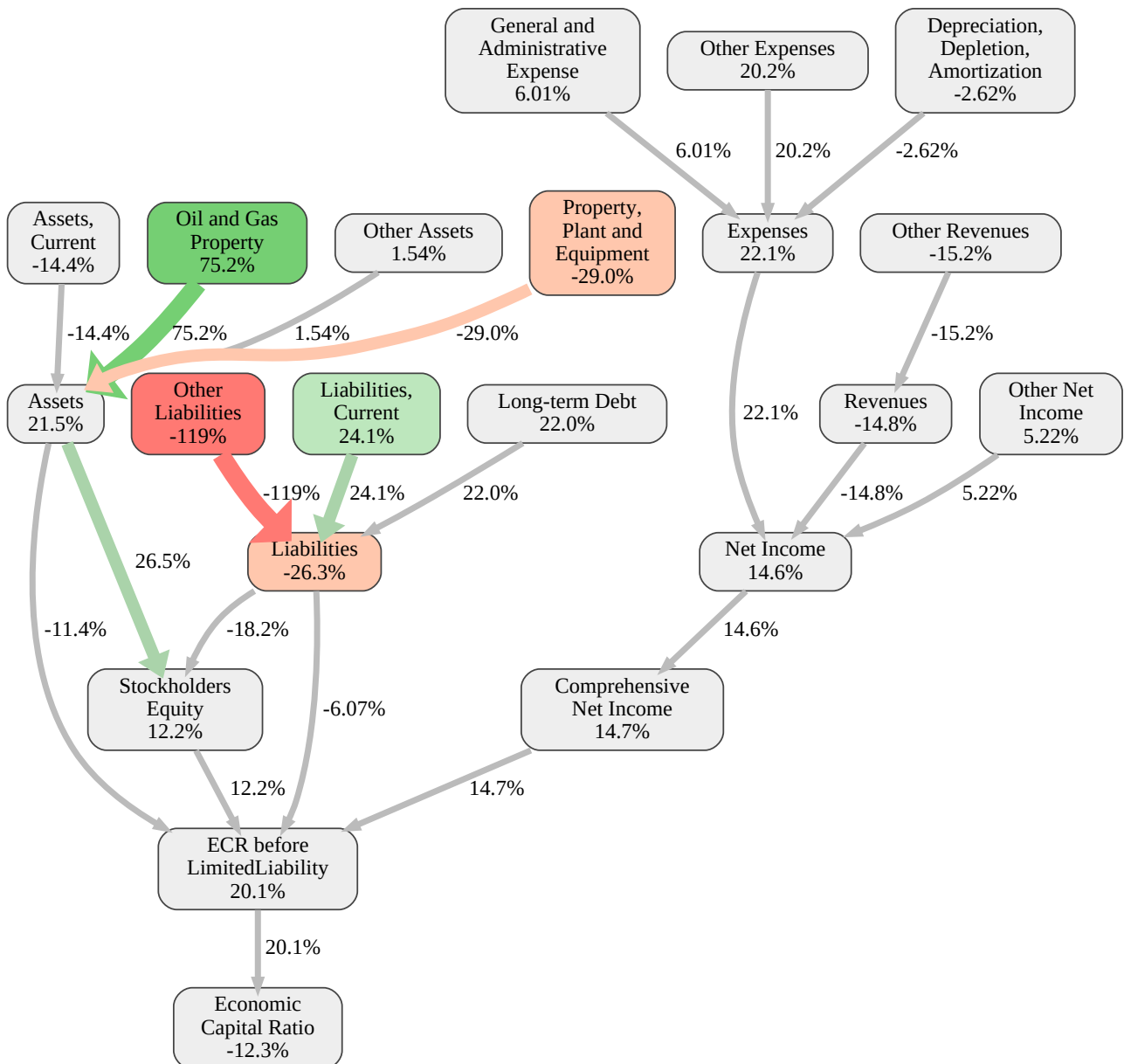




RealRate

PETROLEUM 2017

Approach Resources Inc
Rank 53 of 118



The relative strengths and weaknesses of Approach Resources Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Approach Resources Inc compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 75% points. The greatest weakness of Approach Resources Inc is the variable Other Liabilities, reducing the Economic Capital Ratio by 119% points.

The company's Economic Capital Ratio, given in the ranking table, is 82%, being 12% points below the market average of 94%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	12,494	Liabilities	541,603
Cost of Goods and Services Sold	0	Assets	1,104,555
Deferred Tax Liab., Net	0	Revenues	0
Depreciation, Depletion, Amortization	79,044	Expenses	138,572
Gains/Losses on Derivatives	0	Stockholders Equity	562,952
General and Administrative Expense	24,734	Net Income	-52,243
Liabilities, Current	26,369	Comprehensive Net Income	-52,243
Long-term Debt	11,270	ECR before Limited Liability	80%
Oil and Gas Property	1,092,061	Economic Capital Ratio	82%
Operating Expenses	135,168		
Other Assets	0		
Other Compr. Net Income	0		
Other Expenses	-108,591		
Other Liabilities	503,964		
Other Net Income	86,329		
Other Revenues	0		
Property, Plant and Equipment	0		
Revenue from Contract with Customer	0		
Taxes	8,217		