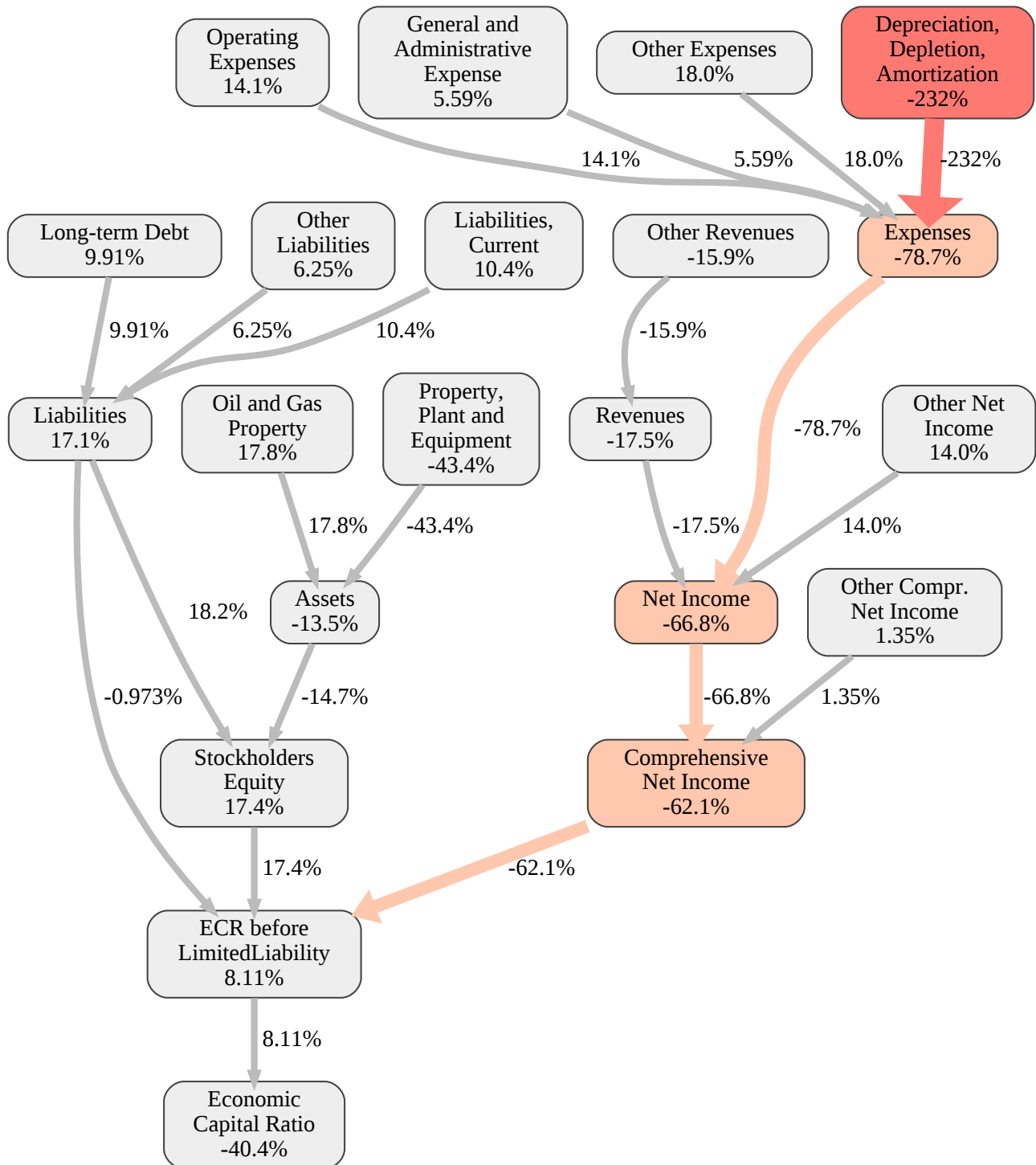




The relative strengths and weaknesses of Apache CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Apache CORP compared to the market average is the variable Other Expenses, increasing the Economic Capital Ratio by 18% points. The greatest weakness of Apache CORP is the variable Depreciation, Depletion, Amortization, reducing the Economic Capital Ratio by 232% points.

The company's Economic Capital Ratio, given in the ranking table, is 18%, being 40% points below the market average of 59%.

Input Variable	Value in 1000 USD
Assets, Current	3,752,000
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	29,372,000
Gains/Losses on Derivatives	0
General and Administrative Expense	377,000
Liabilities, Current	1,841,000
Long-term Debt	0
Oil and Gas Property	14,119,000
Operating Expenses	0
Other Assets	971,000
Other Compr. Net Income	409,000
Other Expenses	-626,000
Other Liabilities	0
Other Net Income	5,595,000
Other Revenues	0
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	1,841,000
Assets	18,842,000
Revenues	0
Expenses	29,123,000
Stockholders Equity	17,001,000
Net Income	-23,528,000
Comprehensive Net Income	-23,119,000
ECR before Limited Liability	-16%
Economic Capital Ratio	18%