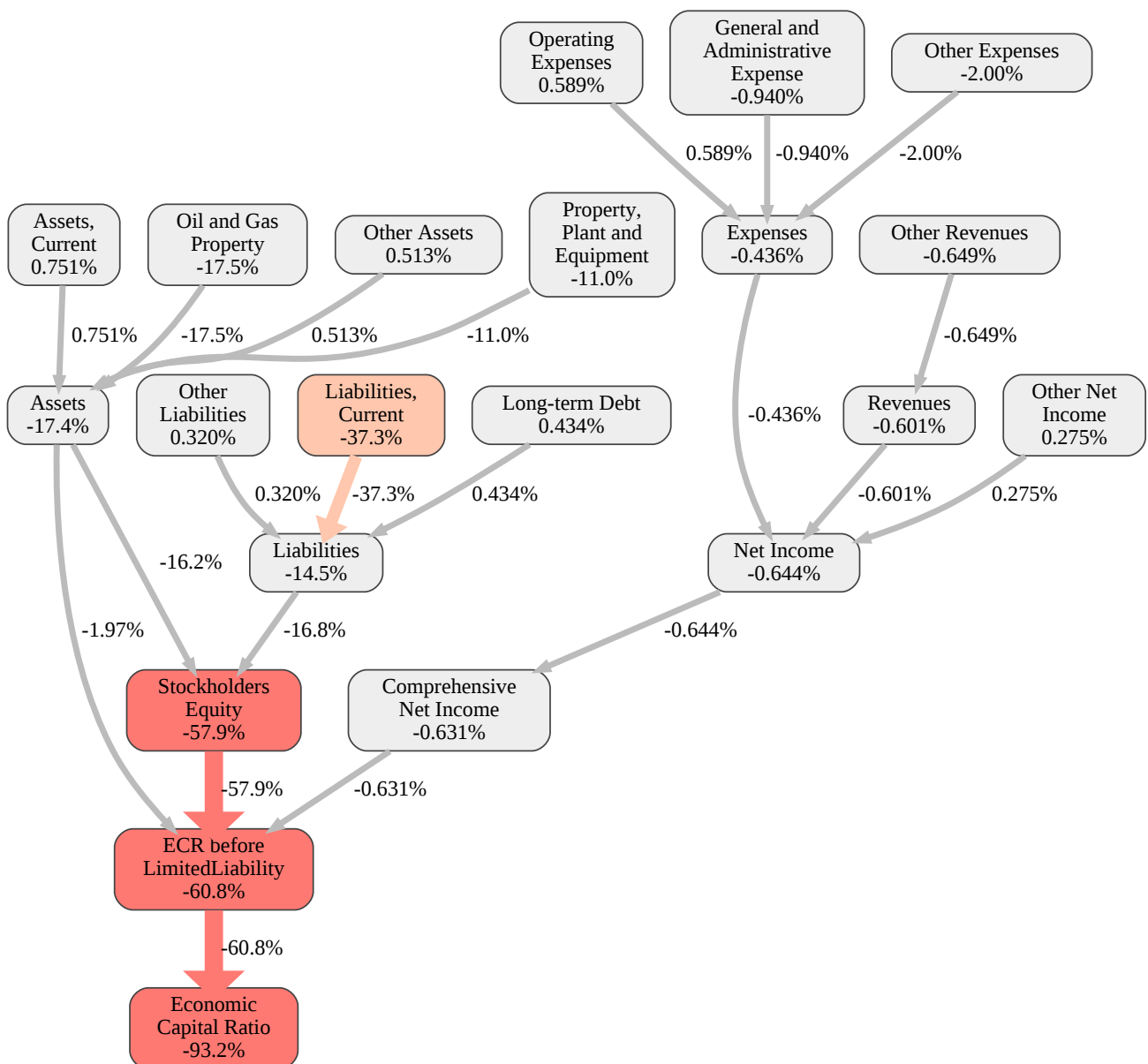




The relative strengths and weaknesses of Royale Energy Funds INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Royale Energy Funds INC compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 0.75% points. The greatest weakness of Royale Energy Funds INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 58% points.

The company's Economic Capital Ratio, given in the ranking table, is 0.75%, being 93% points below the market average of 94%.

Input Variable	Value in 1000 USD
Assets, Current	6,038
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	284
Gains/Losses on Derivatives	0
General and Administrative Expense	2,615
Liabilities, Current	11,943
Long-term Debt	952
Oil and Gas Property	0
Operating Expenses	0
Other Assets	611
Other Compr. Net Income	0
Other Expenses	3,721
Other Liabilities	0
Other Net Income	1,262
Other Revenues	1,214
Property, Plant and Equipment	1,733
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	12,895
Assets	8,382
Revenues	1,214
Expenses	6,620
Stockholders Equity	-4,513
Net Income	-4,144
Comprehensive Net Income	-4,144
ECR before Limited Liability	-92%
Economic Capital Ratio	0.75%