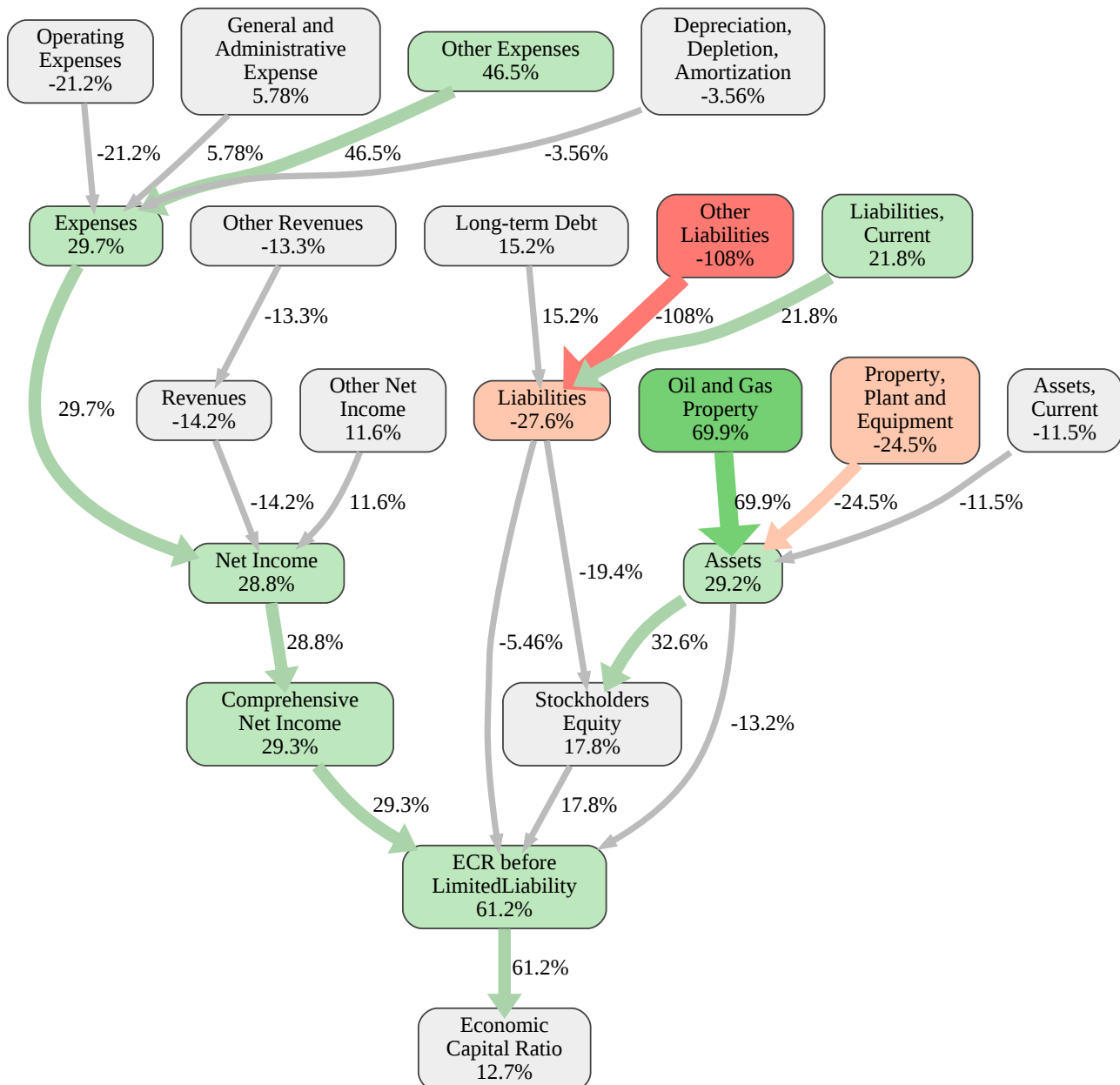




RealRate

PETROLEUM 2016

Approach Resources Inc
Rank 46 of 140



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The relative strengths and weaknesses of Approach Resources Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Approach Resources Inc compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 70% points. The greatest weakness of Approach Resources Inc is the variable Other Liabilities, reducing the Economic Capital Ratio by 108% points.

The company's Economic Capital Ratio, given in the ranking table, is 71%, being 13% points above the market average of 59%.

Input Variable	Value in 1000 USD
Assets, Current	20,438
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	109,319
Gains/Losses on Derivatives	0
General and Administrative Expense	28,341
Liabilities, Current	28,508
Long-term Debt	10,143
Oil and Gas Property	1,154,546
Operating Expenses	403,789
Other Assets	0
Other Compr. Net Income	0
Other Expenses	-217,084
Other Liabilities	528,366
Other Net Income	161,346
Other Revenues	0
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	11,085

Output Variable	Value in 1000 USD
Liabilities	567,017
Assets	1,174,984
Revenues	0
Expenses	335,450
Stockholders Equity	607,967
Net Income	-174,104
Comprehensive Net Income	-174,104
ECR before Limited Liability	68%
Economic Capital Ratio	71%