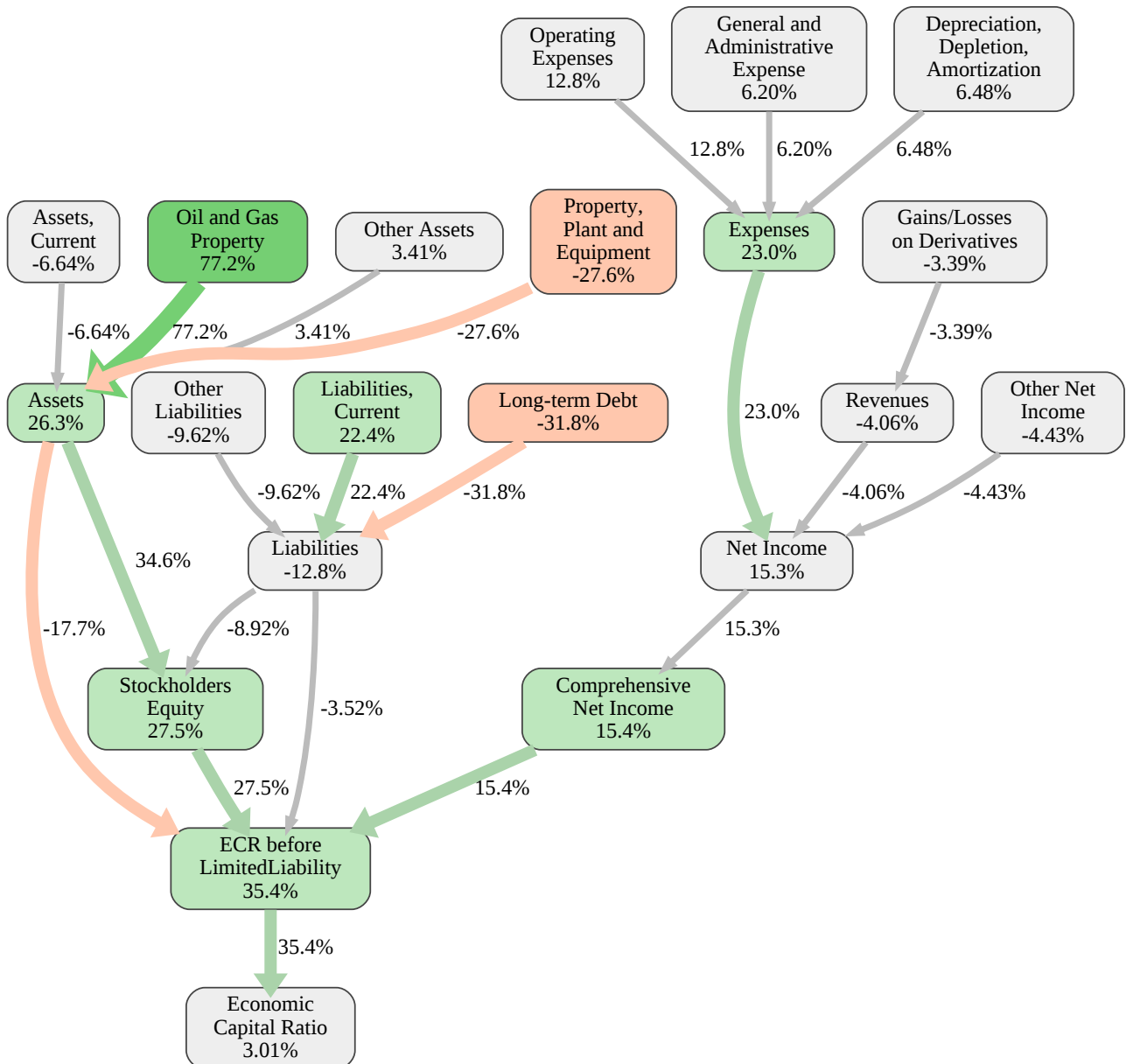




The relative strengths and weaknesses of PDC Energy INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of PDC Energy INC compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 77% points. The greatest weakness of PDC Energy INC is the variable Long-term Debt, reducing the Economic Capital Ratio by 32% points.

The company's Economic Capital Ratio, given in the ranking table, is 97%, being 3.0% points above the market average of 94%.

Input Variable	Value in 1000 USD
Assets, Current	399,825
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	-125,681
General and Administrative Expense	112,470
Liabilities, Current	270,578
Long-term Debt	1,164,048
Oil and Gas Property	4,008,266
Operating Expenses	64,619
Other Assets	77,751
Other Compr. Net Income	0
Other Expenses	421,307
Other Liabilities	428,462
Other Net Income	963
Other Revenues	508,596
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	31,410

Output Variable	Value in 1000 USD
Liabilities	1,863,088
Assets	4,485,842
Revenues	382,915
Expenses	629,806
Stockholders Equity	2,622,754
Net Income	-245,928
Comprehensive Net Income	-245,928
ECR before Limited Liability	96%
Economic Capital Ratio	97%