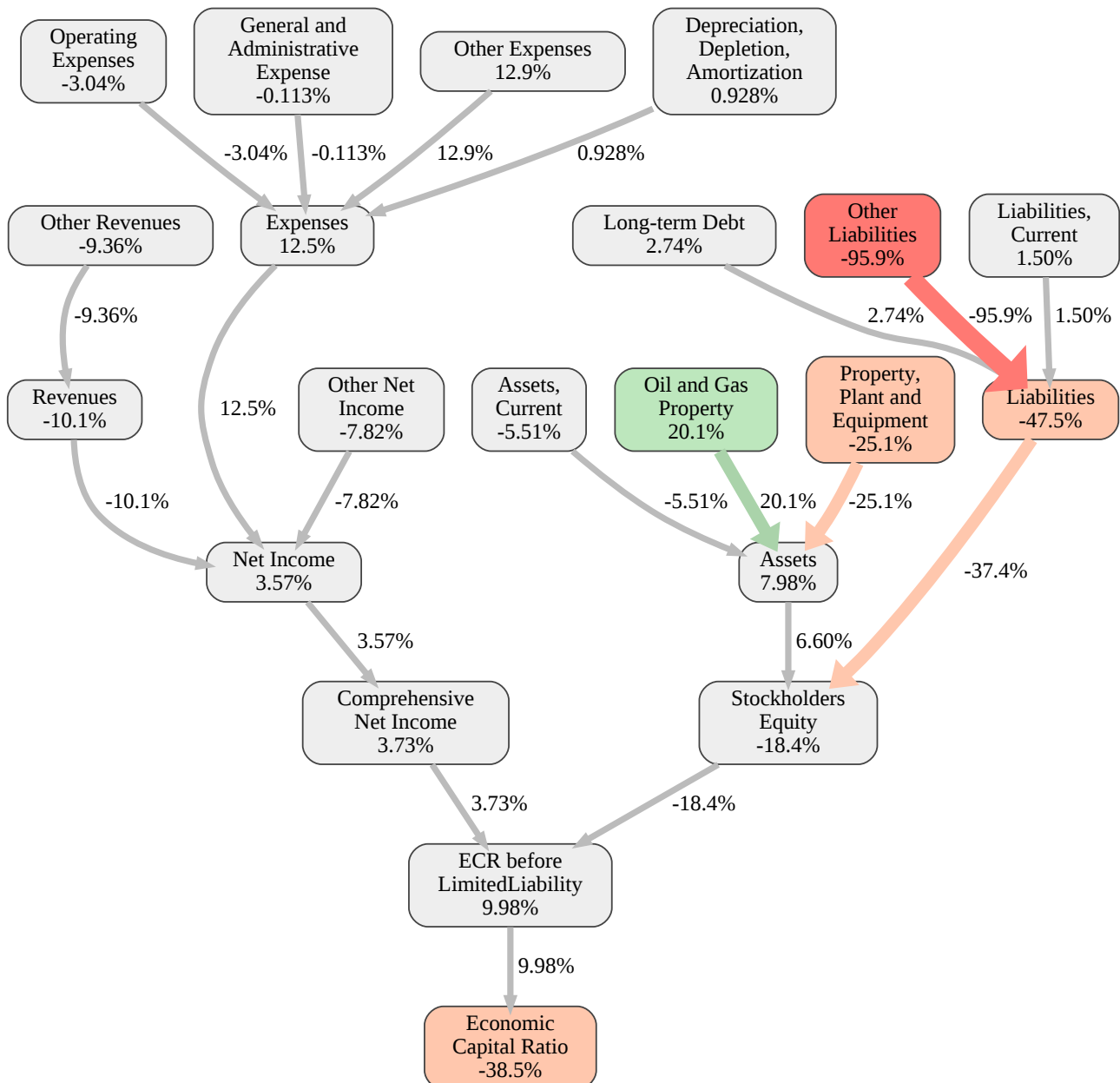




The relative strengths and weaknesses of Pedevco CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Pedevco CORP compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 20% points. The greatest weakness of Pedevco CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 96% points.

The company's Economic Capital Ratio, given in the ranking table, is 20%, being 38% points below the market average of 59%.

Input Variable	Value in 1000 USD
Assets, Current	4,913
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	0
General and Administrative Expense	6,962
Liabilities, Current	7,567
Long-term Debt	0
Oil and Gas Property	58,767
Operating Expenses	15,975
Other Assets	973
Other Compr. Net Income	0
Other Expenses	-6,871
Other Liabilities	42,049
Other Net Income	-5,254
Other Revenues	0
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	49,616
Assets	64,653
Revenues	0
Expenses	16,066
Stockholders Equity	15,037
Net Income	-21,320
Comprehensive Net Income	-21,320
ECR before Limited Liability	-4.2%
Economic Capital Ratio	20%