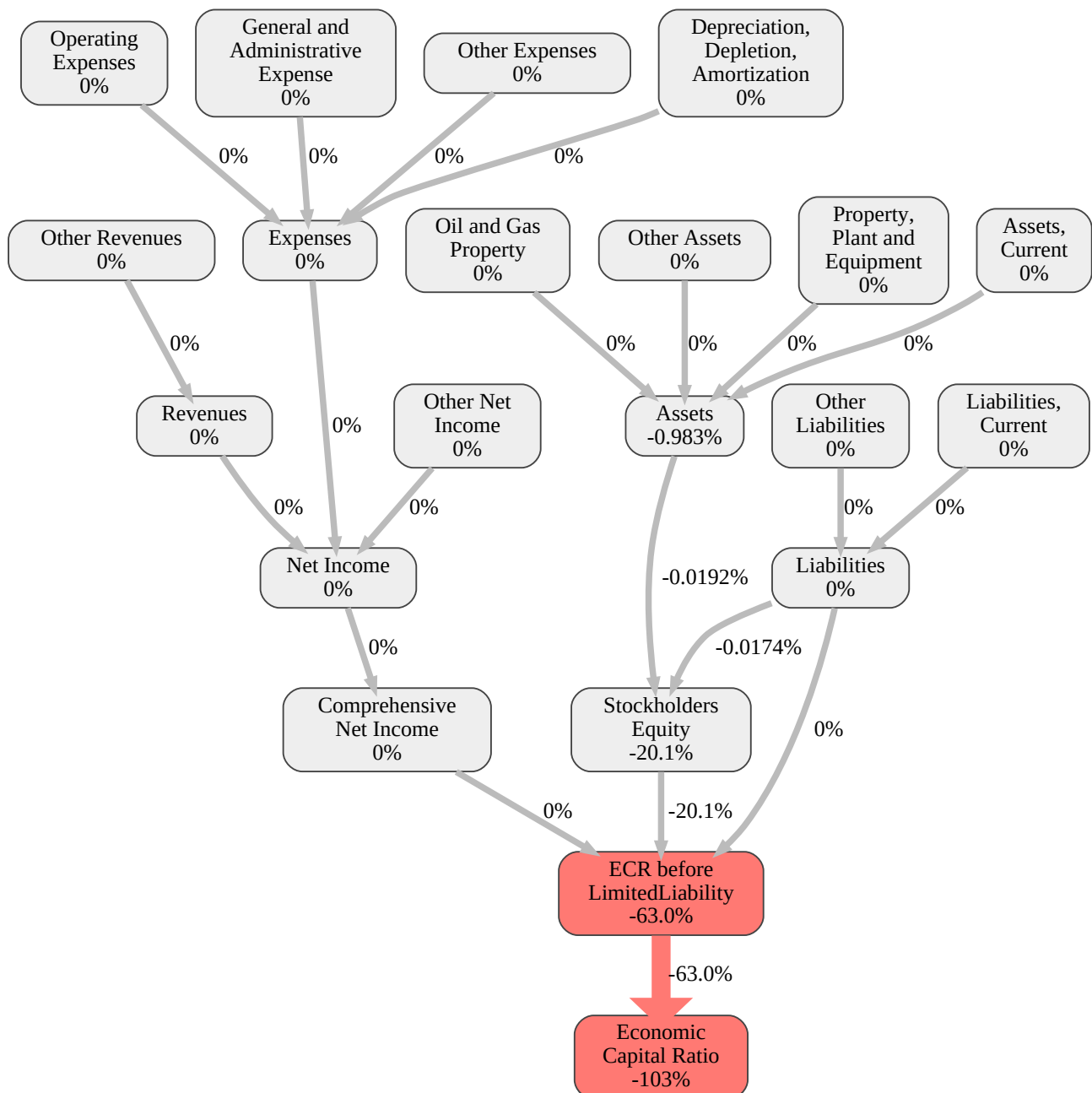




The relative strengths and weaknesses of Blacksands Petroleum INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Blacksands Petroleum INC compared to the market average is the variable Operating Expenses, increasing the Economic Capital Ratio by 0.000000000038% points. The greatest weakness of Blacksands Petroleum INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 20% points.

The company's Economic Capital Ratio, given in the ranking table, is 0.00000058%, being 103% points below the market average of 103%.

Input Variable	Value in 1000 USD
Assets, Current	1,412
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	1,408
Gains/Losses on Derivatives	0
General and Administrative Expense	1,265
Liabilities, Current	2,561
Long-term Debt	92
Oil and Gas Property	0
Operating Expenses	0
Other Assets	786
Other Compr. Net Income	0
Other Expenses	1,791
Other Liabilities	6,007
Other Net Income	-1,752
Other Revenues	0
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	8,660
Assets	2,197
Revenues	0
Expenses	4,464
Stockholders Equity	-6,463
Net Income	-6,216
Comprehensive Net Income	-6,216
ECR before Limited Liability	-265%
Economic Capital Ratio	0.000000000038%