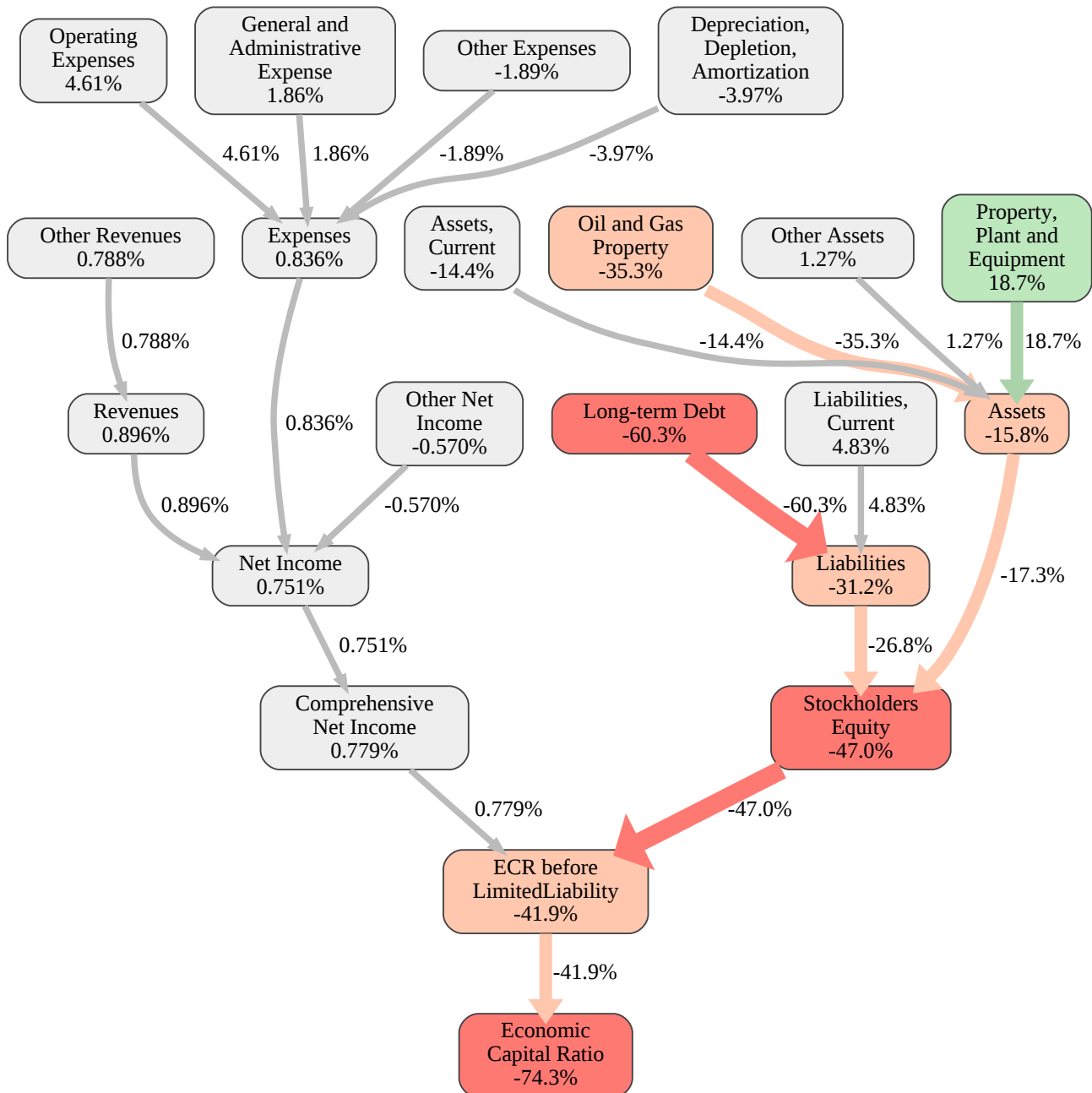




The relative strengths and weaknesses of Denbury INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Denbury INC compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 19% points. The greatest weakness of Denbury INC is the variable Long-term Debt, reducing the Economic Capital Ratio by 60% points.

The company's Economic Capital Ratio, given in the ranking table, is 20%, being 74% points below the market average of 94%.

Input Variable	Value in 1000 USD
Assets, Current	181,126
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	846,043
Gains/Losses on Derivatives	0
General and Administrative Expense	109,926
Liabilities, Current	433,496
Long-term Debt	3,078,756
Oil and Gas Property	0
Operating Expenses	0
Other Assets	105,078
Other Compr. Net Income	0
Other Expenses	995,804
Other Liabilities	293,878
Other Net Income	0
Other Revenues	975,596
Property, Plant and Equipment	3,988,374
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	3,806,130
Assets	4,274,578
Revenues	975,596
Expenses	1,951,773
Stockholders Equity	468,448
Net Income	-976,177
Comprehensive Net Income	-976,177
ECR before Limited Liability	-9.6%
Economic Capital Ratio	20%