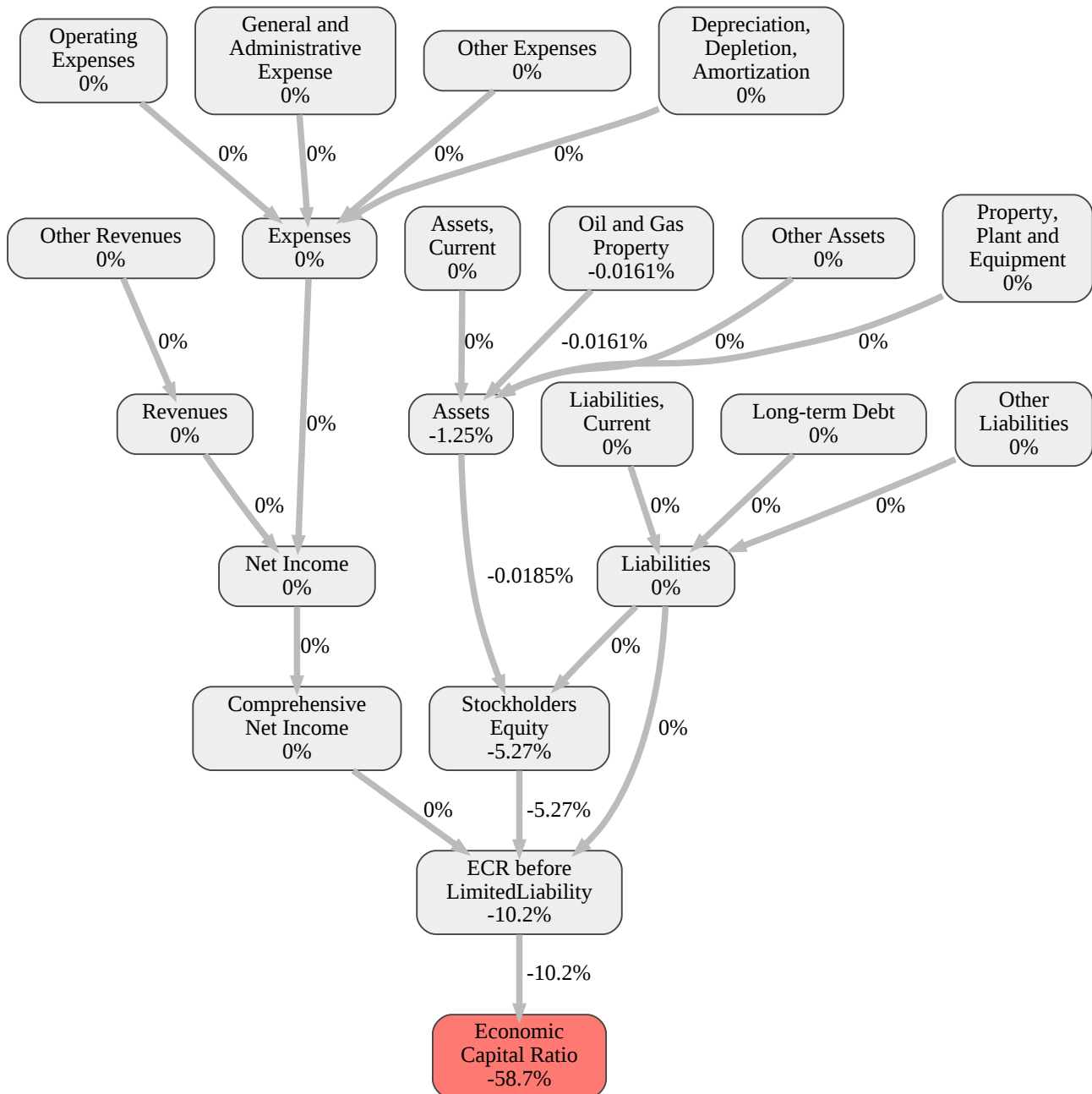




The relative strengths and weaknesses of Baytex Energy USA INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Baytex Energy USA INC compared to the market average is the variable Operating Expenses, increasing the Economic Capital Ratio by 0.00000000000093% points. The greatest weakness of Baytex Energy USA INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 5.3% points.

The company's Economic Capital Ratio, given in the ranking table, is 0.00000025%, being 59% points below the market average of 59%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	164,980	Liabilities	1,327,908
Cost of Goods and Services Sold	0	Assets	517,725
Deferred Tax Liab., Net	0	Revenues	305,298
Depreciation, Depletion, Amortization	334,479	Expenses	1,955,919
Gains/Losses on Derivatives	0	Stockholders Equity	-810,183
General and Administrative Expense	43,328	Net Income	-1,582,961
Liabilities, Current	1,327,908	Comprehensive Net Income	-1,582,788
Long-term Debt	0	ECR before Limited Liability	-282%
Oil and Gas Property	0	Economic Capital Ratio	0.00000000000093%
Operating Expenses	12,583		
Other Assets	8,350		
Other Compr. Net Income	173		
Other Expenses	1,549,247		
Other Liabilities	0		
Other Net Income	67,660		
Other Revenues	305,298		
Property, Plant and Equipment	344,395		
Revenue from Contract with Customer	0		
Taxes	16,282		